



JOINT REVENUE INTERIM COMMITTEE

**November 6-7, 8:00 a.m.
Jonah Building, Room L54
Cheyenne, Wyoming**

Tentative Agenda: Times are tentative and subject to change without notice. As the Committee finishes a topic, it will proceed to the next topic. Version: 10/16/17

Monday November 6, 2017

- 8:00 a.m.** **Call to order/roll call/announcements.**
- 8:05 a.m.** **Local option tax**
Request from Senator Case
Review of prior bill draft: 2014 HB 125
- Committee Discussion
 - Public Testimony
 - Further Committee Discussion and Action
- 9:15 a.m.** **Local government distributions**
Discussion of proposed legislation from September meeting
18LSO-0213 – Local Government Distributions
- Legislative Service Office
 - Committee Discussion
 - Public Testimony
 - Further Committee Discussion and Action
- 9:30 a.m.** **Department of Audit**
Continued discussion on proposed legislation
18LSO-0166 – State banking commissioner duties-collection agencies
- Mr. Albert Forkner – Department of Audit
 - Comments from other State Agencies
 - Committee Discussion
 - Public Testimony
 - Further Committee Discussion and Action
- 10:45 a.m** **Cigarette Tax**
Request from Representative Connolly
Discussion of prior year bill drafts: 2017 HB 151 and 2017 HB 168
- Motion to take from the table
 - Committee Discussion
 - Public Testimony
 - Further Committee Discussion and Action

Note: this proposed agenda is subject to revision and all times listed are tentative and may be subject to change.

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Lunch

1:30 p.m. Examination of Potential Revenue Diversions from Existing Flows and Accounts

In addition to identifying and recommending new sources of revenue, the Joint Revenue Committee has been asked to review potential revenue diversion from existing revenue flows and Accounts. **Members should bring their copy of 2017 Budget Fiscal Data Book (BFDB)*

- CREG Update – Legislative Service Office

A. Existing Revenue Flows and Their Current Utilization

1. Federal Mineral Royalties. (Page 10 of BFDB and elsewhere)
 - Legislative Service Office
 - Comments from other State Agencies
 - Committee Discussion
 - Public Testimony
2. State royalties to the Common School Permanent Land Fund.
In connection with this topic, a discussion of Rep. Hallinan's bill drafts, Constitutional Amendment and Companion Bill.
 - Legislative Service Office
 - Comments from other State Agencies
 - Committee Discussion
 - Public Testimony
3. State Mineral Severance Taxes including 1% Severance Tax Diversion (Page 12 of BFDB and elsewhere)
 - Legislative Service Office
 - Comments from other State Agencies
 - Committee Discussion
 - Public Testimony
4. Investment earnings spending policy for Permanent Wyoming Mineral Trust Fund and Common School Permanent Land Fund. Historical and current policies.
 - Legislative Service Office
 - Comments from other State Agencies
 - Committee Discussion
 - Public Testimony
5. Diversion of Federal Mineral Royalties currently directed to the Highway Fund and replacement of diversion with fuel tax increase.
 - Legislative Service Office
 - Comments from other State Agencies
 - Committee Discussion
 - Public Testimony

B. Diversions from State Accounts.

Discussion limited to those accounts that are not restricted

- Legislative Service Office
- Comments from other State Agencies
- Committee Discussion

- Public Testimony

Tuesday November 7, 2017

8:00 a.m. Call to order

8:00 a.m. Report on Assessment of Accounts Receivable from State Auditor and CGI and recommendations.

- State Auditor Cloud
- Comments from other State Agencies
- Committee Discussion
- Public Testimony
- Further Committee Discussion and Action.

9:15 a.m. Tourism tax

Discussion of proposed legislation from September meeting
18LSO-0198 – Tourism Tax

- Legislative Service Office
- Office of Tourism
- Committee Discussion
- Public Testimony
- Further Committee Discussion and Action

10:00. a.m. Recap and Review of Revenue Enhancing bills Developed During the 2017 Interim.

Ranking, prioritization and committee votes will not take place until the Final December 4 & 5 Joint Revenue meeting.

LSO and Revenue Department Staff will review each bill with respect to content and provisional fiscal impact of each bill.

- 18LSO-0142 – Sales tax on specified services
- 18LSO-0143 – Sales tax for school capital construction
- 18LSO-0144 – Property tax assessment rates
- 18LSO-0145 – Alcoholic liquors markup amount
- 18LSO-0146 – Alcohol tax for drug and alcohol programs
- 18LSO-0147 – Malt beverage tax
 - Committee questions, clarifications or suggestions for final versions of each revenue bill for December 4 and 5 meeting.
 - Public Comment
 - Members are encouraged to study, seek input and be prepared to take final committee action on bills in December.

- **Other Business to come before the Joint Revenue Committee.**
- **Directions to staff**
- **Adjourn upon completion of Committee Business**

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