



JOINT REVENUE INTERIM COMMITTEE

**May 11-12, 2016
RUTHIE JAMES WILLIAMS CONFERENCE CENTER
400 W. CENTER STREET
DOUGLAS, WYOMING
8:30 a.m.**

Times are tentative and subject to change without notice. If the Committee finishes one topic, it will proceed to the next topic.

Pre-Meeting Materials

Wednesday May 11, 2016

8:30 a.m. **Call to order/roll call/announcements.**

8:35 a.m. **State Board of Equalization**

The Committee will consider statutory and other issues related to the operation of the State Board of Equalization including:

1. Certification of county tax disputes to the board
2. Training and Education of Members of County Boards of Equalization, State Board of Equalization responsibilities and challenges
3. Current Board activities and planned future strategies for assuring fair market value uniformity across counties according to class of property
4. Evaluation of current processes available for County governments to appeal fair market values of properties centrally assessed by the State
5. Improving the process for resolving fuel tax, diesel tax and alternative tax assessment disputes. Current practice and possible warranted changes
6. Improving the process for resolving liquor license revocation and suspension disputes, including current practice and possible warranted changes

After each of these topics, opportunity to provide testimony and comment will be offered to Departments, local government representatives and the general public.

Note: this proposed agenda is subject to revision and all times listed are tentative and may be subject to change.

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General committee discussion and requests for staff work products.

12:00 p.m. **Lunch**

1:30 p.m. **Revenue for School Facilities and Major Maintenance**

The Committee has been asked to consider revenue options that may be available for funding school facilities and major maintenance. A number of specific revenue sources have been mentioned by members of the Legislature.

1. Wind Electric Generation Tax

LSO staff and others will provide background information of the existing generation tax and possible scenarios for arriving at an equitable tax relative to other state energy sources for electricity generation

Additional input from Departments
Comment from the public

Committee discussion and direction for staff.

2. Temporary state property tax for school capital construction

Revenue Department and LSO

- History of tax

Comment from the public

Committee discussion of revenue generation scenarios and sunset provisions

3. Other options from Tax Reform 2000 report

4. Other options from Committee members

The committee will adjourn for the day upon completion of School Finance topic.

Thursday May 12, 2016

8:30 a.m. **Local funding issues**

1. Concept of local optional general sales tax to be allowed by municipality

Proposed bills in recent past dealing with a municipal option for general sales tax and specific purpose sales tax

Administrative challenges pertaining to Department of Revenue

Methodology of deriving estimates of potential revenue impacts to municipalities

Comments from the public

2. Concept of an optional municipal sales tax on food

Department of Revenue administrative challenges of a local option sales tax on food

Methodology of deriving estimates of potential revenue impacts to municipalities

Comments from the public.

3. Concept of enhancing local revenue through broadening the general State Sales tax

Department of Revenue

- General discussion of broadness of Wyoming general sales tax
- Logical categories of goods and services to consider
- Respective state and local fiscal impacts according to each category

Comments from the public

4. A review of Tax increment Financing for economic development purposes

Wyoming Business Council - Mr. Ben Avery

- Use and challenges of applying Tax increment Financing in Wyoming
- Comparison to Wyoming Downtown Development Districts
- Wyoming Experience with Downtown Development Districts.

Comments from the Public

Directions to Staff

Adjourn on completion of Committee Business