

	A	H	I	T
1	FINAL Fiscal Profile for 2023-24 and 2025-26, with Governor's actions			
2	January 2024 CREG revenue forecast			
3	All profiled accounts with the exception of SIPA, School Capital Construction Account, ARPA and water accounts			
4				
5		BY 23-24		BY 25-26
6		JCC02		JCC02
7		Status		Status
8	General Fund (GF)			
9	Beginning Balance 7-1-22 (7-1-24)	\$0		\$0
10	Sales & Use Taxes	\$1,287,633,813		\$1,341,600,000
11	Investment Income from PWMTF & Pooled Income	\$759,314,213		\$948,300,000
12	Severance Taxes	\$421,403,899		\$352,700,000
13	Other General Fund Revenues	\$400,255,406		\$403,440,000
14	Transfers in from BRA and other adjustments	\$745,429,479		\$798,163,294
15	Net Revenues Available after Transfers	<u>\$3,614,036,810</u>		<u>\$3,844,203,294</u>
16	Appropriations	(\$3,614,036,810)		(\$3,844,203,294)
17	Total Balance Available	<u>\$0</u>		<u>\$0</u>
18				
19	Budget Reserve Account (BRA)			
20	Beginning Balance 7-1-22 (7-1-24)	\$113,185,000		\$300,000,000
21	Net Revenues Available after Transfers	\$186,815,000		(\$147,445,000)
22	Appropriations	\$0		\$0
23	Total Balance Available	<u>\$300,000,000</u>		<u>\$152,555,000</u>
24				
25	Legislative Stabilization Reserve Account (LSRA)			
26	Beginning Balance 7-1-22 (7-1-24)	\$1,989,683,320		\$1,495,786,715
27	Net Revenues Available after Transfers	\$319,802,626		\$219,481,706
28	Appropriations	(\$813,699,231)		(\$120,000,000)
29	Total Balance Available	<u>\$1,495,786,715</u>		<u>\$1,595,268,421</u>
30				
43	School Foundation Program (SFP)			
44	Beginning Balance 7-1-22 (7-1-24)	\$100,000,000		\$683,850,875
45	Net Revenues Available after Transfers	\$2,446,529,769		\$2,236,192,725
46	Appropriations	(\$1,868,539,469)		(\$2,466,845,512)
47	Total Balance Available	<u>\$677,990,300</u>		<u>\$453,198,088</u>
48				
55	School Foundation Program Reserve Account (SFPRA)			
56	Beginning Balance 7-1-22 (7-1-24)	\$50,438,160		\$67,700,043
57	Net Revenues Available after Transfers	\$240,741,780		\$0
58	Appropriations	(\$223,479,897)		\$0
59	Total Balance Available	<u>\$67,700,043</u>		<u>\$67,700,043</u>
60				
61	PWMTF Spending Policy Reserve Account			
62	Beginning Balance 7-1-22 (7-1-24)	\$461,338,717		\$646,092,907
63	Net Revenues Available after Transfers	\$338,086,989		\$36,500,000
64	Appropriations	(\$153,332,799)		(\$130,400,000)
65	Total Balance Available	<u>\$646,092,907</u>		<u>\$552,192,907</u>
66				
67	CSPLF Spending Policy Reserve Account			
68	Beginning Balance 7-1-22 (7-1-24)	\$276,912,048		\$539,970,740
69	Net Revenues Available after Transfers	\$372,738,389		\$259,007,275
70	Appropriations	(\$109,679,697)		(\$44,800,000)
71	Total Balance Available	<u>\$539,970,740</u>		<u>\$754,178,015</u>
72				

	A	B	C	J	K	V
1	Fiscal Profile of Traditional Funding Sources					
2						
3						
4						
5	General Fund (GF)			BY 23-24		BY 25-26
6				JCC02		JCC02
7				Status		Status
8	BEGINNING BALANCE 7-1-22 (7-1-24)			\$0		\$0
9	REVENUES					
10	2023-24 (2025-26) Estimated Revenue			\$2,869,002,607 **		\$3,047,600,000
11	FY 2022 Investment Income Correction			(\$13,671,124)		
12	2023 Session Laws, Ch. 36 - Approp. from GF investment earnings			(\$395,276)		
13	2024 Budget Session					
14	HB 64 Fire prevention and electrical safety-amendments					(\$1,560,000)
15	Net Revenues Available before Transfers			\$2,854,936,207		\$3,046,040,000
16	Transfer in from BRA - 2022 Budget, Sec 300 (2024 HB 1 Budget Bill)			\$759,100,603		\$798,163,294
17	Net Revenues Available after Transfers			\$3,614,036,810		\$3,844,203,294
18						
19						
20	APPROPRIATIONS AND TRANSFERS					
21	2022 Budget Bill			(\$2,498,043,708)		
22	2023 Budget Bill			(\$380,275,893)		
23	Depts. of Family Services & Health ARPA Conserved GF			\$81,828,484		
24	2022 Budget Bill - Transfers to Savings			(\$77,500,000)		
25	2023 Budget Bill - Transfers to Savings			(\$185,458,085)		
26	2024 HB 1 Budget Bill			(\$67,366,517)		(\$3,144,313,531)
27	2024 HB 1 Budget Bill - Transfers to savings			(\$40,000,000)		(\$130,000,000)
28	2024 HB 1 Budget Bill - Transfer to SIPA					(\$119,505,221)
29	2024 HB 1 Budget Bill - Transfers to other accounts			(\$19,251,633)		(\$10,800,000)
30	2024 HB 1 Budget Bill - De-appropriations ('21 & '23 Session Laws)			\$89,400,000		
31	Other Bills:					
32	2022 Budget Session			(\$152,737,482)		
33	2023 General Session			(\$240,231,679)		
34	2024 Budget Session					
35	HB 4 Property tax refund program			(\$70,000)		
36	HB 29 Cold case database and investigations					(\$150,000)
37	HB 33 Mining operations-blasting requirements					(\$502,846)
38	HB 58 Forensic genetic genealogy pilot program					(\$150,000)
39	HB 70 Local government distributions					(\$146,250,000)
40	HB 104 Omnibus water bill-planning			(\$397,514)		
41	HB 138 State funds-pool A participation and fund limits					(\$3,940,000)
42	HB 166 Education savings accounts-1					(\$20,880,000)
43	SF 2 Legislative budget (with Gov.'s action)			(\$575,000)		(\$23,821,090)
44	SF 19 Developmental preschool funding					(\$12,290,328)
45	SF 47 Law enforcement retirement-contributions					(\$2,100,000)
46	SF 48 Patrol, warden and investigator retirement-contributions					(\$262,000)
47	SF 49 Judicial retirement program-contributions					(\$420,000)
48	SF 53 Sixth judicial district-number of judges					(\$1,240,728)
49	SF 57 Wyoming adult hearing aid program					(\$99,000)
50	SF 69 Hospice care reimbursements					(\$450,000)
51	SF 75 Omnibus water bill-construction					(\$8,948,550)
52	SF 77 Homeland defense-infrastructure reporting and investigating					(\$250,000)
53	SF 86 School safety and security-funding					(\$480,000)
54	SF 89 Veterans ad valorem exemption-amount					(\$8,200,000)
55	SF 118 Bighorn and domestic sheep relocation-federal action					(\$150,000)
56	Total Other Bills 2024 Budget Session			(\$1,042,514)		(\$230,584,542)
57	Auto. Appropriations - PWMTF Spending Policy			(\$123,357,783)		(\$209,000,000)
58	Subtotal			(\$3,614,036,810)		(\$3,844,203,294)
59						
60	TOTAL BALANCE AVAILABLE			\$0		\$0
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68						
69	** In accordance with W.S. 9-4-108, 2023-24 Estimated Revenue includes net realized capital losses as of June 30, 2023 of \$32,596,189.					

	A	B	C	J	K	V
1	Fiscal Profile of Traditional Funding Sources					
2				BY 23-24		BY 25-26
3				JCC02		JCC02
4	Budget Reserve Account (BRA)			Status		Status
5						
6			BEGINNING BALANCE 7-1-22 (7-1-24)	\$113,185,000		\$300,000,000
7			GF reversions transferred to the BRA & other adjustments	\$59,930,531		
8			REVENUES			
9			2023-24 (2025-26) Estimated Revenue	\$975,147,494		\$756,300,000
10			Net Revenues Available before Transfers	\$1,148,263,025		\$1,056,300,000
11			Transfer out to GF - 2022 Budget, Sec 300 (2024 HB 1 Budget Bill)	(\$759,100,603)		(\$798,163,294)
12			Transfer from (to) LSRA - 2022, 2023 Budget (2024 HB 1 Budget Bill)	(\$89,162,422)		(\$105,581,706)
13			Net Revenues Available after Transfers	\$300,000,000		\$152,555,000
14						
15			APPROPRIATIONS			
16			2022 Budget Session, 2023 General Session, 2024 Budget Session	\$0		\$0
17			Subtotal	\$0		\$0
18						
19			TOTAL BALANCE AVAILABLE	\$300,000,000		\$152,555,000
20						
21				BY 23-24		BY 25-26
22				JCC02		JCC02
23	Legislative Stabilization Reserve Account (LSRA)*			Status		Status
24						
25			BEGINNING BALANCE 7-1-22 (7-1-24)	\$1,989,683,320		\$1,495,786,715
26			Reversions and other adjustments	\$10,561,313		
27			2023 Session Laws, Ch. 187 State funded capital construction	\$49,000,000		
28			REVENUES			
29			Auto. Appropriations from GF - PWMTF Spending Policy	\$61,678,891		\$104,500,000
30			Pari-Mutuel Revenues and Transfers	\$9,400,000		\$9,400,000
31			Net Revenues Available before Transfers	\$2,120,323,524		\$1,609,686,715
32			W.S. 9-4-219(b) - Transfer from LSRA to SFP	\$0		\$0
33			Transfer from (to) BRA - 2022 Budget Bill (2024 HB 1 Budget Bill)	\$89,162,422		\$105,581,706
34			2022 Budget Bill - Transfer from SIPA	\$100,000,000		
35			Net Revenues Available after Transfers	\$2,309,485,946		\$1,715,268,421
36						
37			APPROPRIATIONS AND TRANSFERS			
38			2022 Budget Bill	(\$100,000,000)		
39			Other Bills:			
40			2022 Budget Session	(\$10,000,000)		
41			2023 Budget Bill - Transfers to Savings	(\$637,748,090)		
42			2023 Budget Bill - Transfer to SFP Res. Acct.	(\$45,951,141)		
43			2024 HB 1 Budget Bill - Large project energy matching			(\$100,000,000)
44			Auto. Approp. for Public Health Emergencies - W.S. 9-2-1014.3	(\$20,000,000)		(\$20,000,000)
45			Subtotal	(\$813,699,231)		(\$120,000,000)
46						
47			TOTAL BALANCE AVAILABLE	\$1,495,786,715		\$1,595,268,421
48						
49						
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52						
53	* Statute, prior Session Laws, the 2022 Budget Bill, and 2023 Session Laws, Ch. 187 (State funded capital construction) authorize multiple borrowing authorities from the LSRA for cash flow, emergencies or specified projects. Only loans with a repayment schedule that extends beyond one fiscal year are shown and only to the extent of the actual obligations.					
54						
55				BY 23-24		BY 25-26
56				JCC02		JCC02
57	Strategic Investments and Projects Account (SIPA)			Status		Status
58						
59			BEGINNING BALANCE 7-1-22 (7-1-24)	\$162,634,082		\$3,119,347
60			Reversions and other adjustments	\$1,307,918		
61			REVENUES			
62			Auto. Appropriations from GF - PWMTF Spending Policy	\$61,678,891		\$104,500,000
63			Auto. Appropriations from PWMTF Spending Policy Res. Acct.	\$153,332,799		\$130,400,000
64			Net Revenues Available before Transfers	\$378,953,690		\$238,019,347
65			2024 HB 1 Budget Bill - Transfer from GF			\$119,505,221
66			Net Revenues Available after Transfers	\$378,953,690		\$357,524,568
67						
68			APPROPRIATIONS AND TRANSFERS			
69			2022 Budget Bill	(\$25,000,000)		
70			2022 Budget Bill - Transfer to LSRA	(\$100,000,000)		
71			2023 Budget Bill - Transfer to SFP Res. Acct.	(\$14,690,596)		
72			2023 Budget Bill	(\$104,661)		
73			2024 HB 1 Budget Bill - Univ. of Wyoming School of Energy Resources			(\$19,000,000)
74			2024 HB 1 Budget Bill - Community College matching funds	(\$9,335,478)		
75			2024 HB 1 Budget Bill - Major Maintenance			(\$168,272,157)
76			2024 HB 1 Budget Bill - Capital Construction (with Gov.'s action and reversion)	\$10,335,478		(\$40,870,848)
77			2022 Budget Session	(\$119,238,825)		
78			2023 General Session	(\$1,000,000)		
79			Auto. Appropriations to State Penitentiary Capital Construction Account	(\$20,000,000)		(\$20,000,000)
80			Auto. Appropriations to School Major Maintenance Subaccount (SFP)	(\$96,800,261)		(\$105,700,000)
81			Subtotal	(\$375,834,343)		(\$353,843,005)
82						
83			TOTAL BALANCE AVAILABLE	\$3,119,347		\$3,681,563
84						
85						
86						

	A	B	C	J	K	V
1	Fiscal Profile of Traditional Funding Sources					
2						
3				BY 23-24		BY 25-26
4				JCC02		JCC02
5	School Foundation Program (SFP)					
6				Status		Status
7			BEGINNING BALANCE 7-1-22 (7-1-24)	\$100,000,000		\$683,850,875
8			REVENUES			
9			2023-24 (2025-26) Estimated Revenue	\$2,762,101,437 **		\$2,455,900,000
11			2023 Budget Bill - Redirection of SFP FMRs to CSPLF	(\$219,600,000)		
12			2024 HB 1 Budget Bill - Redirection of SFP FMRs to CSPLF Reserve			(\$215,107,275)
13			HB 3 Property tax exemption for long-term homeowners			(\$2,900,000)
14			HB 45 Property tax exemption-residential structures and land			(\$1,700,000)
15			Reversions and other adjustments	\$21,255,233		
16			School Foundation Program - LSO est. adj.*	\$209,900,000		
18			Net Revenues Available before Transfers	\$2,873,656,670		\$2,920,043,600
19			W.S. 9-4-219(b) - Transfer from LSRA to SFP	\$0		\$0
20			2023 Budget Bill - Transfer to SCCA	(\$327,126,901)		
22			Net Revenues Available	\$2,546,529,769		\$2,920,043,600
23						
24			APPROPRIATIONS			
25			School Foundation Program	(\$1,746,310,422)		(\$1,863,310,635)
26			Education - School Finance / COPs, assessment, perf. data	(\$29,179,870)		(\$17,183,639)
27			State Const. Dept., School Fac. Div. - Major Maintenance			(\$176,112,379)
28			State Const. Dept., School Fac. Div. - Capital Construction			(\$338,603,401)
39			All Other Agency Budgets	(\$34,460,421)		(\$59,135,458)
40			Other Bills:			
41			2022 Budget Session	(\$938,756)		
42			2023 General Session (ECA and 2023 Laws Ch. 164)	(\$57,650,000)		
44			2024 Budget Session			
45			HB 3 Property tax exemption for long-term homeowners **			(\$7,600,000)
46			HB 45 Property tax exemption-residential structures and land **			(\$4,400,000)
47			SF 2 Legislative budget			(\$500,000)
49			Total Other Bills 2024 Budget Session	\$0		(\$12,500,000)
50			Auto. appropriations to CSPLF Spending Policy Res. Acct.	\$0		\$0
51			Subtotal	(\$1,868,539,469)		(\$2,466,845,512)
52						
53			TOTAL BALANCE AVAILABLE	\$677,990,300		\$453,198,088
54						
55	* Amounts reflect LSO's estimates using most recent data available for the K-12 model variables and calculations reflecting current law, including impacts of legislative actions during the 2023 General Session and ad valorem revenue informed by January 2024 CREG estimates for FY 2024. By statute, (W.S. 21-13-310(d)) ad valorem revenue to local school districts are dependent upon local estimates of ad valorem tax revenue for the current school year.					
56	** Increased appropriations from these bills illustrate estimated increased entitlement payments to school districts. If adopted and following past practice, the appropriation for agency 205, School foundation program, will need to be increased by a comparable amount in the 2025 General Session.					
58				BY 23-24		BY 25-26
59				JCC02		JCC02
60	School Capital Construction Account (SCCA)					
61				Status		Status
62			BEGINNING BALANCE 7-1-22	\$15,316,172		
63			REVENUES			
64			2023-24 Estimated Revenue	\$10,686,785 **		
65			Reversions and other adjustments	\$23,110,999		
66			Major Maintenance Actual Expenditure Adjustment			
67			Net Revenues Available before Transfers	\$49,113,956		
68			2022 Budget Bill - Transfer from SFP Res. Acct.	\$4,033,840		
69			2023 Budget Bill - Transfer from SFP	\$327,126,901		
70			Net Revenues Available after Transfers	\$380,274,697		
71						
72			APPROPRIATIONS			
73			Major Maintenance	(\$158,965,715)		
74			Operations, Engineering & Technical	(\$8,334,299)		
75			2022 Budget Bill - Capital Construction	(\$77,776,152)		
76			2023 Budget Bill - Capital Construction and Major Maintenance	(\$129,337,956)		
77			Subtotal	(\$374,414,122)		
78						
79			TOTAL BALANCE AVAILABLE	\$5,860,575		
80						
81				BY 23-24		BY 25-26
82				JCC02		JCC02
83	School Foundation Program Reserve Account (SFPPRA)					
84				Status		Status
85			BEGINNING BALANCE 7-1-22 (7-1-24)	\$50,438,160		\$67,700,043
86			REVENUES			
87			2023-24 (2025-26) Estimated Revenue	\$119,550,829		
88			Net Revenues Available before Transfers	\$169,988,989		\$67,700,043
89			2023 Budget Bill - Transfer from School MM Subaccount	\$60,549,214		
90			2023 Budget Bill - Transfer from SIPA	\$14,690,596		
91			2023 Budget Bill - Transfer from LSRA	\$45,951,141		
92			Net Revenues Available after Transfers	\$291,179,940		\$67,700,043
93						
94			APPROPRIATIONS			
95			2022 Budget Bill - Transfer to School CapCon	(\$4,033,840)		
96			2023 Budget Bill - Transfer to CSPLF RA	(\$219,446,057)		
97			Subtotal	(\$223,479,897)		\$0
98						
99			TOTAL BALANCE AVAILABLE	\$67,700,043		\$67,700,043
100						
101	** In accordance with W.S. 9-4-108, 2023-24 Estimated Revenue includes net realized capital losses as of June 30, 2023 of \$104,773 in the SFP and \$5,215 in the SCCA.					

Consolidated into the School Foundation Program Account

	A	B	C	J	K	V
1	Fiscal Profile of Other Sources of Funds					
2						
3	The statutory purposes of the spending policy amounts (SPA), in descending order of importance, are:					
4	(i) Consistent, sustainable flow of earnings for expenditure over time;					
5	(ii) Protection of the corpus of the permanent funds against inflation; and					
6	(iii) To the extent practicable, increases in earnings available for expenditure to offset effects of inflation.					
7						
8						
9						
10	PWMTF Spending Policy Reserve Account					
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16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
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29						
30	CSPLF Spending Policy Reserve Account					
31						
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36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	American Rescue Plan Act Fund (ARPA)					
51						
52						
53						
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66						
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68						
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** In accordance with W.S. 9-4-108, investment income includes net realized capital losses as of June 30, 2023 of \$157,114 in the PWMTF Spending Policy Reserve Account and \$95,052 in the CSPLF Spending Policy Reserve Account.

	A	B	C	J	K	V
1	Fiscal Profile of Other Sources of Funds					
2				BY 23-24		BY 25-26
3				JCC02		JCC02
4	Water Development Account I					
5				Status		Status
6			BEGINNING BALANCE 7-1-22 (7-1-24)	\$47,352,400		\$19,579,417
7			REVENUES			
8			2023-24 (2025-26) Estimated Revenue	\$46,047,605 **		\$44,595,000
9			2022 Session Laws, Ch. 93 - Transfer to Water Dev. Acct. II	(\$7,000,000)		
10			2023 Session Laws, Ch. 180 - Transfer to Water Dev. Acct. II	(\$11,200,000)		
11			2023 Session Laws, Ch. 186 - Transfers from General Fund	\$6,311,957		
12			2024 HB 1 Budget Bill - Transfer from General Fund	\$16,911,633		
13			HB 104 Omnibus water bill-planning - Transfer from General Fund	\$397,514		
14			SF 75 Omnibus water bill-construction - Transfer to Water Dev. Acct. II	(\$7,000,000)		
15			SF 75 Omnibus water bill-construction - Transfer from General Fund			\$6,752,150
16			Reversions and other adjustments	\$2,086,931		
17			Net Revenues Available	\$93,908,040		\$70,926,567
18						
19			APPROPRIATIONS			
20			2022 Budget Bill	(\$26,551,125)		
21			2024 HB 1 Budget Bill			(\$29,961,600)
22			Other Bills:			
23			2022 Budget Session	(\$6,127,812) *		
24			2023 General Session	(\$40,791,760)		
25			2024 Budget Session			
26			HB 104 Omnibus water bill-planning	(\$465,754)		(\$3,343,760)
27			SF 75 Omnibus water bill-construction	(\$392,172)		(\$9,074,929)
28			Total Other Bills 2024 Budget Session	(\$857,926)		(\$12,418,689)
29			Subtotal	(\$74,328,623)		(\$42,380,289)
30						
31			TOTAL BALANCE AVAILABLE	\$19,579,417		\$28,546,278
32						
33	* Includes reduced appropriations of \$5,591,150 for qualifying ARPA projects (2022 Session Laws, Ch. 93).					
34						
35				BY 23-24		BY 25-26
36				JCC02		JCC02
37	Water Development Account II					
38				Status		Status
39			BEGINNING BALANCE 7-1-22 (7-1-24)	\$58,447,485		\$7,933,774
40			REVENUES			
41			2023-24 (2025-26) Estimated Revenue	\$9,834,979 **		\$8,910,000
42			2022 Session Laws, Ch. 93 - Transfer from Water Dev. Acct. I	\$7,000,000		
43			2023 Session Laws, Ch. 180 - Transfer from Water Dev. Acct. I	\$11,200,000		
44			SF 75 Omnibus water bill-construction - Transfer from Water Dev. Acct. I	\$7,000,000		
45			SF 75 Omnibus water bill-construction - Transfer from General Fund			\$2,196,400
46			Reversions and other adjustments	\$567,505		
47			Net Revenues Available	\$94,049,969		\$19,040,174
48						
49			APPROPRIATIONS			
50			Other Bills:			
51			2022 Budget Session	(\$18,641,805)		
52			2023 General Session	(\$66,792,150)		
53			2024 Budget Session			
54			HB 104 Omnibus water bill-planning	(\$32,440)		(\$1,589,560)
55			SF 75 Omnibus water bill-construction	(\$649,800)		(\$12,346,200)
56			Total Other Bills 2024 Budget Session	(\$682,240)		(\$13,935,760)
57			Subtotal	(\$86,116,195)		(\$13,935,760)
58						
59			TOTAL BALANCE AVAILABLE	\$7,933,774		\$5,104,414
60						
61				BY 23-24		BY 25-26
62				JCC02		JCC02
63	Water Development Account III					
64				Status		Status
65			BEGINNING BALANCE 7-1-22 (7-1-24)	\$25,407,336		\$53,569,712
66			REVENUES			
67			2023-24 (2025-26) Estimated Revenue	\$7,583,833 **		\$5,950,000
68			2023 Session Laws, Ch. 180 - Transfer from General Fund	\$30,000,000		
69			2023 Session Laws, Ch. 186 - Transfer from General Fund	\$16,688,043		
70			Reversions and other adjustments			
71			Net Revenues Available	\$79,679,212		\$59,519,712
72						
73			APPROPRIATIONS			
74			Other Bills:			
75			2022 Budget Session	(\$24,147,000)		
76			2023 General Session	(\$420,000)		
77			2024 Budget Session			
78			SF 75 Omnibus water bill-construction	(\$1,542,500)		(\$29,307,500)
79			Subtotal	(\$26,109,500)		(\$29,307,500)
80						
81			TOTAL BALANCE AVAILABLE	\$53,569,712		\$30,212,212
82						
83	** In accordance with W.S. 9-4-108, 2023-24 Estimated Revenue includes net realized capital losses as of June 30, 2023 of \$35,848 in Water Development Account I, \$18,110 in Water Development Account II and \$70,854 in Water Development Account III.					