Emergency Rule Review – ERR17-031
Legislative Service Office

AGENCY:	Real Estate Commission & Certified Real Estate Appraiser Board
DATE SUBMITTED:	December 15, 2017
DATE FILED WITH SECRETARY OF STATE:	December 15, 2017
	NOTE: Under W.S. 16-3-103(b), emergency rules are valid for not more than 120 days after the date of filing.
SUBJECT:	Chapter 4 – Uniform Standards of Professional Appraisal Practice (USPAP).
NATURE OF RULES:	Legislative.
STATUTORY AUTHORITY:	W.S. 33-39-102(a)(xvi); 33-39-105(a).

SUMMARY OF RULES: These emergency rules incorporate the 2018–19 Uniform Standards of Appraisal Practice (USPAP) into Wyoming law, setting forth industry standards and methods for the valuation of real and personal property, intangible assets and businesses.

The USPAP was promulgated by the Federal Financial Institutions Examination Council and the Appraisal Foundation, pursuant to the federal Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. 101-73.

Adoption of USPAP standards is specifically authorized by W.S. 33-39-102(a)(xvi).

Chris Land
Legal Staff

Josh Anderson
Senior Staff Attorney