



STATE of WYOMING LEGISLATURE

Memorandum

DATE March 16, 2026

TO Members, Management Council

FROM Senator McKeown, Co-Chairman
Representative Locke, Co-Chairman

SUBJECT 2026 Interim Topics Proposed for the Revenue Committee

The Revenue Committee met on March 6, 2026, to discuss proposed interim study topics. This memorandum represents the list of proposed priorities for the Committee for the 2026 interim. If approved, the Committee intends to study these topics in three two-day meetings prior to the 2027 General Session.

2026 INTERIM TOPICS

Priority #1 – Property Tax Reform (6 hours)

This topic will include a range of property tax cleanup options to include more robust long term property tax reform enhancements. This will include the discussion of legislation to address the potential of the people's initiative as well as alternative revenue options to replace residential property tax. This topic will also include a discussion of the possibility of implementing base year assessments for property tax, fair market value at transfer, and a review of recent legislation related to property tax. In addition, there will be a review of potential changes to the personal property tax.

Priority #2 – Electricity Taxation (6 hours)

This topic will include consideration of the imposition of a tax on the production of electricity. This discussion will include a review of the work of the electricity tax subcommittee from 2024 and bills that were prepared in response to that subcommittee. These discussions may also include related topics including a severance tax on wind energy facilities, distribution of sales tax on large electrical loads, the implementation of a choice electric program, and a review of the taxation of wind turbines and whether the related property is taxed as agricultural or industrial property.

Priority #3 – Governmental Property Tax Exemptions (4 hours)

This topic will include a review of the current property tax exemptions for property used for a government purpose and potential revisions that may be required to ensure the uniform application of the exemptions for governmental property.

Priority #4– Other Tax Issues (6 hours)

The Committee has been made aware of several other miscellaneous issues related to the implementation and administration of taxation in Wyoming. Each topic will likely not take more than one or two hours of Committee time but there are a number of different topics that the Committee may address. The topics that the Committee would like to discuss include: tax exemption reporting requirements; motor vehicle registration taxes; linear infrastructure taxation, modified netback valuations for purposes of the severance tax; property tax credits for education; implementation of a property tax relief authority; sales tax collection on ATV's and similar vehicles; and the implementation of rules for penny rounding.

Meeting Schedule and Budget

The Committee requests the appropriate budget to accomplish this work and hold the following meetings:

Meeting 1: June 8-9 – Gillette

Meeting 2: Aug 31-Sept 1 – Casper

Meeting 3: November 12-13 – Cheyenne

Thank you for your consideration of these important issues. We look forward to discussing these proposed topics with the members of Management Council.

Senator McKeown, Co-chairman

Representative Locke, Co-chairman