

Property Tax Comparison: 50% People's Initiative Compared to 25% Property Tax Exemption

County	Estimated 25% Property Tax Reduction	Estimated 50% Reduction - People's Initiative	Difference	Difference %
Albany	\$ (2,330,000)	\$ (3,860,000)	\$ (1,530,000)	65.9%
Big Horn	\$ (820,000)	\$ (1,340,000)	\$ (520,000)	63.4%
Campbell	\$ (3,170,000)	\$ (5,270,000)	\$ (2,100,000)	66.3%
Carbon	\$ (1,130,000)	\$ (1,900,000)	\$ (770,000)	67.9%
Converse	\$ (1,040,000)	\$ (1,760,000)	\$ (710,000)	68.3%
Crook	\$ (730,000)	\$ (1,200,000)	\$ (470,000)	64.2%
Fremont	\$ (2,850,000)	\$ (4,760,000)	\$ (1,910,000)	67.0%
Goshen	\$ (830,000)	\$ (1,500,000)	\$ (670,000)	80.3%
Hot Springs	\$ (340,000)	\$ (560,000)	\$ (220,000)	67.1%
Johnson	\$ (1,100,000)	\$ (1,670,000)	\$ (580,000)	52.8%
Laramie	\$ (9,790,000)	\$ (16,860,000)	\$ (7,070,000)	72.2%
Lincoln	\$ (3,490,000)	\$ (6,700,000)	\$ (3,210,000)	91.8%
Natrona	\$ (5,900,000)	\$ (9,860,000)	\$ (3,960,000)	67.2%
Niobrara	\$ (100,000)	\$ (180,000)	\$ (80,000)	77.4%
Park	\$ (3,910,000)	\$ (6,540,000)	\$ (2,620,000)	67.0%
Platte	\$ (750,000)	\$ (1,360,000)	\$ (620,000)	82.9%
Sheridan	\$ (3,760,000)	\$ (5,740,000)	\$ (1,980,000)	52.7%
Sublette	\$ (1,450,000)	\$ (2,440,000)	\$ (990,000)	67.9%
Sweetwater	\$ (2,690,000)	\$ (4,620,000)	\$ (1,930,000)	71.9%
Teton	\$ (5,270,000)	\$ (27,050,000)	\$ (21,780,000)	413.0%
Uinta	\$ (1,410,000)	\$ (2,340,000)	\$ (930,000)	66.1%
Washakie	\$ (570,000)	\$ (960,000)	\$ (390,000)	67.7%
Weston	\$ (540,000)	\$ (960,000)	\$ (410,000)	75.5%
Total	\$ (54,000,000)	\$ (109,400,000)	\$ (55,400,000)	102.7%

Notes:

- 1) 2026 CAMA data was used for the above estimates. The starting value is based on the 4% capped value.
- 2) The estimates are calculated as the total revenue reduction for the 25% property tax exemption on the residence and associated land and the 50% exemption on the residence only proposed by the People's Initiative.
- 3) There is a \$1,000,000 cap on the 25% property tax exemption but no proposed cap on the 50% exemption from the People's Initiative.
- 4) The estimate assumes 75% utilization by owner occupied eligible residents.
- 5) The owner-occupancy requirements are from the 2024 EAD County Profiles Report.
- 6) The estimate assumes owner occupied residences are also Wyoming residents.
- 7) The average mill levy for each county (2026) was used for the estimates.
- 8) The estimate removed all known recipients of the LTHO exemption as it is assumed they would continue the LTHO exemption.
- 9) The data includes a 2% value increase as assumed by October 2025 CREG to bring the values to 2027 estimates.
- 10) Current law indicates the 25% exemption and the 50% People's Initiative would be cumulative ("stackable").

Information and analysis provided by:

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