DRAFT ONLY
NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

Residential property tax mills.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

AN ACT relating to taxation and revenue; limiting the applicability of specified mills to residential real property used as a primary residence by the owner of the property; repealing a related property tax exemption; making conforming amendments; specifying applicability; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 39-11-101(a) by creating a new paragraph (xix) and 39-13-104(d)(i) are amended to read:

39-11-101. Definitions.

(a) As used in this act unless otherwise specifically provided:

(xix) "Residential real property" means real property improved by a dwelling designed to house not more than three (3) families and includes associated residential land where the dwelling is located if the land is owned by the owner of the dwelling. The dwelling may be any type of dwelling including a single family home, modular home, mobile home, townhouse or an individual condominium unit if the dwelling is used as a residence.

39-13-104. Taxation rate.

(d) There shall be annually levied and assessed upon the taxable value of property within the limits of Wyoming school districts the following school taxes when applicable:

(i) Not to exceed the number of mills provided by W.S. 21-13-102, provided that zero (0) mills shall be assessed on residential real property under this paragraph if the owner of the residential real property submits a claim to the county assessor not later than March 1 of each year on forms provided by the department of revenue demonstrating that the person is the owner of the property and that the property is the person's primary residence;

Section 2. W.S. 39-11-105(a)(xlvi) is repealed.

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STAFF COMMENT

The exemption repealed by this section is the 25% homeowner tax exemption.

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Section 3. This act shall first apply to the tax year beginning January 1, 2028.

Section 4. This act is effective July 1, 2027.

(END)