

State of Wyoming

2027-2028

Biennium Budget Request



Agency 091: Stable Token Commission

Prepared for the February 2026 Legislature.

The information in this budget request has been developed in accordance with the agency plan prepared according to W.S. 28-1-115 & 28-1-116 [W.S. 9-2-1011(b)(vi)].

Submitted by:

Signature

Name

Anthony J. Apollo

Title

Executive Director, Wyoming Stable Token Commission

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Wyoming Stable Token Commission

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State Budget Department

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DEPARTMENT STABLE TOKEN COMMISSION							DEPT 091
1 Description	Code	2 Base Budget 2027-2028	3 Standard Budget	4 Total Dept Exception Request	5 Total Budget Request	6 Governor's Exception Changes	7 Governor's Recommendation
DIVISION							
ADMINISTRATION	0100	5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
TOTAL BY DIVISION		5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
OBJECT SERIES							
PERSONNEL	0100	0	0	2,333,936	2,333,936	(35,947)	2,297,989
SUPPORTIVE SERVICES	0200	0	0	2,531,400	2,531,400	0	2,531,400
RESTRICTIVE SERVICES	0300	0	7,456	0	7,456	0	7,456
CENT. SERV./DATA SERV.	0400	0	0	12,028	12,028	0	12,028
GRANTS & AID PAYMENT	0600	0	0	0	0	0	0
CONTRACTUAL SERVICES	0900	5,800,000	0	3,256,898	3,256,898	0	3,256,898
TOTAL BY OBJECT SERIES		5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
SOURCES OF FUNDING							
GENERAL FUND/BRA	G	0	0	8,134,262	8,134,262	(35,947)	8,098,315
OTHER FUNDS	Z	5,800,000	7,456	0	7,456	0	7,456
TOTAL BY FUNDS		5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
AUTHORIZED EMPLOYEES							
FULL TIME EMPLOYEE COUNT		0.00	0.00	0.00	0.00	0.00	0.00
AWEC EMPLOYEE COUNT		0.00	0.00	6.00	6.00	0.00	6.00
TOTAL AUTHORIZED EMPLOYEES		0.00	0.00	6.00	6.00	0.00	6.00

SECTION 1. STATE OF THE AGENCY

Agency Overview

The Wyoming Stable Token Commission (the “Commission”) was established in 2023 with the passage of Senate Enrolled Act 85 – Wyoming Stable Token Act (the “Act”), which authorizes the Wyoming Stable Token Commission to issue Wyoming Stable Tokens (“WYST”):

“A Wyoming stable token is a virtual currency representative of and redeemable for one (1) United States dollar held in trust by the state of Wyoming as provided by W.S. 40-31-106. Stable tokens shall only be issued in exchange for United States dollars.”

Stable tokens (or stablecoins generally) can be used to facilitate the peer-to-peer transfer of dollar-denominated digital assets anywhere in the world. These transactions settle in seconds with minimal fees (typically less than \$0.01), mitigate counterparty risk, and provide instant auditability. WYST is the first fiat-backed and fully reserved stable token to be issued by a public entity in the United States.

Agency Background & Structure

At this time, the Commission (Dept. 091) only has one Division (0100 - Administration) and one Unit (0101 - Administration).

The Commission is currently staffed by five (5) full-time At-Will Employee Contractors (“AWEC”) and has been appropriated a budget of \$5.8M for BFY25. This includes approximately \$266,000 of unallocated, unencumbered funds from BFY23, in which the Commission spent less than 50% of the \$500,000 appropriated through statute. In BFY25, roughly one-third (1/3) of appropriated funds are budgeted for AWEC resources, and two-thirds (2/3) are budgeted for third-party vendors. As of October 31, 2025, less than \$2.0M has been expended in BFY25.

The Commission engages third-party vendors with existing and demonstrable capabilities to support the “full lifecycle” of WYST – development, deployment, and ongoing management. Critically, these include the following functions:

- Blockchain Infrastructure and Token Issuance
- Reserves Management and Custody
- Oversight, Compliance, and Attestation

For the distribution of WYST, the Commission is engaging Licensed Service Providers (“LSPs”) – entities that have executed an agreement with the Commission to offer or support the purchase and resale of WYST on their respective platforms or applications. LSP onboarding will require a detailed compliance review that includes, at a minimum, the successful completion of “Know Your Business” checks or other checks deemed necessary by the Commission. In short, the Commission is relying on LSPs for their “Know Your Customer” and “Anti-Money Laundering” regimes in force and applied to millions of existing customers.

Agency Challenges, Risks, and Priorities

- **Novelty.** WYST is a first-of-its-kind digital asset; no state or public entity in the United States has issued a fiat-backed and fully reserved stable token before. This means that education is required on how WYST can be used, its benefits for the State of Wyoming and its citizens, and how WYST fits into federal, state, and international regulatory environments.
- **Interest Rates.** Per W.S. 40-31-106(a), WYST is statutorily backed by “cash, United States treasury securities with a maturity of three hundred sixty-five (365) days or less or United States treasury security repurchase agreements with a term of thirty (30) days or less.” This means income generated from holding U.S. debt is dependent on the prevailing interest rates. While the Federal Reserve has held rates near 4.00%, the Trump Administration has stated its desire for the Fed to lower interest rates, which would result in reduced interest income.
- **Scalability.** Deploying WYST across multiple blockchains and integrating it into novel use cases is a priority for the Commission, as these activities have a compounding effect on adoption – therefore increasing market supply and the ultimate returns derived for the state.

Agency Successes

During BFY25, the Commission successfully achieved the following milestones:

- **Recruiting.** Scaled the team from one (1) member (Director) to a team of five (5), inclusive of a Chief Risk & Compliance Officer, Chief Financial Officer, and Chief Information Security Officer.
- **Rulemaking.** Promulgated rules pertaining to procurement, reserves management, and token management.
- **Blockchain Selection.** Developed and deployed a recurring quarterly assessment for open source blockchain technology based on over two dozen objective criteria.
- **Procurement.** Released and converted seven (7) simultaneous requests for proposal (“RFP”) to vendor engagements, covering the “full lifecycle” of WYST.
- **Launch.** Deployed interoperable tokens across seven (7) blockchains:
 - Initial testnet launch with LayerZero in March 2025.
 - Testnet redeployment on unified LayerZero and Fireblocks infrastructure in July 2025.
 - Final mainnet deployment on August 18, 2025.
 - Custody of reserves active on October 9, 2025.

The Commission anticipates that WYST available for public purchase on cryptocurrency exchanges and integrated into payment platforms before end of calendar year 2025. Further BFY25 efforts will focus on scaling WYST across new use cases and blockchains.

DEPARTMENT STABLE TOKEN COMMISSION

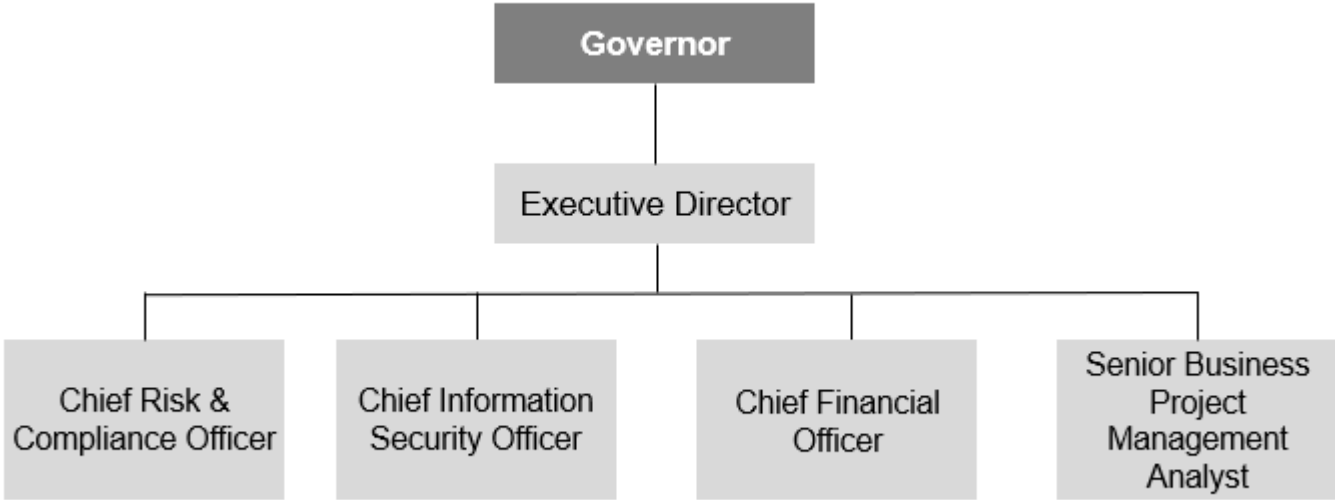
DEPT 091

Agency Efficiencies

During BFY25, the Commission successfully automated the following complex, recurring, or third-party intakes via workflow tool Notion:

- **Procurement.** Through the allowance granted to the Commission under W.S. 40-31-110 to adopt its own procurement procedures through rulemaking, requests for qualification ("RFQ") and requests for proposal ("RFP") were collected and triaged through a centralized portal created by the Commission.
- **Blockchain Selection Exercise.** On a quarterly basis, the Commission assesses open source blockchains for their capacity to support the compliant and performant issuance of WYST. Aggregation of information from first-party sources is facilitated through a customized intake form created by the Commission.
- **"Know Your Business" Review.** Onboarding of LSPs requires the Commission to collect significantly thorough information pertaining to the ownership structure, customer base, and regulatory frameworks of entities performing the resale of WYST, which is facilitated through a customized intake form created by the Commission.
- **Event Attendance & Foreign Travel.** The Commission has created an internal approval process for event attendance, as well as a separate workflow for international travel that requires approval or acknowledgement from multiple agencies. These have been shared with and potentially adopted by other agencies involved in that process.

SECTION 2. DEPARTMENT ORGANIZATION



SECTION 3. DEPARTMENT STATUTORY AUTHORITY

W.S. 40-31-101 through 40-31-110

SECTION 4. PERFORMANCE MEASURES

Performance Measures #1 – Adoption

Stablecoins are a rapidly growing sector of the digital asset industry, with \$296B in market supply as of late October 2025. U.S. Treasury Secretary Scott Bessent has stated his belief that stablecoins will grow to \$3.7T by 2030. Such growth implies multiple sectors of the economy begin embracing stablecoins, including public entities. WYST has an opportunity to be the stable token of choice for governments, municipalities, and non-governmental organizations that want \$USD exposure on blockchain-based financial rails, and aims to provide a majority of market supply in this specific sector.

Performance Measures #2 – Returns

Following overcollateralization of the reserves backing WYST, the Commission may return funds (i.e., interest income) to the Commission's Administration Account (Fund 204), and subsequently the school foundation program on a quarterly basis. The Commission has an obligation to pay back funds appropriated and expended in BFY23 and BFY25, which shall be no more than \$6M. Current estimates project break-even before end of calendar year 2026, and returns to be provided to the state throughout the remainder of BFY27.

Performance Measures #3 – Technology

The Commission previously received encouragement from the Select Committee on Blockchain, Financial Technology, and Digital Innovation Technology in a letter dated November 8, 2023 to pursue a “a multi-chain, technology-neutral approach.” WYST was initially deployed on August 18, 2025 to seven (7) interoperable blockchains. The Commission intends to deploy WYST on other “candidate blockchains” that have been identified through a quarterly scoring process, and potentially stand up a parallel process to better accommodate blockchains that utilize an “unspent transactions” (“UTXO”) structure.

DEPARTMENT STABLE TOKEN COMMISSION

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SECTION 5. DEPARTMENT PRIORITIES

091 - Wyoming Stable Token Commission 2027-2028 Biennium Priorities									
Priority	Division	Unit #	Program Name / Description	\$	GF	FF	OF	# of Positions	Describe the consequences if priority is cut.
1	0100	0101	Administration	\$8,141,718	\$8,134,262	\$0	\$7,456	6	[1] Personal Services – Inability to retain employees would result in a de facto wind-down of the program, as the lack of employees would preclude the ongoing operational management of WYST, unless the Commission achieves break-even and profitability before July 1, 2026. [2] Contract Professional Services – Inability to retain vendors would result in a de facto wind-down of the program, as the lack of professional services would preclude the ongoing financial, technical, and legal support of WYST, unless the Commission achieves break-even and profitability before July 1, 2026. [3] Supportive & Enterprise Technology Services – depending on the level of funding, assuming that the 200 Series is sufficiently funded for hardware and software services, cuts to this priority would reduce the “Advertising & Promotional” budget – impacting the ability to potentially engage market makers that can provide liquidity for
			Totals	\$8,141,718	\$8,134,262	\$0	\$7,456	6	

DEPARTMENT STABLE TOKEN COMMISSION

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										WYST on exchanges, and the ability to attend events at which WYST can be presented. [4] Additional Resource – Inability to increase Commission headcount by one (1) junior resource (Business Project Management Analyst, BAPM09) will preclude senior resources from maximizing their time on critical items due to required completion of recurring tasks, and may limit research on new use cases involving WYST.
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DEPT 091

091 - Wyoming Stable Token Commission
2027-2028 Biennial Budget Request

091 - Wyoming Stable Token Commission									
2027-2028 Biennial Budget Request									
Priority	Unit #	Description	Department Request		Governor's Recommendation				
			Amount	Pos	Amount	GF	FF	OF	Pos
1	0101	Wyoming Stable Token Issuance	\$8,134,262	6	\$8,098,315	\$8,098,315	\$0	\$0	6
Totals			\$8,134,262	6	\$8,098,315	\$8,098,315	\$0	\$0	6
General Fund			\$8,134,262						
Federal Funds			\$0						
Other Funds			\$0						
Total Request			\$8,134,262						

DEPARTMENT STABLE TOKEN COMMISSION							DEPT 091
DIVISION ADMINISTRATION							DIV NO 0100
1	2	3	4	5	6	7	
Division	Code	Base Budget 2027-2028	Standard Budget	Total Dept Exception Request	Total Budget Request	Governor's Exception Changes	Governor's Recommendation
UNIT							
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SUPPORTIVE SERVICES	0200	0	0	2,531,400	2,531,400	0	2,531,400
RESTRICTIVE SERVICES	0300	0	7,456	0	7,456	0	7,456
CENT. SERV./DATA SERV.	0400	0	0	12,028	12,028	0	12,028
GRANTS & AID PAYMENT	0600	0	0	0	0	0	0
CONTRACTUAL SERVICES	0900	5,800,000	0	3,256,898	3,256,898	0	3,256,898
TOTAL BY OBJECT SERIES		5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
SOURCES OF FUNDING							
GENERAL FUND/BRA	G	0	0	8,134,262	8,134,262	(35,947)	8,098,315
OTHER FUNDS BY FOOTNOTE	SO	5,800,000	7,456	0	7,456	0	7,456
TOTAL BY FUNDS		5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
AUTHORIZED EMPLOYEES							
FULL TIME EMPLOYEE COUNT		0.00	0.00	0.00	0.00	0.00	0.00
AWEC EMPLOYEE COUNT		0.00	0.00	6.00	6.00	0.00	6.00
TOTAL AUTHORIZED EMPLOYEES		0.00	0.00	6.00	6.00	0.00	6.00

DEPARTMENT STABLE TOKEN COMMISSION
 DIVISION ADMINISTRATION
 UNIT ADMINISTRATION

Wyoming On Line Financial Codes
 DEPT DIVISION UNIT FUND APPR
 091 0100 0101 204 204

SECTION 1. UNIT STATUTORY AUTHORITY

W.S. 40-31-101 through 40-31-110

SECTION 2. STANDARD BUDGET REQUEST

GOVERNOR'S RECOMMENDATION

I recommend approval of the standard budget as submitted.

SECTION 4. EXCEPTION REQUEST

PRIORITY # 1 – Wyoming Stable Token Issuance

A. EXPLANATION OF REQUEST:

The Wyoming Stable Token Commission is a relatively new agency, formed in March 2023 through passage of the Wyoming Stable Token Act. The Commission is rapidly advancing towards initial release of the Wyoming Stable Token (“WYST”) – the first fiat-backed, fully-reserved stable token to be issued by a public entity in the United States. WYST is expected to be made available for public purchase on several interoperable blockchain networks before end of calendar year 2025.

Such an endeavor requires a robust compliance framework, secure technical infrastructure, and fiscal stewardship. An internal team of five (5) resources has been assembled to achieve this, inclusive of an Executive Director, Chief Risk & Compliance Officer, Chief Information Security Officer, Chief Financial Officer, and Senior Business Project Management Analyst. Regarding Personnel Services:

- All five (5) resources are currently employed as full-time At-Will Employee Contractors (“AWEC”) in BFY25. Commission resources intend to remain AWEC resources in BFY27, with Salaries Classified and associated benefits predominantly in accordance with BFY25.
- Commission requests that Senior Business Project Management Analyst (BAPM10) role is promoted to an Enterprise Project Management (BAPM12) role in BFY27. Current BAPM10 role has been solely responsible (with oversight from the Director and executive-level resources) for [1] creating and maintaining the transaction approval policy for all WYST token transactions (i.e., minting and burning), [2] facilitating the recurring quarterly blockchain selection exercise (including correspondence with blockchain foundations and confirming data provided is accurate with independent research), [3] creating repeatable processes for vendor procurement (potentially being leveraged by other agencies), [4] supporting the executive staff with completion of recurring tasks (including travel and reimbursements), [5] developing all materials for events and press releases, [6] interfacing with

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Wyoming On Line Financial Codes
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Wyoming-domiciled organizations operating blockchain-enabled platforms that have taken part in the Commission's pilot program, and [7] hosting interagency educational sessions around the Commission's objectives and how to utilize WYST. Further, the BAPM10 resource supports the CISO with policy development (e.g. disaster recovery plans), WYST token testing (e.g., wallet to wallet and cross-chain transactions), document retention, and website development, and also supports the CRCO with know your business checks for prospective Licensed Service Providers. Going forward, this resource would directly oversee the BAMP09 position requested, below.

- Commission seeks one (1) new position in BFY27, a Business Project Management Analyst (BAPM09) supporting the Enterprise Project Management role, above. The BAPM09 role is also intended to be a full-time AWEC resource. The Commission seeks this role to [1] help perform recurring tasks (e.g., updating the Commission roadmap and task tracking, generating materials for monthly regular Commission meetings, etc.), [2] facilitate additional technical development for Commission assets (e.g., website and WYST testnet faucet), [3] further develop and automate procedures, and [4] support business development efforts and research of new use cases for WYST that can grow market cap and therefore increase returns to the State. Success in this role can create upward mobility within the Commission, and potentially create new roles that can be filled with other resources within the State as WYST continues to proliferate.

Commission resources are further supplemented by eight (8) industry-leading service providers engaged through a diligent request for proposal process. These partners facilitate smart contract deployment and token issuance, blockchain operations, on-chain analytics, open-source intelligence, reserves management, reserves custody, internal controls, and financial audit and attestation. Excepting reserves management and custody, for which fees will be based on basis points assessed on the reserves held, flat fees have been negotiated with vendors for BFY25. Regarding Contract Professional Services:

- Vendors performing ongoing (e.g., month-to-month) services in BFY25 are expected to be re-engaged in BFY27 at similar fee levels. For example, these are expected to include custodial and legal services.
- Vendors who have performed tasks around the initial deployment of WYST in BFY25 may not be re-engaged, or may be re-engaged at a lower fee level in BFY27. These may include token issuance and internal controls partners.
- Vendors who will perform net new tasks in BFY27 may be re-engaged at a higher contractual amount. For example, this is expected to include the financial audit and attestation partner, which will be performing the first Commission audit after June 30, 2026 (and therefore associated expenses will be incurred in the BFY27 biennium).

For distribution of WYST, the Commission will rely on Licensed Service Providers ("LSPs") – entities that have executed an agreement with the Commission to offer or support the purchase and resale of WYST on their respective platforms or applications. Examples of LSPs include centralized cryptocurrency exchanges and the market maker participants thereon, digital payment platforms, and credit unions and community banks.

LSP onboarding will require a detailed compliance review that includes at a minimum the successful completion of "Know Your Business" checks or other checks deemed necessary by the Commission. In short, the Commission is relying on LSPs for their "Know Your Customer" and "Anti-Money Laundering" regimes in force and applied to millions of existing customers. The Commission anticipates the commercial relationship with LSPs will be similar to a revenue share arrangement based on WYST in circulation, akin to the Commission's current relationship with its custodian and investment manager. This would imply that LSP-related expenses will be net against interest income, and would not have an associated budget requirement. However, until final agreements are executed, the Commission must plan for an associated budget expense to onboard LSPs through its request in the 208 Series line item.

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Wyoming On Line Financial Codes
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Three key operational notes:

- WYST is expected to generate interest income through its reserves, which will be held in a conservative blend of United States Dollars, United States treasury securities with a maturity of three hundred sixty-five (365) days or less, and United States treasury security repurchase agreements with a term of thirty (30) days or less per W.S. 40-31-106(a).
- The Commission expects and intends to return all capital provided by the general fund using investment income generated by the underlying reserves of the WYST. This includes a BFY23 expenditure of \$233,963 (46.8% of \$500,000 initially appropriated by the Act), and BFY25 expenditure is currently projected to be \$5,521,778 (95.2% of \$5.8M appropriated in the 2024 Budget Session).
- This request is inclusive of any unobligated, unexpended funds from the BFY25 appropriation of \$5.8M, which the Commission asks to be carried forward. This amount is anticipated to be approximately \$278,222 as of June 30, 2026.

B. REQUEST BY OBJECT CODE, FUNDING AMOUNT & FUND SOURCE:

	Object Code	Amount	Funding Source
1	0105 - Employer Pd Benefits	\$195,759	100% 1001
2	0110 - AWEC Salary	\$1,997,532	100% 1001
3	0196 - Employer Health Ins Benefits	\$140,645	100% 1001
4	0208 - Advertising-Promot	\$2,400,000	100% 1001
5	0222 - Travel Out of State	\$120,000	100% 1001
6	0292 - Maintenance Agreements	\$11,400	100% 1001
7	0410 - Central-Ser Data-Ser	\$4,800	100% 1001
8	0420 - Telecommunications	\$7,228	100% 1001
9	0901 - Contract Services	\$3,256,898	100% 1001
	Total	\$8,134,262	100% 1001 General Fund

C. JUSTIFICATION / CONSEQUENCES:

As stated above, the Commission currently employs five (5) at-will employee contractors on a full-time AWEC basis, and up to eight (8) aforementioned vendors are expected to be re-engaged by the Commission on a go-forward basis in BFY27. An appropriation from the General Fund is required to meet the financial obligations of resource employment and vendor engagement, until the Commission achieves a break-even financial point and ongoing fiscal solvency.

Lack of funding would result in an inability to retain employees, vendors, or LSPs. In turn, this would result in a de facto wind-down of the program, as the lack of internal resources or professional services would preclude the ongoing management of WYST. As a consequence, and given the upcoming availability of WYST and both domestic and international interest in the offering, abandonment of the initiative would likely result in adoption by another state following Wyoming's investment in the initiative.

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As noted above, WYST is anticipated to generate interest income through its underlying reserves. However, several steps are required before the Commission can recognize that revenue, which are detailed below – along with other variables that may impact the flow of said income.

Flow of Funds

Per statute, the Commission is required to establish a two percent (2%) “buffer” above the notional amount of WYST outstanding before dollars can be returned to the state (W.S. 40-31-106(b)). In other words, if there are 100M WYST in circulation, there must be at least \$100M in the Trust Account (i.e., 1:1 backing of WYST held by token holders, for the benefit of those token holders) and \$2M in the Liquidity Fund Account (i.e., Commission funds overcollateralizing the Trust Account) (together, the “Reserves”) before any additional capital shall be withdrawn to the Commission. Funds should be consistently overcollateralized ahead of any withdrawal, and withdrawals from the Liquidity Fund Account to the Commission’s Administration Account (Fund 204) are governed by Chapter 3, Section 2 of the Commission’s Reserves Management Rules (091.0003.3.07312025).

Following establishment of the buffer and payment of the Commission’s operational expenses – inclusive of repayment of all appropriations received from General Funds or Other Funds, only then shall the additional capital be deposited in the school foundation program account as required by W.S. 40-31-106(c)(iii).

Growth Modeling

Critically, interest income is generated on a time lag – i.e., \$1M in Reserves generating 4.00% annually will only achieve 2.00% overcollateralization after six (6) months. As such, in a scenario where WYST experiences exponential growth, the Liquidity Fund Account may be “catching up” to the 2% overcollateralization for an extended period of time. It may then take several additional months for the buffer to be established and stabilized before funds may be withdrawn from the Liquidity Fund Account to the Commission’s Administration Account.

Further, as in the example above, generation of interest income would require funds to remain in Reserves for an entire year to generate the full 4.00% of annual interest. While our Chief Financial Officer has created robust and well-informed financial projections, we will not know what issuance and redemption flows look like in practice until WYST has been publicly available for several months.

Interest Rate Sensitivity

The one-month U.S. Treasury rate in 2025 has ranged between 4.01 – 4.36%, and is on the higher end of that range at time of submission. A higher interest rate means a higher return of interest income for the Commission. However, prevailing economic activity in the U.S. is indicating slow growth ahead with inflation hovering over the Federal Reserves’ target of 2.0%. As such, the Fed will need to take action in the near future and determine whether to keep rates high (lowering inflation, maximizing employment) or take steps to lower rates (increasing economic growth).

History indicates that the Fed will choose the latter, and anticipated labor reports in the coming weeks will influence Federal Reserve Board of Governors Chair Jerome Powell’s year-end decision. The Fed has already cut rates by 25 basis points in October 2025.

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UNIT ADMINISTRATION

Wyoming On Line Financial Codes				
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Related, both President Trump and Treasury Secretary Scott Bessent have publicly stated their support for lower interest rates, in the range of 0.5% to 1.00%. Chair Powell’s tenure is complete in May 2026, and a new appointee may seek to lower interest rates significantly, which would mean a lower return of interest income for the Commission.

- As a result, the Commission seeks a General Fund appropriation for BFY27 that will allow the Commission to operate following the deployment of WYST in an environment affected by the above variables.

D. MAINTENANCE OF EFFORT OR MAINTENANCE OF EQUITY: N/A

E. ETS APPROVAL NUMBER (IF APPLICABLE): APPR0021639, APPR0021549

GOVERNOR’S RECOMMENDATION

I recommend approval of \$8,098,315 general funds until such time as it is replaced with Stable Token Commission revenue, remaining consistent with the current AWEC Salary and AWEC Benefits that employees are receiving and the funding for the additional position.

DEPARTMENT DIVISION UNIT	STABLE TOKEN COMMISSION ADMINISTRATION ADMINISTRATION	Wyoming On Line Financial Codes					
		DEPT	DIVISION	UNIT	FUND	APPR	
		091	0100	0101	204	204	
1		2	3	4	5	6	7
Description	Code	Base Budget 2027-2028	Standard Budget	Total Dept Exception Request	Total Budget Request	Governor's Exception Changes	Governor's Recommendation
EXPENDITURES							
SALARIES CLASSIFIED	0103	0	0	0	0	0	0
SALARIES OTHER	0104	0	0	0	0	0	0
EMPLOYER PD BENEFITS	0105	0	0	195,759	195,759	(3,208)	192,551
AWEC SALARY	0110	0	0	1,997,532	1,997,532	(32,739)	1,964,793
EMPLOYER HEALTH INS BENEFITS	0196	0	0	140,645	140,645	0	140,645
RETIREEES INSURANCE	0197	0	0	0	0	0	0
PERSONNEL	0100	0	0	2,333,936	2,333,936	(35,947)	2,297,989
COMMUNICATION	0204	0	0	0	0	0	0
DUES-LICENSES-REGIST	0207	0	0	0	0	0	0
ADVERTISING-PROMOT	0208	0	0	2,400,000	2,400,000	0	2,400,000
MISCELLANEOUS	0210	0	0	0	0	0	0
TRAVEL IN STATE	0221	0	0	0	0	0	0
TRAVEL OUT OF STATE	0222	0	0	120,000	120,000	0	120,000
BD/COMM TRAVEL REIMBURSEME	0227	0	0	0	0	0	0
OFFICE SUPPL-PRINTNG	0231	0	0	0	0	0	0
SOFTWARE	0240	0	0	0	0	0	0
PAYMENTS	0255	0	0	0	0	0	0
MAINTENANCE AGREEMENTS	0292	0	0	11,400	11,400	0	11,400
SUPPORTIVE SERVICES	0200	0	0	2,531,400	2,531,400	0	2,531,400
COST ALLOCATION	0301	0	7,456	0	7,456	0	7,456
RESTRICTIVE SERVICES	0300	0	7,456	0	7,456	0	7,456
CENTRAL-SER DATA-SER	0410	0	0	4,800	4,800	0	4,800
TELECOMMUNICATIONS	0420	0	0	7,228	7,228	0	7,228
CENT. SERV./DATA SERV.	0400	0	0	12,028	12,028	0	12,028
GRANT PAYMENTS	0626	0	0	0	0	0	0
GRANTS & AID PAYMENT	0600	0	0	0	0	0	0
CONTRACT SERVICES	0901	0	0	3,256,898	3,256,898	0	3,256,898
SPECIAL PROJ & SVCS	0903	5,800,000	0	0	0	0	0
CONTRACTUAL SERVICES	0900	5,800,000	0	3,256,898	3,256,898	0	3,256,898
EXPENDITURE TOTALS		5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
SOURCE OF FUNDING							
GENERAL FUND	1001	0	0	8,134,262	8,134,262	(35,947)	8,098,315
GENERAL FUND/BRA	G	0	0	8,134,262	8,134,262	(35,947)	8,098,315
STATE AUDITOR	6403S0	5,800,000	7,456	0	7,456	0	7,456

DEPARTMENT		Wyoming On Line Financial Codes					
DIVISION		DEPT		DIVISION		UNIT	
UNIT		091		0100		0101	
				FUND		204	
						APPR	
						204	
1		2	3	4	5	6	7
Description	Code	Base Budget 2027-2028	Standard Budget	Total Dept Exception Request	Total Budget Request	Governor's Exception Changes	Governor's Recommendation
OTHER FUNDS BY FOOTNOTE	SO	5,800,000	7,456	0	7,456	0	7,456
TOTAL FUNDING		5,800,000	7,456	8,134,262	8,141,718	(35,947)	8,105,771
AUTHORIZED EMPLOYEES							
FULL TIME EMPLOYEE COUNT		0.00	0.00	0.00	0.00	0.00	0.00
AWEC EMPLOYEE COUNT		0.00	0.00	6.00	6.00	0.00	6.00
TOTAL AUTHORIZED EMPLOYEES		0.00	0.00	6.00	6.00	0.00	6.00

DEPARTMENT		STABLE TOKEN COMMISSION				Wyoming On Line Financial Codes									
DIVISION		ADMINISTRATION				DEPT		DIVISION		UNIT		FUND		APPR	
UNIT		ADMINISTRATION				091		0100		0101		204		204	
Pos#	FT/ PT	1		Class Date	Percent			2	3	4	5	6	7		
		Band#	Position Title		GF	FF	OF								
Class Code								Agency Request Salary	Agency Request Benefits	Agency Request Total	Governor's Changes Salary	Governor's Changes Benefits	Governor's Changes Total		
9001 AWEC	A	20	2024-09-13				100	300,000	52,841	352,841	0	0	0		
9002 AWEC	A	20	2024-09-13				100	449,965	67,538	517,503	0	0	0		
9003 AWEC	A	20	2024-09-13				100	549,958	77,337	627,294	0	0	0		
9004 AWEC	A	20	2024-09-13				100	350,000	57,741	407,741	0	0	0		
9005 AWEC	A	20	2024-09-13				100	164,569	39,569	204,138	0	0	0		
9005A AWEC	X	20	2024-09-13				100	32,739	3,208	35,948	(32,739)	(3,208)	(35,948)		
L0626 AWEC	A	20	2024-09-13				100	150,300	38,170	188,471	0	0	0		
Total								1,997,532	336,404	2,333,936	(32,739)	(3,208)	(35,948)		
Authorized Employees AWEC								6.00			0.00				