

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

SENATE FILE NO.

Select Committee on Blockchain and Emerging Technologies.

Sponsored by: Select Committee on Blockchain, Financial
Technology and Digital Innovation Technology

A BILL

for

1 AN ACT relating to the legislature; amending the name and
2 duties of the select committee on blockchain, financial
3 technology and digital innovation technology; amending the
4 sponsorship authority of the select committee; making
5 conforming amendments; and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 28-11-701(a)(intro), (b)(i), (ii),
10 (c)(intro), (i) and by creating a new subsection (d) and
11 40-31-105(e) are amended to read:

12

1 ARTICLE 7

2 SELECT COMMITTEE ON BLOCKCHAIN AND EMERGING TECHNOLOGIES

3

4 28-11-701. Appointment of members; powers and duties;
5 executive branch liaisons.

6

7 (a) Not later than March 15 following each general
8 election, a select committee on blockchain, ~~financial~~
9 ~~technology and digital innovation technology~~ and emerging
10 technologies shall be appointed subject to the following:

11

12 (b) The select committee shall:

13

14 (i) Develop knowledge and expertise among its
15 members regarding issues pertaining to blockchain,
16 ~~financial technology and digital innovation technology~~ and
17 emerging technologies;

18

19 (ii) Subject to subsection (d) of this section,
20 ddevelop and introduce legislation as necessary to promote
21 ~~blockchain, financial technology and digital innovation in~~
22 ~~Wyoming unless the legislation relates to Title 13 of the~~
23 ~~Wyoming statutes, in which case the legislation shall be~~

1 ~~recommended to the joint minerals, business and economic~~
2 ~~development interim committee for consideration~~ Wyoming's
3 continued leadership in the digital economy by:

4
5 (A) Reducing impediments to economic
6 opportunities for technology and technology companies
7 within the state;

8
9 (B) Developing policies that encourage
10 technology companies to locate and remain in the state;

11
12 (C) Promoting further development of
13 digital commercial activity in the state.

14
15 (c) Not later than March 15 following each general
16 election, the governor shall appoint three (3) persons to
17 serve as liaisons to the select committee on blockchain,
18 ~~financial technology and digital innovation technology~~ and
19 emerging technologies. The governor may, in a manner
20 consistent with W.S. 9-1-202, remove any liaison to the
21 select committee. The liaisons shall:

22

(i) Aid, assist and advise the select committee on issues pertaining to blockchain, ~~financial technology~~ ~~and digital innovation technology~~ and emerging technologies;

STAFF COMMENT

While likely not impermissible, chairmen are typically not allowed to make a dispositive decision on the sponsorship of legislation on behalf of a committee.

(d) Any legislation that relates to title 13 of the Wyoming statutes shall not be sponsored by the select committee without first seeking the consent of the chairmen of the joint minerals, business and economic development interim committee. If consent for sponsorship of the legislation by the select committee is not obtained from the chairmen of the joint minerals, business and economic development interim committee, the select committee may recommend the legislation to the joint minerals, business and economic development interim committee for consideration.

40-31-105. Powers of the commission.

1

2 (e) Before publicly issuing any fully reserved
3 Wyoming stable tokens, the director shall provide a
4 comprehensive report to the select committee on blockchain,
5 ~~financial technology and digital innovation technology~~ and
6 emerging technologies and the joint minerals, business and
7 economic development interim committee on all actions taken
8 under this act.

9

10 **Section 2.** For all purposes the select committee on
11 blockchain and emerging technologies, as renamed in this
12 act, is a continuation of the select committee on
13 blockchain, financial technology and digital innovation
14 technology.

15

16 **Section 3.** This act is effective immediately upon
17 completion of all acts necessary for a bill to become law
18 as provided by Article 4, Section 8 of the Wyoming
19 Constitution.

20

21 (END)