## DRAFT ONLY NOT APPROVED FOR INTRODUCTION

## SENATE FILE NO.

Select Committee on Blockchain and Emerging Technologies.

Sponsored by: Senator(s) Rothfuss

## A BILL

for

1 AN ACT relating to the legislature; amending the name and 2 duties of the select committee on blockchain, financial 3 technology and digital innovation technology; amending the sponsorship authority of the select committee; making 4 5 conforming amendments; and providing for an effective date. 6 7 Be It Enacted by the Legislature of the State of Wyoming: 8 9 **Section 1**. W.S. 28-11-701(a)(intro), (b)(i), (ii), (c)(intro), (i) and by creating a new subsection (d) and 10 40-31-105(e) are amended to read: 11

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13 ARTICLE 7

1	SELECT COMMITTEE ON BLOCKCHAIN AND EMERGING TECHNOLOGIES
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3	28-11-701. Appointment of members; powers and duties;
4	executive branch liaisons.
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6	(a) Not later than March 15 following each general
7	election, a select committee on blockchain, financial
8	technology and digital innovation technology and emerging
9	technologies shall be appointed subject to the following:
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11	(b) The select committee shall:
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13	(i) Develop knowledge and expertise among its
14	members regarding issues pertaining to blockchain-
15	financial technology and digital innovation technology and
16	<pre>emerging technologies;</pre>
17	
18	(ii) Subject to subsection (d) of this section,
19	$\underline{\underline{d}}$ evelop and introduce legislation as necessary to promote
20	blockchain, financial technology and digital innovation in
21	Wyoming unless the legislation relates to Title 13 of the
22	Wyoming statues, in which case the legislation shall be
23	recommended to the joint minerals, business and economic

1	development interim committee for consideration Wyoming's
2	continued leadership in the digital economy by:
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4	(A) Reducing impediments to economic
5	opportunities for technology and technology companies
6	within the state;
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8	(B) Developing policies that encourage
9	technology companies to locate and remain in the state;
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11	(C) Promoting further development of
12	digital commercial activity in the state.
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14	(c) Not later than March 15 following each general
15	election, the governor shall appoint three (3) persons to
16	serve as liaisons to the select committee on blockchain-
17	financial technology and digital innovation technology and
18	emerging technologies. The governor may, in a manner
19	consistent with W.S. 9-1-202, remove any liaison to the
20	select committee. The liaisons shall:
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22	(i) Aid, assist and advise the select committee
23	on issues pertaining to blockchain, financial technology

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   and digital innovation technology
                                           and
                                                 emerging
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   technologies;
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                        STAFF COMMENT
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   While likely not impermissible, chairmen are typically not
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   allowed to make a dispositive decision on the sponsorship
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   of legislation on behalf of a committee.
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        (d) Any legislation that relates to title 13 of the
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   Wyoming statutes shall not be sponsored by the select
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   committee without first seeking the consent of the chairmen
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   of the joint minerals, business and economic development
   interim committee. If consent for sponsorship of the
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   legislation by the select committee is not obtained from
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   the chairmen of the joint minerals, business and economic
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   development interim committee, the select committee may
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   recommend the legislation to the joint minerals, business
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                   development interim
   and
         economic
                                         committee
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   consideration.
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        40-31-105. Powers of the commission.
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1	(e) Before publicly issuing any fully reserved
2	Wyoming stable tokens, the director shall provide a
3	comprehensive report to the select committee on blockchain,
4	financial technology and digital innovation technology and
5	emerging technologies and the joint minerals, business and
6	economic development interim committee on all actions taken
7	under this act.
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9	Section 2. For all purposes the select committee on
10	blockchain and emerging technologies, as renamed in this
11	act, is a continuation of the select committee on
12	blockchain, financial technology and digital innovation
13	technology.
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15	Section 3. This act is effective immediately upon
16	completion of all acts necessary for a bill to become law
17	as provided by Article 4, Section 8 of the Wyoming
18	Constitution.
19	
20	(END)