STATE OF WYOMING

DRAFT ONLY NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

Wyoming business ready community program-amendments.

Sponsored by: Joint Minerals, Business & Economic Development Interim Committee

A BILL

for

1 AN ACT relating to economic development; amending requirements for the Wyoming business ready community 2 program; requiring program grants to have a minimum match; 3 4 amending eligible for grants; specifying uses 5 applicability; and providing for an effective date. б 7 Be It Enacted by the Legislature of the State of Wyoming: 8 9 Section 1. W.S. 9-12-601(b), (c) and (j)(ii) is amended to read: 10 11

1

9-12-601. Wyoming business ready community program;
 purpose; creation; rulemaking.

3

4 (b) The council shall establish and administer a Wyoming business ready community program as provided by 5 this article. Any city, town, county or 6 the Eastern Shoshone or Northern Arapaho tribe, or the cooperative 7 8 tribal governing body, may submit an application to the council for a grant or loan under the program on forms 9 10 prescribed by and subject to rules promulgated by the 11 council. Grants or loans may be applied for by a joint 12 powers board with the approval of all participating 13 agencies to the joint powers agreement. Grants and loans may be made by the council for economic or educational 14 15 development, planning or infrastructure projects, including 16 the purchase of land, buildings, facilities, 17 telecommunications infrastructure, rights of way, airports, sewer and water projects, roads, landscaping, recreational 18 19 convention facilities or other infrastructure and 20 determined by the council to be consistent with the 21 purposes of this article. In adopting rules and making grants and loans under this article the council shall 22 23 require all projects to be related to economic or

[Bill Number]

2026

1 educational development, planning or infrastructure, which shall not include rehabilitation or expansion of existing 2 3 infrastructure unless the council determines the 4 rehabilitation or expansion is necessary to meet the purposes of this article. Planning grants and loans shall 5 be limited as provided in subsection (m) of this section. б All grants or loans made under this article shall be 7 referred by the council to the state loan and investment 8 9 board for final approval or disapproval. The state loan and 10 investment board may adopt rules as necessary to implement 11 its duties under this article.

12

13 (c) Grants shall be matching grants as determined by
14 the council. <u>Grants shall require a match of not less than</u>
15 <u>twenty-five percent (25%) of total eligible project costs.</u>
16 Loans shall be made at no or low interest rates.

17

(j) Grants may be made by the council for projects,in accordance with rules of the council, which:

20

(ii) Encourage and provide for the expansion of existing businesses providing information technology storage enterprises in the state; <u>, including those</u>

[Bill Number]

1	developed through the University of Wyoming business
2	technology center;
3	
4	Section 2. This act shall apply to all grants and
5	loans made under the Wyoming business ready community
б	program on and after the effective date of this act.
7	
8	Section 3. This act is effective July 1, 2026.
9	
10	(END)