

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. [BILL NUMBER]

Severance tax distribution-highway fund.

Sponsored by: Joint Transportation, Highways & Military
Affairs Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; changing the
2 distribution of severance tax to the highway fund;
3 repealing a provision allowing for the distribution of
4 severance tax in the general appropriations bill; and
5 providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 39-14-801(b) (v) and by creating a new
10 paragraph (vii) is amended to read:

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1 **39-14-801. Severance tax distributions; distribution**
2 **account created; formula.**

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4 (b) Before making distributions from the severance
5 tax distribution account under subsections (c) through (e)
6 of this section, an amount equal to two-thirds (2/3) of the
7 amount of tax collected under W.S. 39-14-104(a)(i) and
8 (b)(i) and 39-14-204(a)(i) for the same period shall be
9 deposited as follows:

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11 (v) For fiscal year 2023 through fiscal year
12 ~~2028~~2025, these funds shall be deposited equally to the
13 permanent Wyoming mineral trust fund and to the common
14 school account within the permanent land fund;

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16 (vii) For fiscal year 2026 and thereafter, these
17 funds shall be deposited to the highway fund.

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19 **Section 2.** W.S. 39-14-801(b)(vi) and (f) is repealed.

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23 **STAFF COMMENT**
24 **The repealed provisions are provided for the Committee's**
25 **reference.**

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39-14-801. Severance tax distributions; distribution account created; formula.

(b) Before making distributions from the severance tax distribution account under subsections (c) through (e) of this section, an amount equal to two-thirds (2/3) of the amount of tax collected under W.S. 39-14-104(a)(i) and (b)(i) and 39-14-204(a)(i) for the same period shall be deposited as follows:

(vi) For fiscal year 2029 and thereafter these funds shall be deposited two-thirds (2/3) to the permanent Wyoming mineral trust fund and one-third (1/3) to the common school account within the permanent land fund.

(f) Funds subject to subsection (b) of this section shall be deposited in accordance with that subsection unless specified otherwise by enactment of a general appropriations bill for state government as determined by the legislature to be necessary to alleviate a budget shortfall or structural budget deficit as defined by W.S. 9-2-1002, or to provide appropriations to maintain services as determined by the legislature.

Section 3. This act is effective July 1, 2025.

(END)