

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. [BILL NUMBER]

ROTC endowment program.

Sponsored by: Joint Transportation, Highways & Military
Affairs Interim Committee

A BILL

for

1 AN ACT relating to education; creating the University of
2 Wyoming reserve officers' training corps endowment;
3 creating accounts for the endowment; providing for
4 distributions and transfers from the accounts to the
5 University of Wyoming's reserve officers' training corps
6 programs; providing for the investment of the endowment
7 fund in equities; specifying authorized expenditures;
8 requiring reporting; making conforming amendments; and
9 providing for an effective date.

10

11 *Be It Enacted by the Legislature of the State of Wyoming:*

12

1 **Section 1.** W.S. 21-16-2001 through 21-16-2003 are
2 created to read:

3

4

ARTICLE 20

5

UNIVERSITY OF WYOMING RESERVE OFFICERS' TRAINING CORPS

6

ENDOWMENT FUND

7

8

**21-16-2001. University of Wyoming reserve officers'
9 training corps endowment fund; accounts; transfers.**

10

11

(a) The University of Wyoming reserve officers'
12 training corps endowment fund is created as provided by
13 W.S. 9-4-204(u) (x).

14

15

(b) There is created the University of Wyoming reserve
16 officers' training corps income account. The state
17 treasurer shall yearly as soon as possible after July 1
18 distribute investment earnings from the University of
19 Wyoming reserve officers' training corps endowment fund to
20 the University of Wyoming reserve officers' training corps
21 income account for disbursement and expenditure in
22 accordance with this article. In any fiscal year, the
23 University of Wyoming's reserve officers' training corps

1 programs may expend an amount not to exceed one hundred
2 percent (100%) of the prior fiscal year's investment
3 earnings distributed to the University of Wyoming reserve
4 officers' training corps income account in accordance with
5 this article.

6

7 (c) Accrued interest and other earnings on unexpended
8 funds within the University of Wyoming reserve officers'
9 training corps income account shall be credited to the
10 account.

11

12 (d) Any unexpended, unobligated funds remaining in the
13 University of Wyoming reserve officers' training corps
14 income account on June 30 of each fiscal year shall be
15 credited to the University of Wyoming reserve officers'
16 training corps endowment fund created by W.S. 9-4-204(u)(x)
17 not later than ninety (90) days after the end of the fiscal
18 year.

19

20 (e) The University of Wyoming board of trustees shall:

21

22 (i) Ensure that all amounts deposited in the
23 University of Wyoming reserve officers' training corps

1 income account and available for expenditure under
2 subsection (b) of this section are disbursed to the
3 University of Wyoming's reserve officers' training corps
4 programs for expenditure in accordance with this article
5 without delay;

6

7 (ii) Not account for any amounts disbursed to the
8 University of Wyoming's reserve officers' training corps
9 programs under this section when developing the University
10 of Wyoming's biennial budget request;

11

12 (iii) Not decrease any amount from the University
13 of Wyoming's biennial budget that is budgeted or allocated
14 to the University of Wyoming's reserve officers' training
15 corps programs based on the amounts that the University of
16 Wyoming's reserve officers' training corps programs receive
17 under this section;

18

19 (iv) Not later than December 1 of each year,
20 report to the joint transportation, highways and military
21 affairs interim committee and the joint appropriations
22 committee on the development and implementation of the

1 University of Wyoming's reserve officers' training corps
2 programs' budget in accordance with this section.

3

4 **21-16-2002. University of Wyoming reserve officers'**
5 **training corps income account; distributions.**

6

7 (a) Subject to subsection (b) of this section, the
8 University of Wyoming's reserve officers' training corps
9 programs shall use the funds received under W.S. 21-16-2001
10 for the following purposes:

11

12 (i) Academic programs that support the military
13 including general military courses, officer courses,
14 military science studies and aerospace studies;

15

16 (ii) Tactical laboratory programs including field
17 training;

18

19 (iii) Instructional and resource materials,
20 classroom equipment and other resources necessary to
21 support the work of the University of Wyoming's reserve
22 officers' training corps programs in fulfilling the

1 purposes specified in paragraphs (i) and (ii) of this
2 subsection;

3

4 (iv) Recruitment and retention of students in the
5 University of Wyoming's reserve officers' training corps
6 programs;

7

8 (v) The recruitment and retention of faculty with
9 established reputations for excellence in the military or
10 military instruction in the programs and opportunities
11 specified in paragraphs (i) through (iv) of this
12 subsection;

13

14 (vi) Financial aid for students in the University
15 of Wyoming's reserve officers' training corps programs
16 including scholarships, grants and tuition assistance.

17

18 **21-16-2003. University of Wyoming reserve officers'**
19 **training corps endowment; annual report.**

20

21 (a) Not later than October 1, 2026 and October 1 of
22 each year thereafter, the University of Wyoming's reserve
23 officers' training corps programs shall report to the

1 governor, the joint appropriations committee and the joint
2 transportation, highways and military affairs interim
3 committee on the investment, use and expenditure of funds
4 and investment earnings from the University of Wyoming
5 reserve officers' training corps endowment fund and
6 University of Wyoming reserve officer's training corps
7 income account, including the following:

8

9 (i) University of Wyoming's reserve officer's
10 training corps programs supported through the use and
11 expenditure of investment earnings including a listing of
12 expenditures divided by each purpose specified in W.S. 21-
13 16-2002(a) (i) through (vi);

14

15 (ii) Faculty positions partially or fully funded
16 through the investment earnings.

17

18 **Section 2.** W.S. 9-4-204(u) by creating a new paragraph
19 (x) and 9-7-714(a) (v) are amended to read:

20

21 **9-4-204. Funds established; use thereof.**

22

1 (u) Other funds defined as follows shall be
2 classified by the state auditor pursuant to subsections (s)
3 and (t) of this section:

4
5 (x) University of Wyoming reserve officers'
6 training corps endowment fund - to consist of funds
7 appropriated to the fund by law or by gift from whatever
8 source. In accordance with article 15, section 20 of the
9 Wyoming constitution, monies within the fund shall not be
10 expended and may be invested in the same manner as other
11 permanent funds of the state. Earnings from investment of
12 monies within the fund are subject to W.S. 21-16-2001
13 through 21-16-2003 and shall be distributed and expended as
14 provided by law;

15
16 **9-4-714. Definitions.**

17
18 (a) As used in this act:

19
20 (v) "Permanent funds" means the permanent
21 Wyoming mineral trust fund under W.S. 9-4-204(u)(iii), the
22 Wyoming permanent land fund under W.S. 9-4-204(u)(iv), the
23 excellence in higher education endowment fund under W.S. 9-

1 4-204(u)(vi), the Hathaway student scholarship endowment
 2 fund under W.S. 9-4-204(u)(vii), the Hathaway expand
 3 Wyoming scholarship endowment fund under W.S. 9-4-
 4 204(u)(viii), ~~and~~ the Wyoming's tomorrow scholarship
 5 endowment fund under W.S. 9-4-204(u)(ix) and the University
 6 of Wyoming reserve officers' training corps endowment fund
 7 under W.S. 9-4-204(u)(x);

8

9 **Section 3.** This act is effective July 1, 2025.

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11

(END)