

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. [BILL NUMBER]

Leased agriculture land property tax exemption.

Sponsored by: HDraft Committee

A BILL

for

1 AN ACT relating to taxation and revenue; creating a
2 property tax exemption for property owned by the state and
3 leased for an agricultural purpose; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-11-105(a)(ii) is amended to read:

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10 **39-11-105. Exemptions.**

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12 (a) The following property is exempt from property
13 taxation:

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(ii) Property of the state of Wyoming owned and used primarily as land leased for an agricultural purpose or for a governmental purpose. The following property is not owned and used primarily for a governmental purpose:

STAFF COMMENT
For the Committee's information, the Joint Revenue Committee might also take this issue up at their final meeting in November.
The Committee may also wish to consider putting this tax exemption in its own paragraph rather than making it part of W.S. 39-11-105(a) (ii).

Section 2. This act is effective January 1, 2025.

(END)