

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. [BILL NUMBER]

Business property-de minimis tax exemption.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; amending the de
2 minimis business property tax exemption as specified; and
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-105(a)(xlii) is amended to
8 read:

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10 **39-11-105. Exemptions.**

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12 (a) The following property is exempt from property
13 taxation:

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(xlii) If a person owns ~~two thousand four~~
~~hundred dollars (\$2,400.00)~~ XXX dollars (\$XXX) or less in
fair market value of business property in one (1) county,
the business property shall be exempt as de minimis
business property. As used in this paragraph, "business
property" means taxable personal property excluding any
property that is exempt under W.S. 39-11-105(a)(xi) as
personal property held for personal or family use.

Section 2. This act is effective January 1, 2026.

(END)