

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. [BILL NUMBER]

Long-term homeowner tax exemption-revisions.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation; amending who qualifies for the
2 tax exemption for long-term homeowners; specifying
3 applicability; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-11-105(a)(xlv)(B) is amended to
8 read:

9

10 **39-11-105. Exemptions.**

11

12 (a) The following property is exempt from property
13 taxation:

1

2 (xlv) A portion of property used as a primary
3 residence by long-term homeowners as provided in this
4 paragraph. The following shall apply to this exemption:

5

6 (B) Not more than one (1) exemption under
7 this paragraph shall apply to the same property in any year
8 and no owner shall claim more than one (1) exemption under
9 this paragraph in any year including property that houses
10 more than one (1) family. To claim an exemption under this
11 paragraph the owner of the residential real property shall
12 submit a claim to the county assessor not later than the
13 fourth Monday in May each year on forms provided by the
14 department of revenue demonstrating that the person is the
15 owner of the property, that the person or the person's
16 spouse is sixty-five (65) years of age or older and has
17 paid residential property tax in Wyoming for twenty-five
18 (25) years or more on any residential property and that the
19 property is the person's primary residence. ~~A surviving~~
20 ~~spouse of a person who qualified under this paragraph and~~
21 ~~who would not otherwise qualify under this paragraph shall~~
22 ~~continue to qualify for the exemption under this paragraph.~~
23 False claims are punishable as provided by W.S. 6-5-303;

1

2 **Section 2.** The exemption provided by W.S.
3 39-11-105(a) (xlv) as amended in section 1 of this act shall
4 first apply to the tax year beginning January 1, 2025.

5

6 **Section 3.** This act is effective immediately upon
7 completion of all acts necessary for a bill to become law
8 as provided by Article 4, Section 8 of the Wyoming
9 Constitution.

10

11

(END)