

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. [BILL NUMBER]

Industrial property-tax assessment ratio.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to ad valorem taxation; specifying the
2 property tax assessment ratio for industrial property; and
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-101(a)(xvii)(B) and 39-13-
8 103(b)(iii)(intro) and (B) are amended to read:

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10 **39-11-101. Definitions.**

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12 (a) As used in this act unless otherwise specifically
13 provided:

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(xvii) "Taxable value" means a percent of the fair market value of property in a particular class as follows:

(B) Property used for industrial purposes as follows:

(I) Eleven and one-half percent (11.5%), except as otherwise provided in this subparagraph;

(II) Effective January 1, 2026 for tax year 2026, eleven percent (11%);

(III) Effective January 1, 2027 for tax year 2027, ten and one-half percent (10.5%);

(IV) Effective January 1, 2028 for tax year 2028, ten percent (10%);

(V) Effective January 1, 2029 for tax year 2029 and for each tax year thereafter, nine and one-half percent (9.5%).

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39-13-103. Imposition.

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(b) Basis of tax. The following shall apply:

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(iii) ~~Beginning January 1, 1989,~~ "Taxable value" means a percent of the fair market value of property in a particular class as follows:

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(B) Property used for industrial purposes

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as follows:

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(I) Eleven and one-half percent (11.5%), except as otherwise provided in this subparagraph;

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(II) Effective January 1, 2026 for tax year 2026, eleven percent (11%);

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(III) Effective January 1, 2027 for tax year 2027, ten and one-half percent (10.5%);

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(IV) Effective January 1, 2028 for tax year 2028, ten percent (10%);

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(V) Effective January 1, 2029 for tax year 2029 and for each tax year thereafter, nine and one-half percent (9.5%).

STAFF COMMENT

As requested by the Committee, the following is another option for lowering the tax assessment ratio for industrial property from 11.5% to 9.5%:

39-11-101. Definitions.

(a) As used in this act unless otherwise specifically provided:

(xvii) "Taxable value" means a percent of the fair market value of property in a particular class as follows:

(B) Property used for industrial purposes, ~~eleven and one-half percent (11.5%)~~ nine and one-half percent (9.5%);

39-13-103. Imposition.

(b) Basis of tax. The following shall apply:

(iii) ~~Beginning January 1, 1989,~~ "Taxable value" means a percent of the fair market value of property in a particular class as follows:

(B) Property used for industrial purposes, ~~eleven and one-half percent (11.5%)~~ nine and one-half percent (9.5%);

1 If the Committee adopts this option, the Committee may wish
2 to specify that the act is effective January 1, 2026
3 instead of July 1, 2025.

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8 Section 2. This act is effective July 1, 2025.

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10 (END)