DRAFT ONLY NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

Pari-mutuel wagering-breakage.

Sponsored by: HDraft Committee

A BILL

- for 1 ΑN ACT relating to pari-mutuel wagering; requiring 2 distribution of historic pari-mutuel event breakage amounts 3 as specified; creating a definition; and providing for an effective date. 4 5 Be It Enacted by the Legislature of the State of Wyoming: 6 7 **Section 1.** W.S. 11-25-102(a) by creating a new 8
- paragraph (xxiii), 11-25-201(b)(iii), (iv) and by creating 9

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- 10 a new paragraph (v) and (d) are amended to read:
- 12 11-25-102. Definitions.

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1 ******************* ****** 2 3 STAFF COMMENT 4 The Wyoming Gaming Commission rules, Pari-Mutuel, Chapter 1 5 define breakage as follows: 6 7 BREAKAGE is the odd cents on any sum otherwise distributable in a pari-mutuel pool. Also the 8 difference between the amount contributed to the 9 pari-mutuel pool and the total of the commissions 10 (takeouts) and the sums redistributed to the 11 12 contributors. 13 14 Note that the definition of pari-mutuel wagering also 15 references breakage: 16 17 11-25-102. Definitions. 18 (a) As used in this act: 19 (vi) "Pari-mutuel wagering" 20 wagering on the outcome of pari-mutuel events in 21 which those who wager purchase tickets of various 22 denominations on entrants in the events and all 23 wagers for each event are pooled and held by the permittee for distribution, and when the outcome 24 of the event has been decided, the permittee 25 26 distributes the total wagers comprising the pool, 27 less an amount not greater than twenty-five and nine-tenths percent (25.90%) for live racing and 28 29 in the event of simulcasting an amount not to exceed the percentage allowed at the host track 30 31 or thirty-five percent (35%), whichever is less 32 and less the amount for breakage to holders of 33 tickets on the winning entries; 34 35 36 ******************* ****** 37 38

(a) As used in this act:

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1	(xxiii) "Breakage" means the odd cents by which
2	the amount distributable on each dollar wagered on the
3	outcome of a pari-mutuel event exceeds a multiple of ten
4	cents (\$.10).
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6	11-25-201. Pari-mutuel permits; fees and reports;
7	disposition of funds; enforcement of provisions.
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9	(b) Every Wednesday following any pari-mutuel event,
10	the permittee shall:
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12	(i) File a report with the commission showing
13	the total amount of money wagered during the period;
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15	(ii) Pay an amount equal to one-quarter percent
16	(1/4%) of the total amount wagered attributable to historic
17	pari-mutuel events and one and one-half percent (1 1/2%) of
18	the total amount wagered attributable to live pari-mutuel
19	events, shown by the report to the commission, to be
20	credited by the state treasurer to a separate account, in
21	the manner indicated in subsection (d) of this section;
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1	(iii) Pay an amount equal to one percent (1%) of
2	the total amount wagered attributable to historic pari-
3	mutuel events, shown by the report to the commission, to be
4	transferred by the commission to the county and the city or
5	town in which the permittee is located, in equal shares, or
6	to the county alone if the permittee is not located within
7	the boundaries of a city or town. The county, city or town
8	receiving an amount under this paragraph may credit that
9	amount to the state fair account upon a majority vote of
10	the county's, city's or town's governing body; and
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12	(iv) Pay an amount equal to one-quarter percent
13	(1/4%) of the total amount wagered attributable to historic
14	pari-mutuel events, shown by the report to the commission,
15	to be credited to the legislative stabilization reserve
16	account-: and
17	
18	$(ext{v})$ Pay an amount equal to the breakage on
19	historic pari-mutuel events retained under subsection (c)
20	of this section to the legislative stabilization reserve
21	account.
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1 The permittee may retain an amount equal to (C) 2 nineteen and four-tenths percent (19.40%) of the total 3 amount wagered shown by the report and may retain up to an 4 additional five percent (5%) of the amount wagered on multiple or exotic wagers. The permittee shall retain the 5 breakage on not more than ten cents (\$.10) and retain 6 unclaimed tickets not claimed within one (1) year following 7 8 the event for the expenses of the race meet and purses and 9 for the promotion of the racing industry.

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11 (d) All sums paid to the commission under this act 12 except contributions from permittees to the breeder award 13 fund, amounts paid under paragraphs (b)(iii) and (iv) through (v) of this section, fines and penalties shall be 14 15 credited to the pari-mutuel account which shall be used by 16 the commission for the payment of all expenses incurred in 17 enforcing this act. On a quarterly basis, the commission shall transfer amounts within the account in excess of one 18 19 million five hundred thousand dollars (\$1,500,000.00) to 20 the state treasurer for credit to the legislative 21 stabilization reserve account. All fines and penalties collected under this act shall be paid to the state 22 treasurer and credited as provided in W.S. 8-1-109. The 23

1	state treasurer shall pay out of the account all warrants
2	drawn by the state auditor, upon vouchers issued and signed
3	by the president, vice-president or executive secretary of
4	the commission. The commission shall keep an accurate and
5	true account of all funds received and all vouchers issued
6	by the commission. All funds received and all vouchers
7	issued by the commission shall be audited at least
8	biennially by the director of the state department of audit
9	or his designee and a copy of the audit shall be delivered
10	within thirty (30) days after completion to the governor
11	and the commission. The costs of the audit shall be borne
12	by the commission. The members of the commission shall
13	receive per diem and mileage as provided in W.S. 33-1-
14	302(a)(vii), and compensation of fifty dollars (\$50.00) for
15	each day during which they are actually engaged in the
16	discharge of their duties. The total expenses incurred by
17	the commission shall not exceed the total amount in the
18	pari-mutuel account.

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20 Section 2. This act is effective July 1, 2025.

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22 (END)