



**SELECT COMMITTEE ON BLOCKCHAIN, FINANCIAL TECHNOLOGY, AND DIGITAL INNOVATION TECHNOLOGY**

November 8, 2023

Wyoming Stable Token Commission

Dear Members of the Wyoming Stable Token Commission:

As Chairmen of the Select Committee on Blockchain, Financial Technology, and Digital Innovation Technology, we commend you on your diligent efforts to bring about the issuance of the Wyoming Stable Token. We have closely followed the work completed by the Commission and are impressed with the level of professionalism and thoughtful consideration given to the challenges faced in this process. We are in receipt of the report detailing the progress made so far and look forward to further discussion at the next Select Committee meeting.

For our part, we believe the Commission has thoroughly endeavored to issue a Wyoming stable token and has met its obligations required by Chapter 185, Section 2(a) of the 2023 Wyoming Session Laws. Rather than continuing a course of action to mint a "test token" on a single blockchain simply to meet a deadline, we would encourage the Commission to focus on following through with the work necessary to achieve a widespread release as quickly as is prudent.

We encourage a multi-chain, technology-neutral approach, and look forward to working with many of you to provide any necessary amendments to existing statute that will ensure the success of the Wyoming Stable Token and bring the greatest possible benefits to the people of Wyoming. Thank you for your continued hard work.

Sincerely,

Representative Cyrus Western  
Co-Chairman

Senator Christopher Rothfuss  
Co-Chairman