

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO.

Banking division-classification and salary exemptions.

Sponsored by: Select Committee on Blockchain, Financial
Technology and Digital Innovation Technology

A BILL

for

1 AN ACT relating to banks, banking and finance; generally
2 exempting employees of the division of banking from state
3 personnel classification and compensation provisions;
4 requiring the state banking board to establish personnel
5 classifications and salaries for positions within the
6 division of banking as specified; requiring reports; and
7 providing for an effective date.

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9 *Be It Enacted by the Legislature of the State of Wyoming:*

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11 **Section 1.** W.S. 13-1-605(b) by creating a new
12 paragraph (viii) is amended to read:

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13-1-605. State banking board; meetings; compensation; purpose.

(b) The banking board shall:

(viii) Except for the salary of the commissioner as provided by W.S. 13-1-602(b), establish personnel classifications and salaries for the division of banking in consultation with the director and subject to legislative appropriation. Classifications and salaries shall be commensurate with other state and federal financial regulators. The specialized skills required to supervise special purpose depository institutions and financial technology shall be defined by the state banking commissioner. Classifications and salaries established pursuant to this paragraph shall not be subject to any classifications or any compensation plan established pursuant to W.S. 9-2-3207(a)(i) and (ii), (b) and (c). The provisions of W.S. 9-2-3207(a)(viii) shall not apply to personnel of the division of banking. Upon the creation of the classifications and salaries for the division of banking, and prior to the increase of any person's salary

1 pursuant to this paragraph, the division shall report the
2 classifications and salaries to the joint appropriations
3 committee. The report shall include any estimated increase
4 in requested appropriations, the duties of each person for
5 which the classification shall apply, including specific
6 skills required to skillfully and competently fill the
7 position, and any other information requested by the joint
8 appropriations committee. Salary increases requested
9 pursuant to this paragraph shall be included in the
10 department's exception budget.

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12 **Section 2.** No increase in any person's salary under
13 W.S. 13-1-605(b)(viii), as created by this act, or other
14 revision to personnel classifications for the division of
15 banking that require an increase in the expenditure of
16 funds shall be effective until approved by the governor.

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18 **Section 3.** This act is effective July 1, 2024.

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(END)