

# Joint Minerals, Business & Economic Development Committee Update

July 18, 2023



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## Overview

Staffing Levels

WEA's Role in Economic Development/Coordination with other agencies

# Overview

## Western Interstate Hydrogen Hub (WISHH)

**\$7B for 6-10 regional hubs**

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**WISHH States  
WY, CO, UT, NM**

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**Multiple private partners**

## Nuclear Industry

**How do we support these technologies?**

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**How do we build a supply chain?**

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**How do we leverage the energy produced?**

## State Energy Program (SEP)

**Energy Efficiency Grants**

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**Energy Audit Programs**

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**IRA & IIJA Programs**

# Funds Managed by the WEA

## Energy Matching Funds

- \$100M appropriated in 2022 with an additional \$50M appropriated in 2023
- Protocol and quarterly applications
- Setting Wyoming apart
- Leverages both private and federal funds

## Other Appropriated Funds

- Economic Development Funds: Innovation Subaccount (\$4M - 2020 Budget)
- Advanced Coal Technologies/Energy Commercialization Plan (\$5M - 2020 Budget)
- Cost-share and Matching Exception (FPOC) (\$12M - 2020 Budget)
- Carbon Capture, Utilization and Storage (\$10M - 2021 General)

# The WEA has an opportunity to accelerate Wyoming's energy efforts

## Wyoming currently has a(n)...

“All-of-the-above” strategic objective

Investments in priority sectors

Dedicated (but small) team at Wyoming Energy Authority (WEA)

Highly attractive macro environment

## Wyoming has the potential to...

Develop an integrated energy strategy and plan

Refine the perspective on sectors within which Wyoming has the “right to win” and “desire to win”

Match size of the WEA staff to the ambition of the vision, scope of the strategy, statutory mandates, and strive for optimal collaboration across Wyoming entities

Capture, complement, direct, and deploy public and private capital to maximize ROI

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\*Funded through federal funds

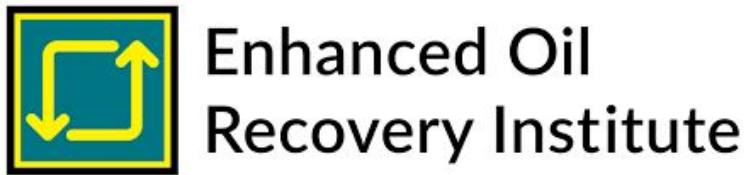
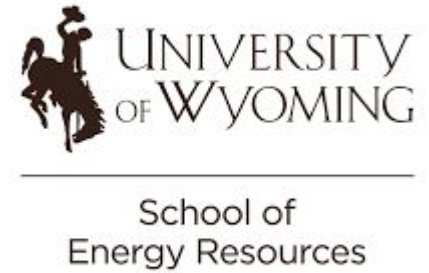
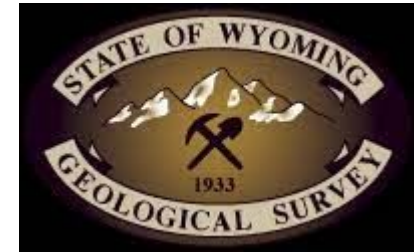
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# Partners



# Questions

