

**DRAFT ONLY  
NOT APPROVED FOR  
INTRODUCTION**

HOUSE BILL NO.

State unemployment insurance trust fund-investment.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to public funds; providing for the  
2 investment of the state unemployment insurance trust fund  
3 as specified; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-4-715(p) by creating a new  
8 paragraph (xvi) is amended to read:

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11 **9-4-715. Permissible investments.**

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1           (p) There is created the pool A investment account.  
2 The state treasurer, or his designee, which shall be  
3 registered under the Investment Advisor's Act of 1940 as  
4 amended if required to be registered by the terms of that  
5 act as amended, pursuant to subsections (c) and (d) of this  
6 section and after consultation with the state agency or  
7 agencies receiving or administering investment earnings  
8 from the monies invested in the pool A investment account,  
9 may invest monies comprising the pool A investment account  
10 in equities including stocks of corporations in accordance  
11 with subsections (a) and (c) through (e) of this section  
12 and W.S. 9-4-716. The state loan and investment board, in  
13 consultation with the state agency or agencies receiving or  
14 administering investment earnings from the monies invested  
15 in the pool A investment account, shall annually review the  
16 state investment policy statements for the investment pool  
17 created by this subsection as required under W.S. 9-4-716.  
18 Monies in the following funds shall be invested in the pool  
19 A investment account:

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21                   (xvi) The state unemployment insurance trust  
22 fund created by W.S. 27-3-209(a).

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1 \*\*\*\*\*  
 2 **STAFF COMMENT**  
 3 **The bill mandates that the State Unemployment Insurance Trust Fund "shall be**  
 4 **invested in the pool A investment account". If the Committee wishes to allow, but**  
 5 **not require, investment of the trust fund in Pool A, amendments to this bill draft are**  
 6 **required.**

7 \*\*\*\*\*  
 8  
 9 \*\*\*\*\*

10 **STAFF COMMENT**  
 11 **Under Article 16, Section 6(a)(ii)(B) of the Wyoming Constitution, this bill requires**  
 12 **passage by a two-thirds vote of all the members of each house voting separately.**

13 \*\*\*\*\*  
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 15 \*\*\*\*\*

16 **STAFF COMMENT**  
 17 **W.S. 27-3-209(b) authorizes the director of the Department of Workforce Services**  
 18 **to determine when and in what amounts withdrawals from the State Unemployment**  
 19 **Insurance Trust Fund are necessary. The Committee may wish to consider whether**  
 20 **the statute should be amended to limit or otherwise require notice for withdrawal in**  
 21 **a manner that is consistent with the liquidity requirements and investment policy of**  
 22 **the Pool A Account. For reference, the statute is copied below.**

23  
 24  
 25 **27-3-209. State unemployment insurance trust fund**  
 26 **established.**

27  
 28 (b) The director may determine when and in what  
 29 amounts withdrawals from the state unemployment insurance  
 30 trust fund for payment of benefits are necessary. Amounts  
 31 withdrawn for payment of benefits shall be immediately  
 32 forwarded to the secretary of the treasury of the United  
 33 States of America to the credit of the state's account in  
 34 the unemployment trust fund.

35 \*\*\*\*\*  
 36

37 **Section 2. This act is effective July 1, 2024.**

38  
 39 (END)