DRAFT ONLY NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

Patrol, warden and investigator retirement-contributions.

Sponsored by: Joint Appropriations Committee

A BILL

for

- 1 AN ACT relating to compensation and benefits; increasing 2 employee contributions under the Wyoming State Highway 3 Patrol, Game and Fish Warden and Criminal Investigator
- 4 Retirement Act; striking archaic provisions; and providing
- 5 for an effective date.

6

7 Be It Enacted by the Legislature of the State of Wyoming:

8

9 **Section 1**. W.S. 9-3-604(a) is amended to read:

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11 9-3-604. Employee contributions.

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26

1	(a) Except as otherwise provided in this section,
2	$\underline{\underline{\mathbf{E}}}$ very employee covered by this article shall pay into the
3	fund thirteen and fifty-four hundredths percent (13.54%) of
4	his salary from September 1, 2013 through June 30, 2014,
5	and thereafter fourteen and fifty-six hundredths percent
6	(14.56%) of his salary from July 1, 2014 through June 30,
7	2024 and thereafter eighteen and ninety-two hundredths
8	percent (18.92%). For the period from September 1, 2013
9	through June 30, 2014 forty-five hundredths percent (.45%),
10	for the period from July 1, 2014 through June 30, 2016
11	ninety-six hundredths percent (.96%) and for the period
12	from July 1, 2016 through June 30, 2017, fifty one
13	hundredths percent (.51%) salary contribution required by
14	this subsection shall be paid by the employer on behalf of
15	the member. To the extent the remaining amount is not paid
16	by an employer on behalf of the member, this payment shall
17	be deducted each pay period from employees' salaries by the
18	respective chief fiscal officers of the employers.
19	
20 21 22 23	**************************************
24	The percentage increase in this draft (4.36%) is the

fund to be 100% funded within 30 years (or put another way,

25 percentage increase necessary for the warden retirement

28

the actuarially calculated contribution shortfall for this 1 2 retirement fund). 3 4 For reference, the language concerning the employer-paid 5 share of the employee contribution is included below. If the Committee wishes for the employee to be responsible for 6 7 the increase in W.S. 9-3-604(a), an amendment to W.S. 9-3-604(c)(ii) would be required. 8 9 ******************* 10 ****** 11 12 (c) The contributions under subsection (b) of this 13 section shall be paid from the source of funds which is 14 15 used in paying salary to the employee. The employer may pay 16 these contributions by a reduction in cash salary of the 17 employee or by an offset against a future salary increase, 18 or by a combination of a reduction in salary and an offset 19 against a future salary increase, provided: 20 (i) No such salary reduction or offset, or 21 22 combination thereof, shall exceed the percentage amount actually being deducted from an employee's salary for 23 contributions to the retirement program; and 24 25 26 (ii) Except as otherwise provided this in 27 paragraph, any employer may pay any amount of an employee's

share of retirement contributions without

1	reduction or offset, or combination thereof. For the period
2	from July 1, 2012 through June 30, 2014, at least one and
3	sixty-two hundredths percent (1.62%), for the period from
4	July 1, 2014 through June 30, 2016 at least one and ninety-
5	six hundredths percent (1.96%), for the period from July 1,
6	2016 through June 30, 2017 at least two and thirty
7	hundredths percent (2.30%) and thereafter at least two and
8	sixty-four hundredths (2.64%) of the employee's share of
9	retirement contributions shall be paid through a reduction
10	in cash salary of the employee unless specified otherwise
11	by legislative act.
12	
13	Section 2. This act is effective July 1, 2024.
14	
15	(END)