

# Wyoming Registered Digital Asset

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# Why the Wyoming Registered Digital Asset?



WRDA is a proposed framework to demonstrate perfection under the Uniform Commercial Code (UCC) for digital assets that may include NFTs, IP, trademarks, etc.

Presently there is no mechanism for meeting UCC perfection in the two-year window outside of the court system, and clarity is needed surrounding the protection of tokenized digital assets

Builds off of 2019 Senate Bill 125 that clarified digital assets within the UCC and authorized a unique security interest status

# WRDA Policy Levers



Leverages SoS corporate record filings to register such IP under Wyoming state-based trademark law. Alternatively, a State Chartered Bank might be able to offer such certifications.

Clarifies taxation (property, license, sales tax) of tokenized titles and acts as a grab bag for relevant statutes

Officiates legal standing and protections in Wyoming courts. Chancery court gives investors confidence that Wyoming has specialized policy through judges to instantiate action quicker than the traditional court system, ensuring effective business-oriented solutions

# Outcomes of WRDA



Offers clarity to creators, consumers, and businesses by codifying protections and expectations of digital assets

Foundation for competitive advantage in business and innovation stemming from digital assets

Synergizes with proposed policies like eResidency to encourage innovation and investment

Encourages investment in digital assets, as problems can be resolved in Wyoming Chancery Court