

**DRAFT ONLY  
NOT APPROVED FOR  
INTRODUCTION**

HOUSE BILL NO.

Property tax-homestead exemption.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation; establishing a homestead  
2 exemption for primary residences; providing a penalty for  
3 false claims; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-105(a) by creating a new  
8 paragraph (xlili) is amended to read:

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10 **39-11-105. Exemptions.**

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12 (a) The following property is exempt from property  
13 taxation:

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(xliii) For property used as a primary residence, the first fifty thousand dollars (\$50,000.00) of fair market value as a homestead exemption. Not more than one (1) homestead exemption shall apply to the same property in any year and no owner shall claim more than one (1) homestead exemption in any year, including property with a family dwelling that houses more than one (1) family. To claim a homestead exemption the owner of the property shall submit a claim to the county assessor not later than the fourth Monday in May on forms provided by the department of revenue demonstrating that the person is the owner of the property and that the property is the person's primary residence. False claims are punishable as provided by W.S. 6-5-303. As used in this paragraph:

(A) "Owner" means any of the following provided that no other person who may qualify as an owner or joint owner shall apply for a homestead exemption for the same property in the same year:

1                   (I) A person who occupies and owns a  
2 primary residence either solely or jointly with other  
3 owners;

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5                   (II) A person who occupies a primary  
6 residence as a vendee in possession under a contract of  
7 sale; or

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9                   (III) A person who occupies a primary  
10 residence owned by a business entity primarily formed for  
11 the purpose of farming or ranching if the person is a  
12 shareholder or partner of the business entity or is related  
13 to a shareholder or partner of the business entity.

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15                   (C) "Residential real property" means real  
16 property improved by a family dwelling designed to house  
17 not more than four (4) families and includes not more than  
18 one (1) acre of land where the dwelling is located if the  
19 land is owned by the owner of the dwelling. The family  
20 dwelling may be an individual condominium unit, mobile home  
21 or trailer if the dwelling is used as a primary residence.

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23           **Section 2.** This act is effective July 1, 2023.

2023

STATE OF WYOMING

23LSO-0195  
Working Draft  
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(END)