

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE JOINT RESOLUTION NO.

Residential property taxation amendment.

Sponsored by: Representative(s) Yin

A JOINT RESOLUTION

for

1 A JOINT RESOLUTION providing for the assessment of
2 residential real property as a separate property class for
3 the purpose of property tax assessments and authorizing
4 certain exemptions and subclasses related to residential real
5 property.

6

7 *BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,*
8 *two-thirds of all the members of the two houses, voting*
9 *separately, concurring therein:*

10

11 **Section 1.** The following proposal to amend Wyoming
12 Constitution, Article 15, Section 11 is proposed for
13 submission to the electors of the State of Wyoming at the

1 next general election for approval or rejection to become
2 valid as a part of the Constitution if ratified by a majority
3 of the electors at the election:
4

5 **Article 15, Section 11 Uniformity of assessment**
6 **required.**
7

8 (a) All property, except as in this constitution
9 otherwise provided, shall be uniformly valued at its full
10 value as defined by the legislature, in ~~three (3)~~ four (4)
11 classes as follows:
12

13 (i) Gross production of minerals and mine products
14 in lieu of taxes on the land where produced;
15

16 (ii) Property used for industrial purposes as
17 defined by the legislature; ~~and~~
18

19 (iii) Residential real property; and
20

21 (iv) All other property, real and personal.
22

1 (b) The legislature shall prescribe the percentage of
2 value which shall be assessed within each designated class.
3 All taxable property shall be valued at its full value as
4 defined by the legislature except agricultural and grazing
5 lands which shall be valued according to the capability of
6 the land to produce agricultural products under normal
7 conditions. The percentage of value prescribed for industrial
8 property shall not be more than forty percent (40%) higher
9 nor more than four (4) percentage points more than the
10 percentage prescribed for residential real property or the
11 percentage prescribed for all other property other than
12 minerals.

13

14 (c) Except as provided in this subsection the
15 legislature shall not create new classes or subclasses or
16 authorize any property to be assessed at a rate other than
17 the rates set for authorized classes. The legislature may
18 create a subclass of residential real property for primary
19 home owners and may authorize exemptions that apply to primary
20 home owners or additional subclasses of residential real
21 property as determined by the legislature by general law.

22

1 (d) All taxation shall be equal and uniform within each
2 class and subclass of property. The legislature shall
3 prescribe such regulations as shall secure a just valuation
4 for taxation of all property, real and personal.

5

6 **Section 2.** That the Secretary of State shall endorse
7 the following statement on the proposed amendment:

8

9 The adoption of this amendment would separate residential
10 real property into its own class of property for purposes of
11 property tax assessments. The amendment would authorize the
12 legislature to create a subclass of residential real property
13 for primary home owners and to establish tax exemptions that
14 apply to primary home owners or other subclasses of
15 residential real property as determined by the legislature.

16

17

(END)