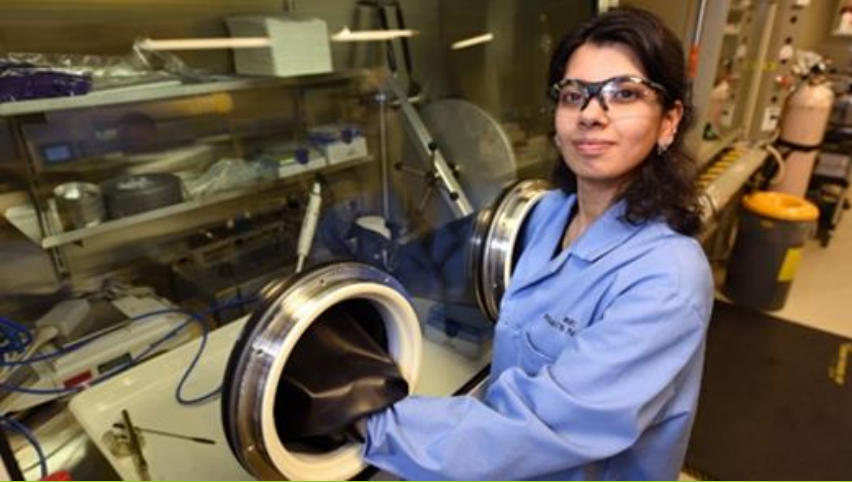


August 12, 2021

Dr. Richard Boardman

Dr. Steve Aumeier



An New Energy Business for Wyoming

Transforming the energy paradigm

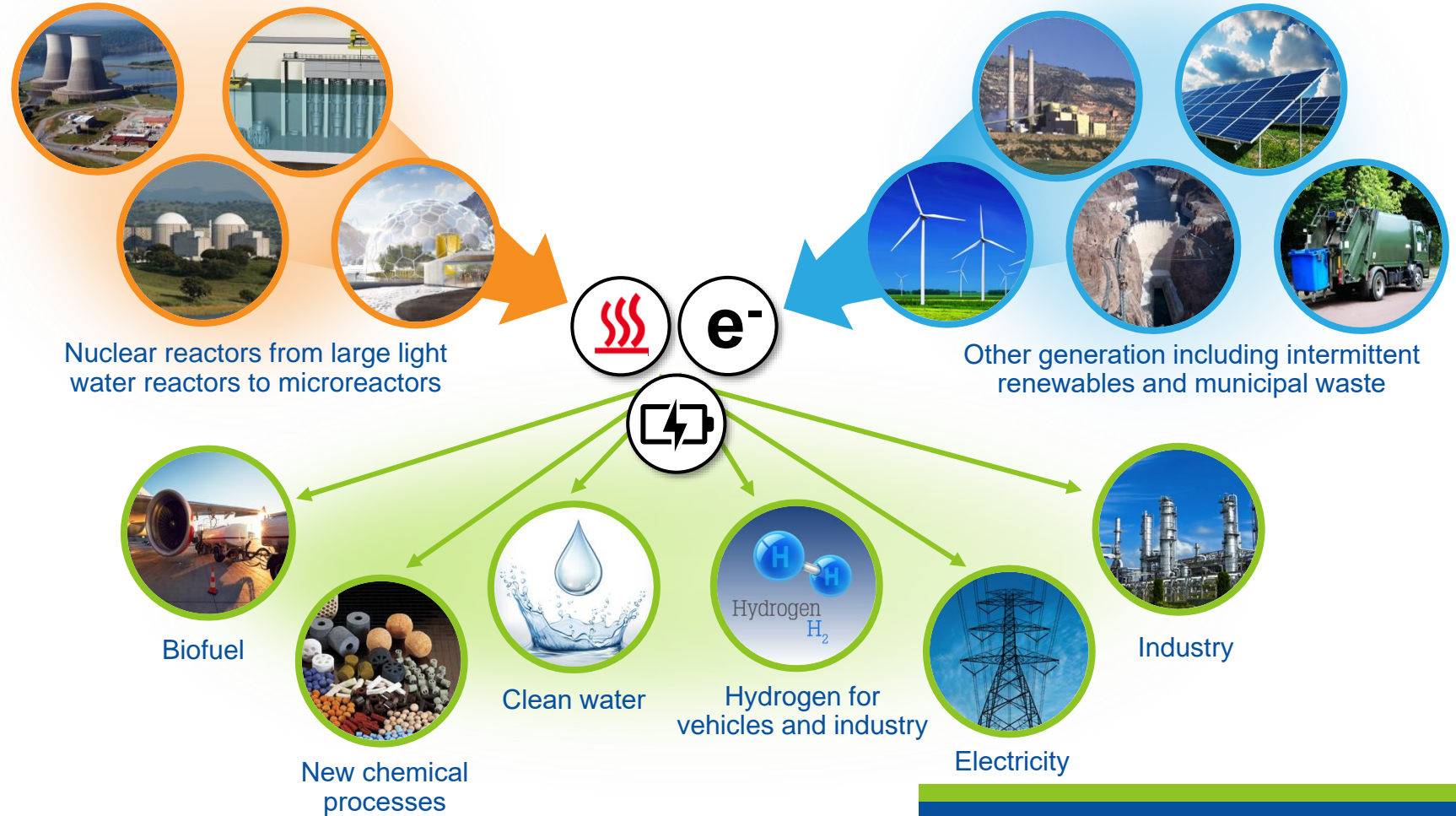
Today

Electricity-only focus



Future Energy System

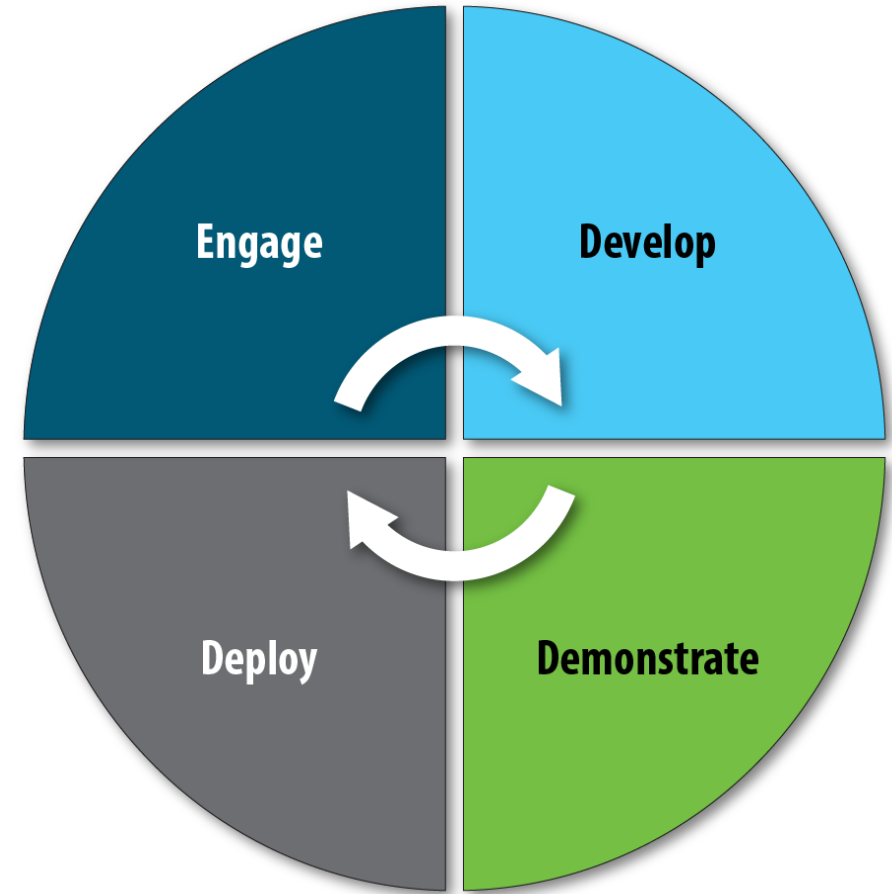
Integrated grid system leverages contributions from nuclear fission beyond electricity



Wyoming 2021: Economic Growth with Zero-Emissions Energy Sources

Is there a role for nuclear in Wyoming?

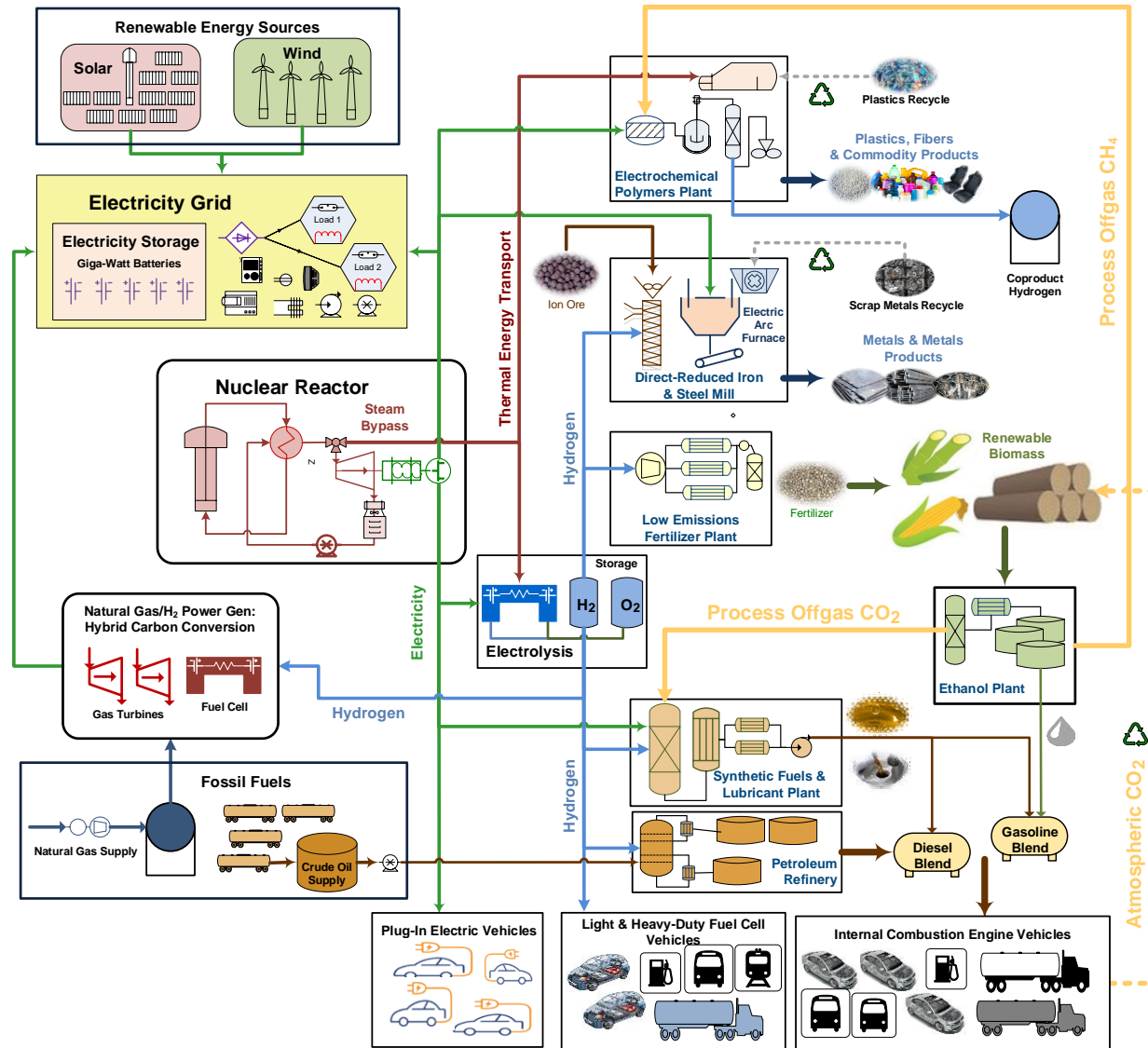
1. **Production** – the creation of value-add products using clean energy
2. **Manufacturing** – design and fabrication of components and systems to do so
 - For national and global markets
 - Key is “incremental provisioning”
 - Scalable capital build-out
 - Broadens the clean energy products value chain of Wyoming resources



Net-Zero Energy Services & Products

Supply Chain Reactors and Components

A new Paradigm: Integrated Energy Systems with Nuclear



Industrial energy needs

- Electricity
- Steam
- Heat (Thermal Power)

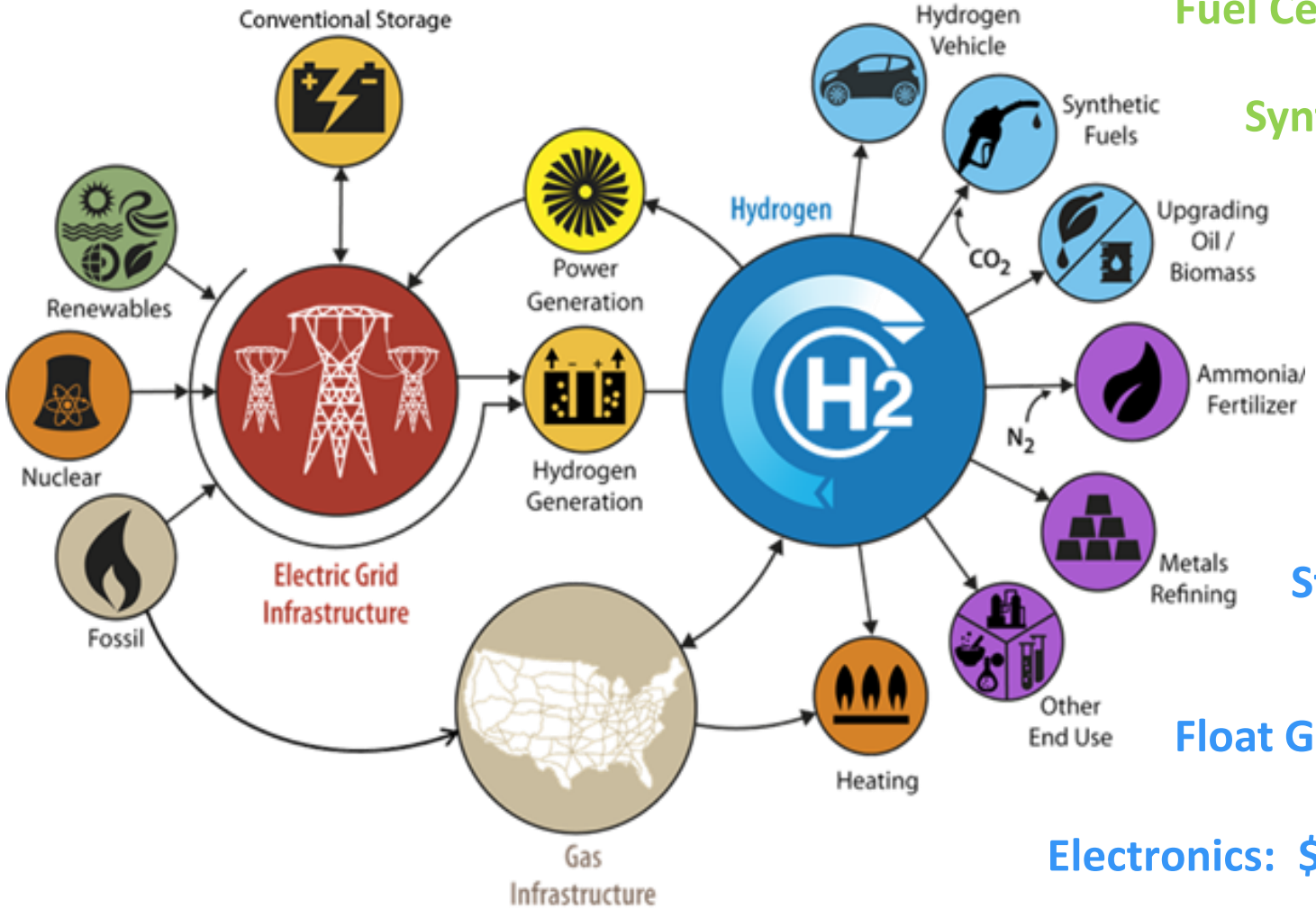
Target Large Industries

- Transportation fuels
- Fired heaters / Steam boilers
- Polymers & Plastic
- Iron & Steel
- Fertilizers
- Minerals

Keys to success

1. Hydrogen is key energy currency
2. Flexible operations can support the grid
3. Energy storage is imperative

Large-Scale Hydrogen Markets



Fuel Cell Vehicles: \$1.50 – 3.00 / kg-H₂

Synthetic Fuels: \$1.50 – 1.75 / kg-H₂

Refining: \$1.25 – 2.00 / kg-H₂

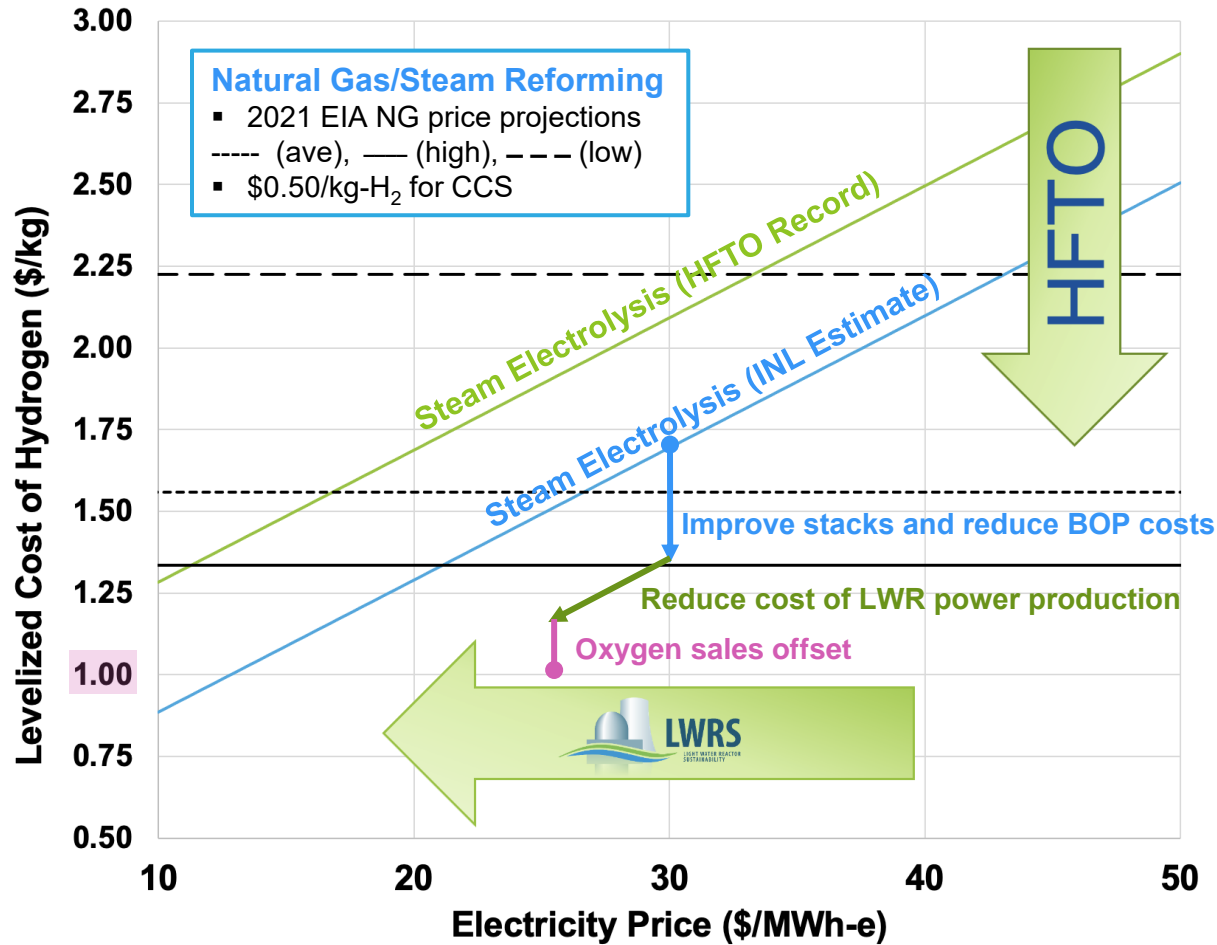
Ammonia: \$1.50 – 1.75 / kg-H₂

Steel: \$1.00 – 1.25 / kg-H₂

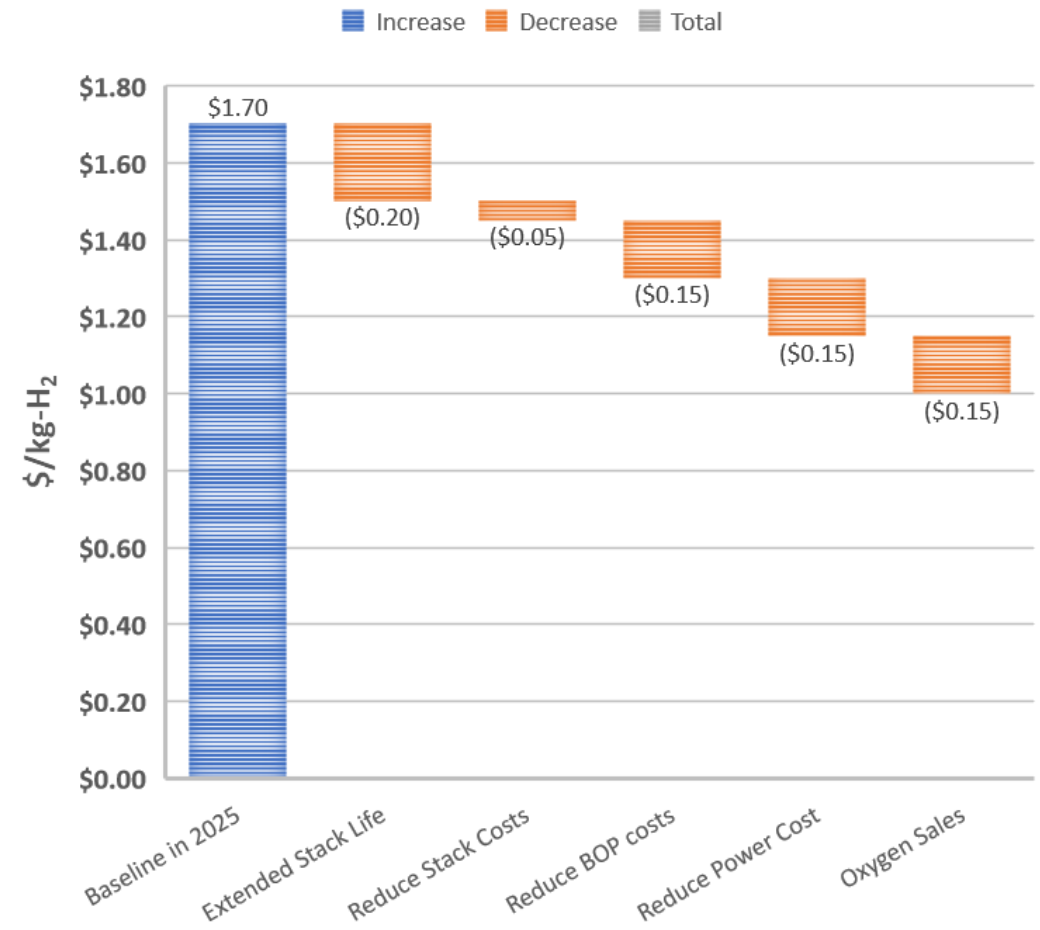
Float Glass: \$1.25 – 1.75 / kg-H₂

Electronics: \$3.00 – 5.00 / kg-H₂

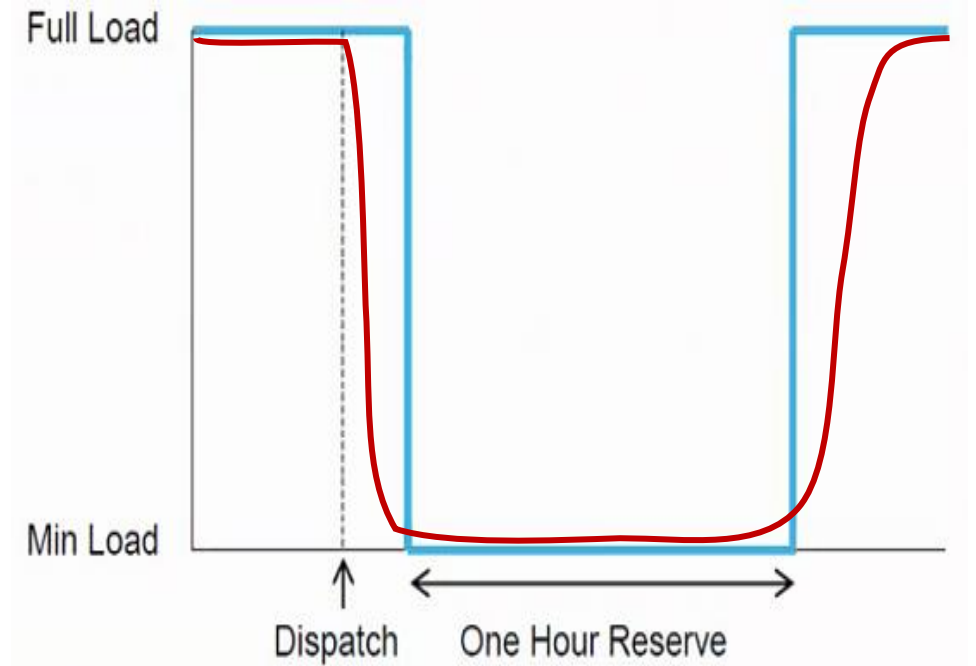
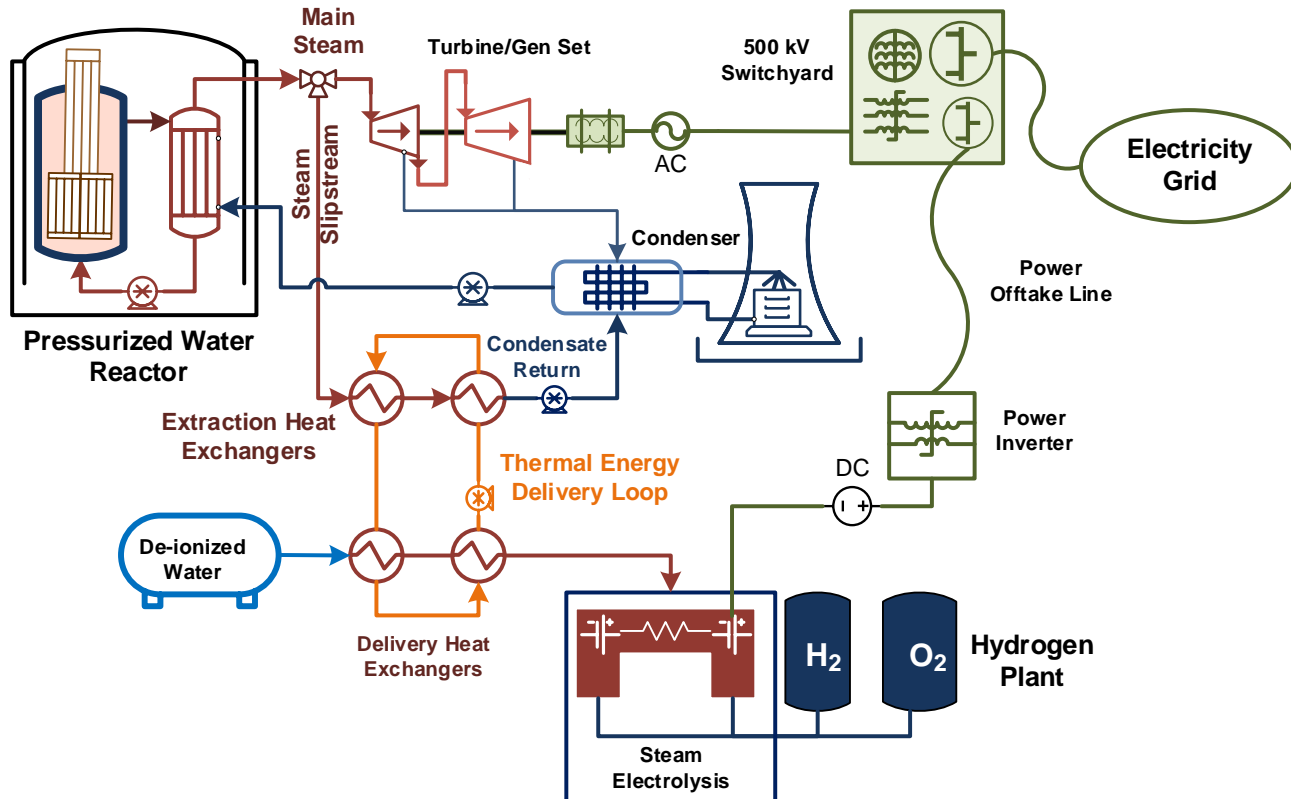
Two paths to H₂ Earthshot Target (\$1/kg-H₂ within a decade)



LEVELIZED COST OF H₂ PRODUCTION

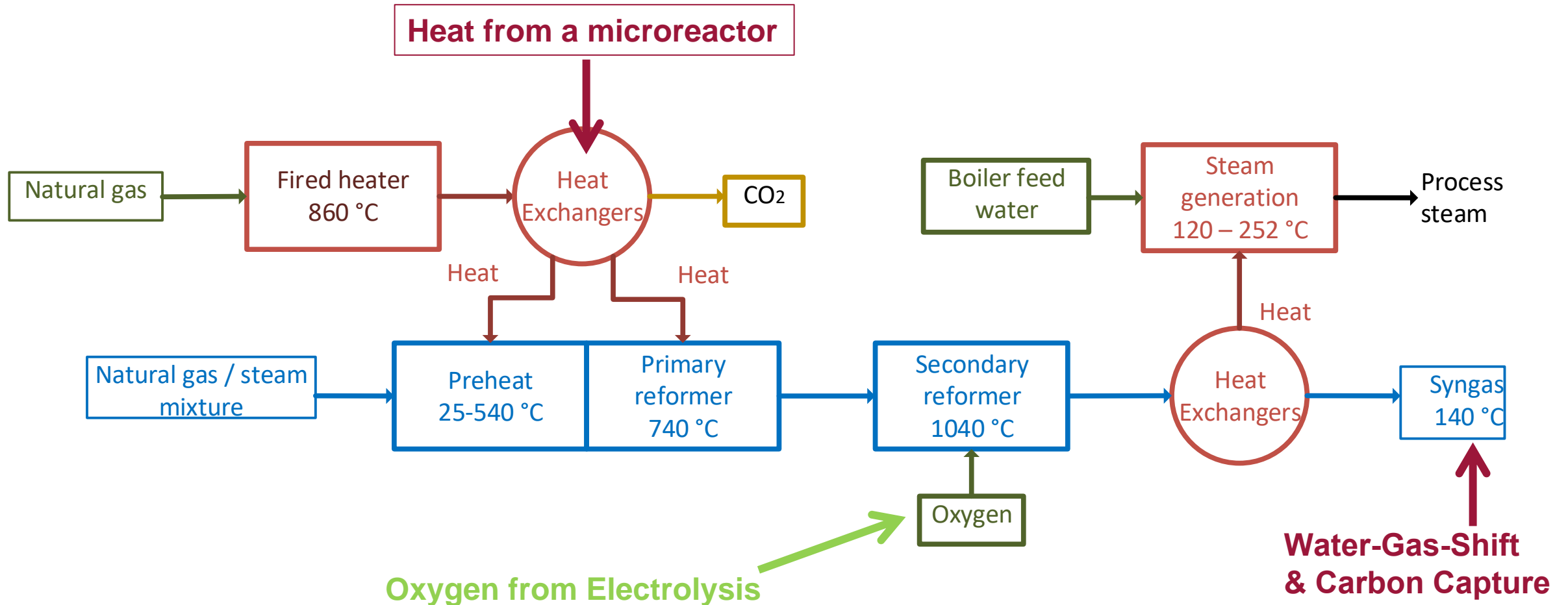


Electrolysis while dispatching as spinning or non-spinning reserves

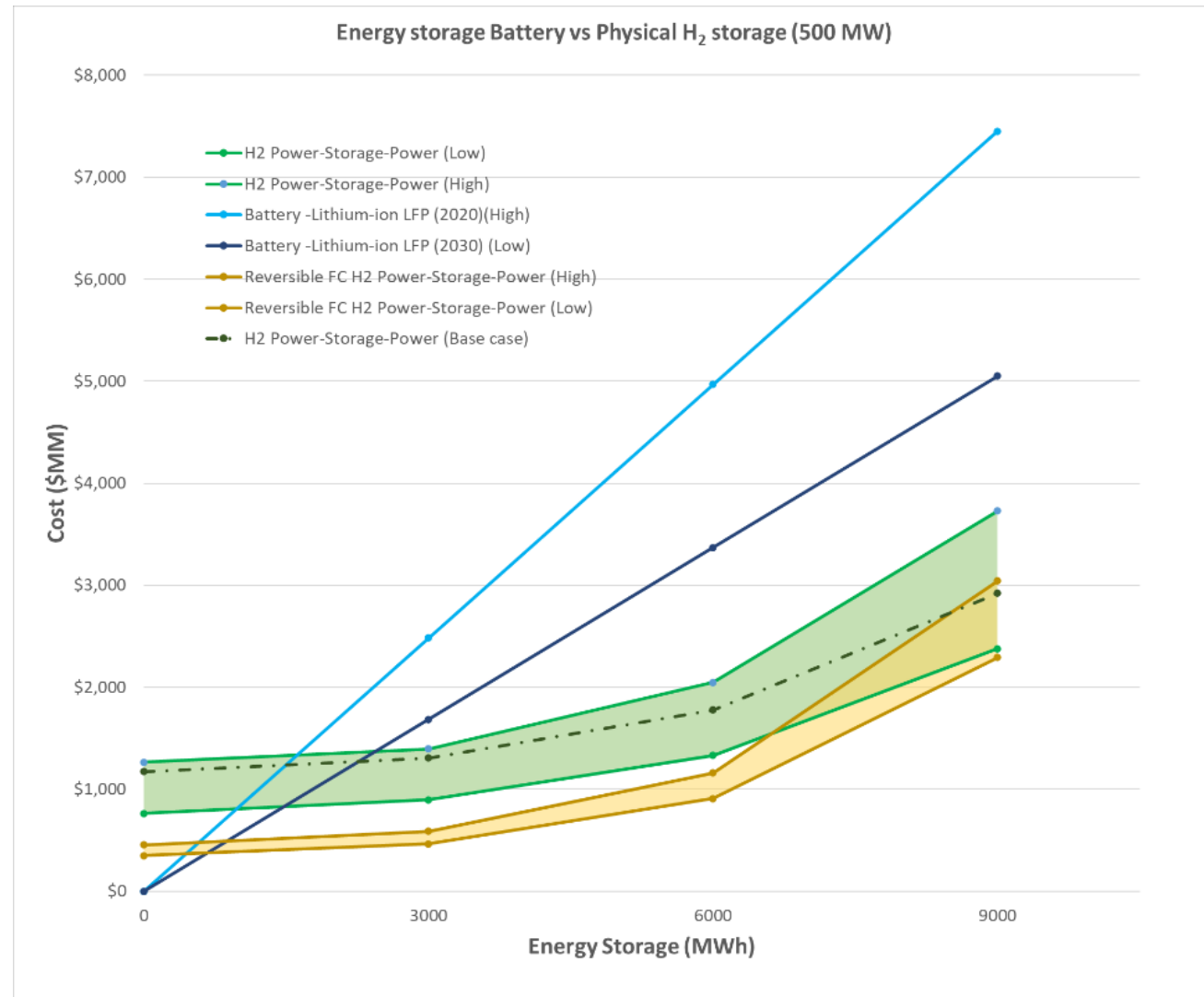
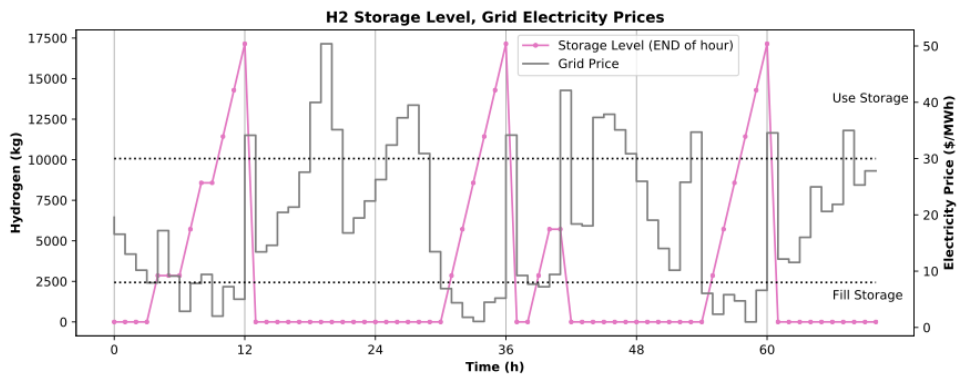
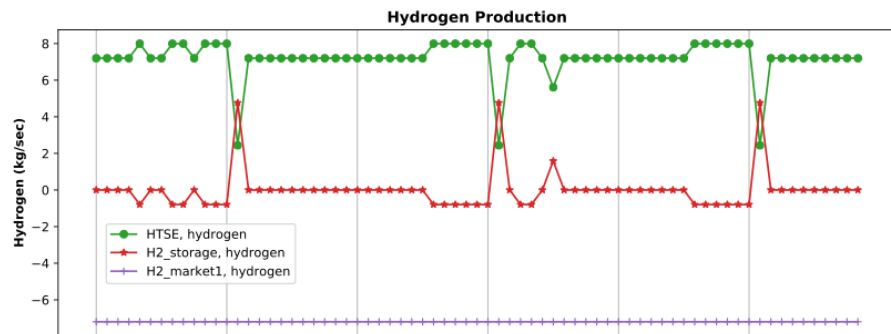
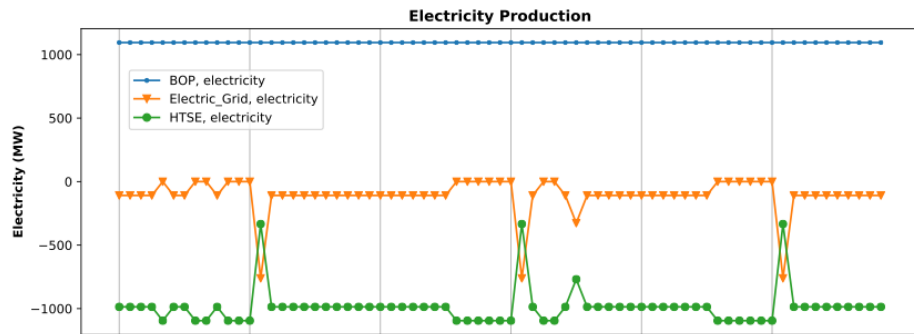


Zero-Emissions Hydrogen from Steam-Methane Reforming

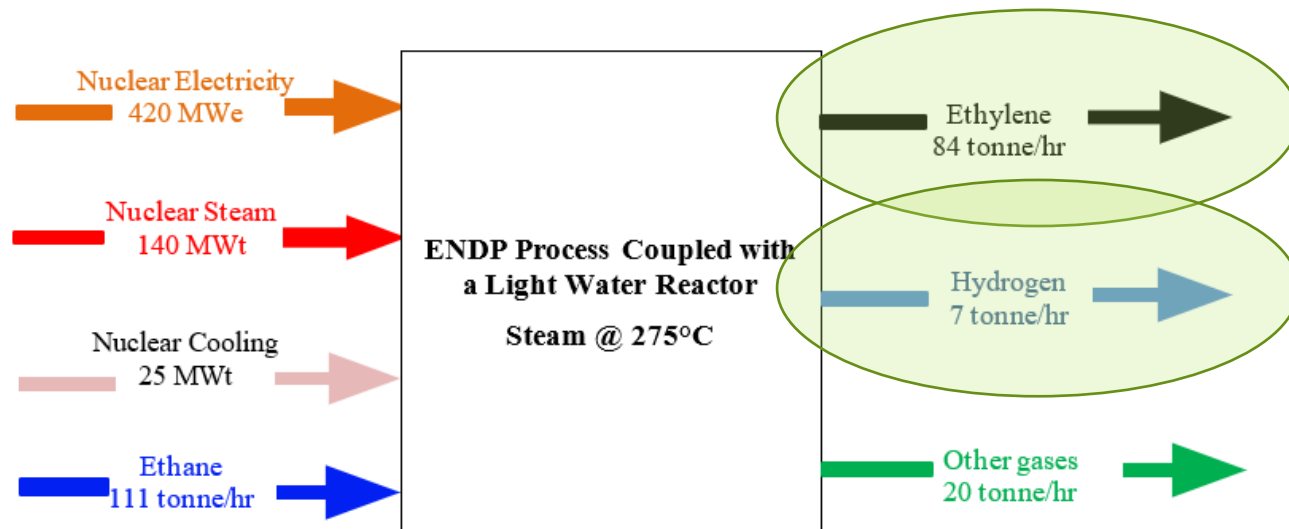
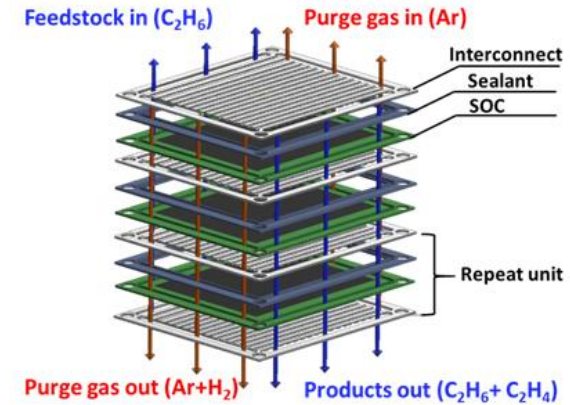
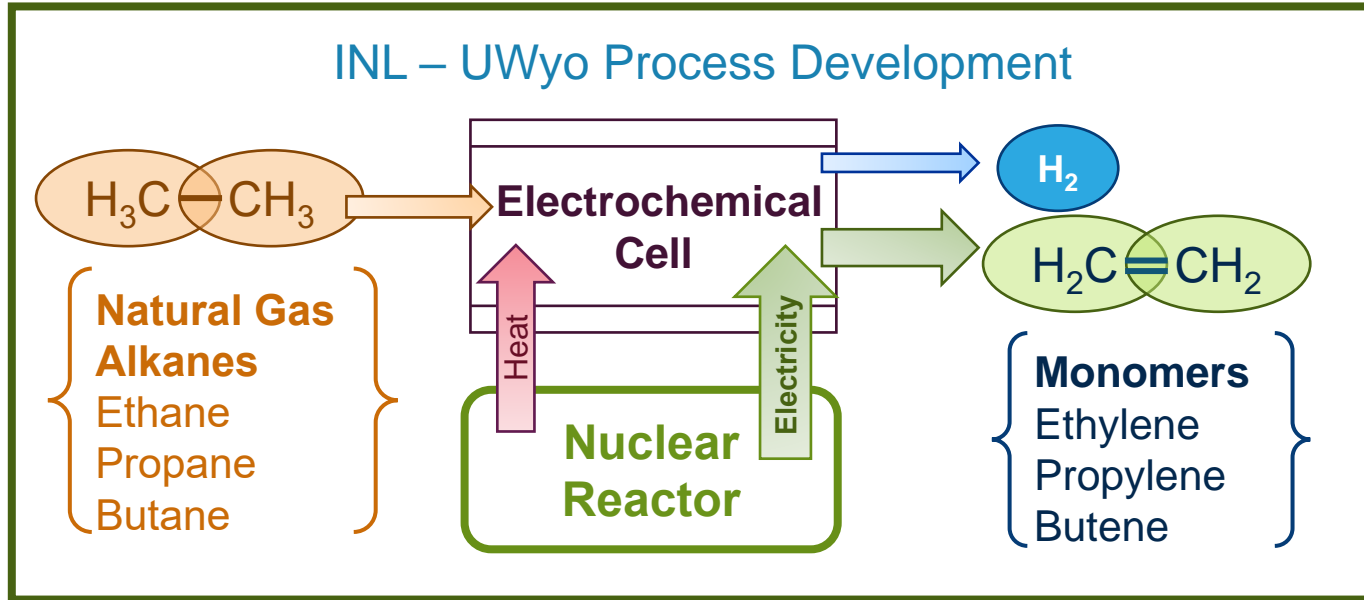
Natural Gas Reforming: CCS with nuclear microreactor energy enhancement



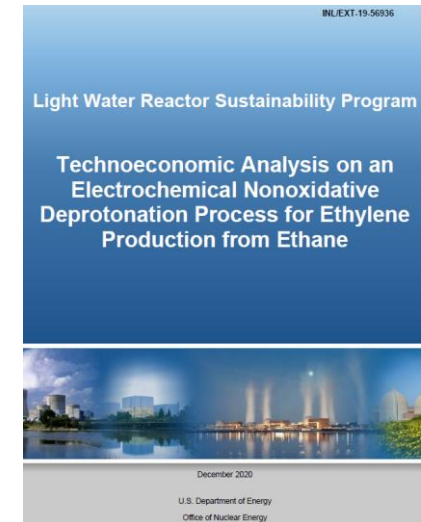
Market Arbitrage: Buy low, Sell high



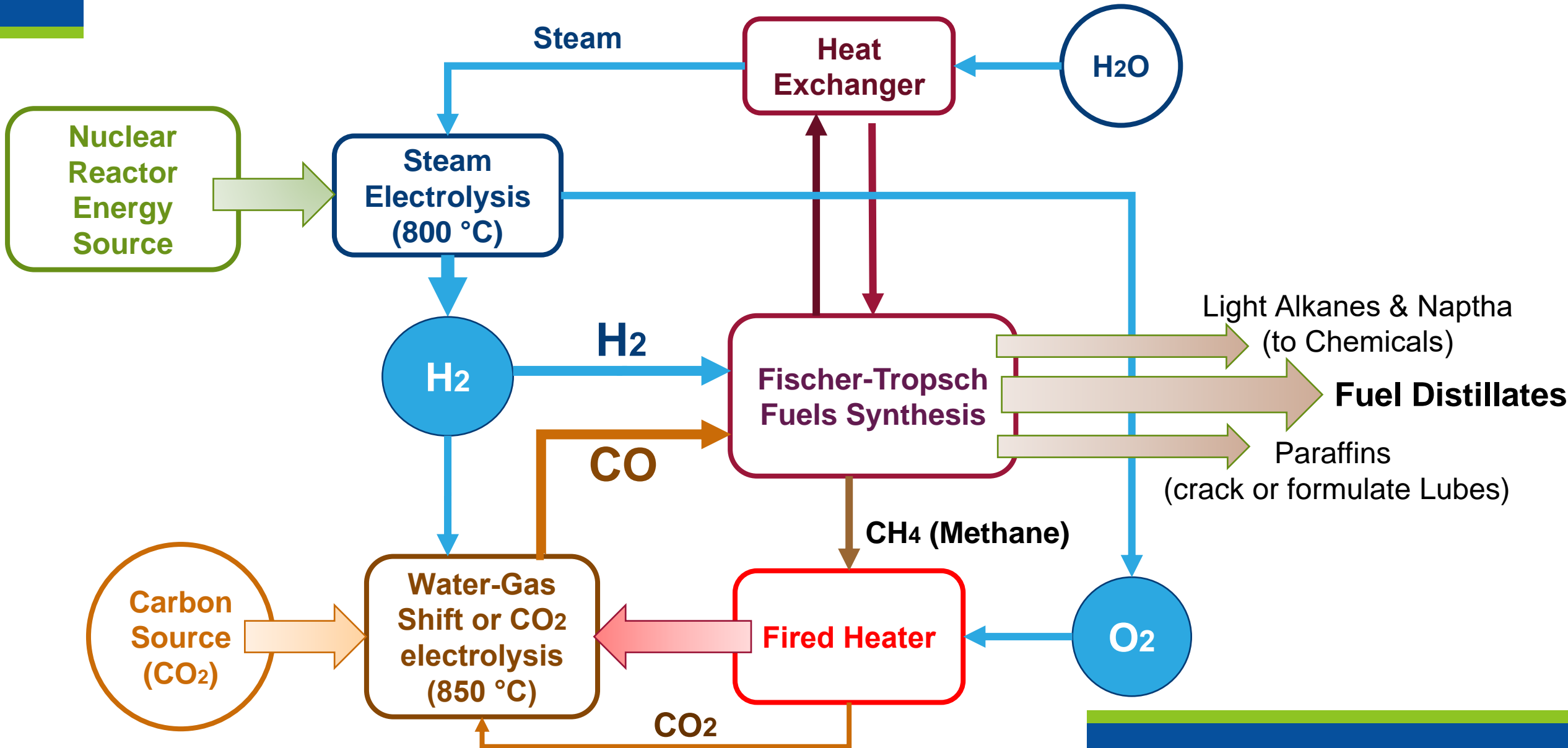
Electrochemical Conversion of Natural Gas Condensates into Polymers & Hydrogen



**High Value
Premium
Products**



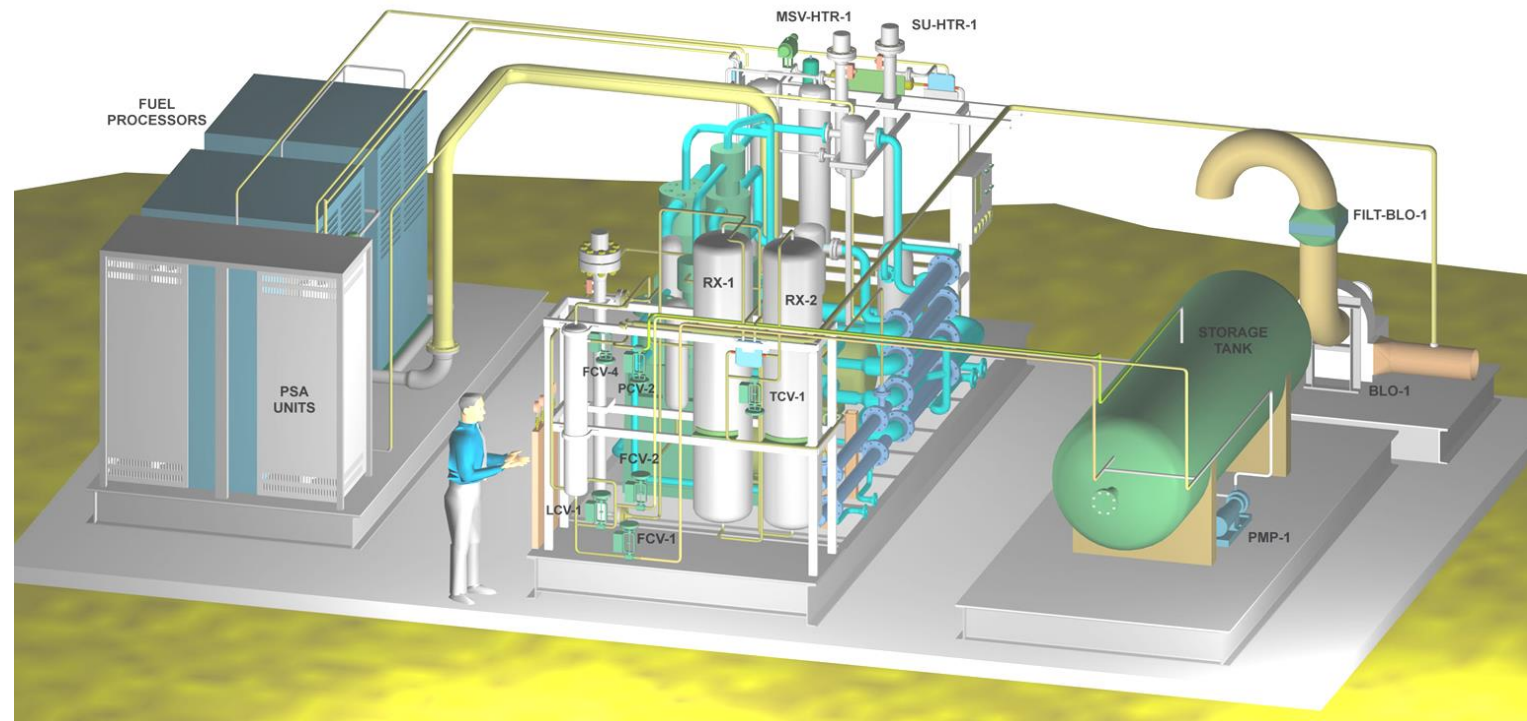
F.T. Carbon Conversion to Fuels and Chemicals (CCU)



Modular Ammonia Plants

3.0 Tonne/day skid-mounted production system

- Local production for agriculture Co-Ops
- Use by power plants for NOx Selective Catalytic Reduction

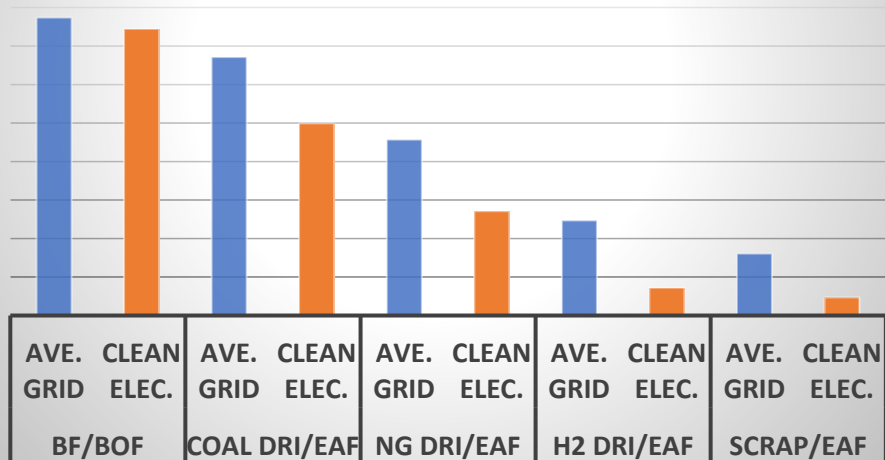


Iron and Steel Making

- Flash-Iron Technology
- Direct reduced iron with hydrogen
- Scalable to mini-mills
- Fed directly to electric-arc furnace

Steel Making CO2 Emissions

Average Grid- 850 gCO₂/kWh
Clean Electricity- 40 gCO₂/kWh



Large-scale bench reactor facility layout
Photo credit Berry Metal Company

Pilot plant at University of Utah:
Professor HY Sohn

Advanced reactor future state: One size does not fit all

Researchers at Idaho National Laboratory are collaborating with industry and academia to develop nuclear reactor concepts of various sizes for various use cases.



Advanced Reactor Design Concepts

Benefits:

- Enhanced safety
- Versatile applications
- Reduce waste
- Use advanced manufacturing to save money

60+ private sector projects under development

SIZES

SMALL

1 MW to 20 MW
Micro-reactors

*Can fit on a flatbed truck.
Mobile. Deployable.*

MEDIUM

20 MW to 300 MW
Small Modular Reactors

Factory-built. Can be scaled up by adding more units.

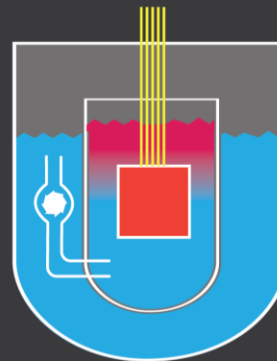
LARGE

300 MW to 1,000 + MW
Full-size Reactors

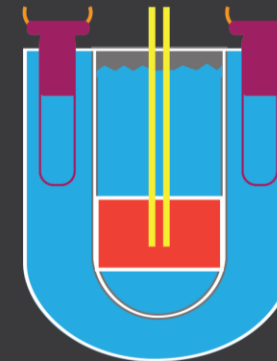
Can provide reliable, emissions-free baseload power

Advanced Reactors Supported by the U.S. Department of Energy

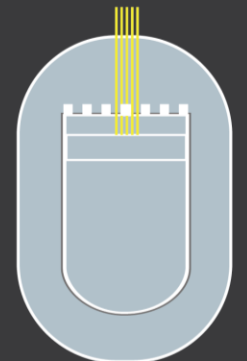
TYPES



MOLTEN SALT REACTORS –
Use molten fluoride or chloride salts as a coolant. Online fuel processing. Can re-use and consume spent fuel from other reactors.



LIQUID METAL FAST REACTORS –
Use liquid metal (sodium or lead) as a coolant. Operate at higher temperatures and lower pressures. Can re-use and consume spent fuel from other reactors.

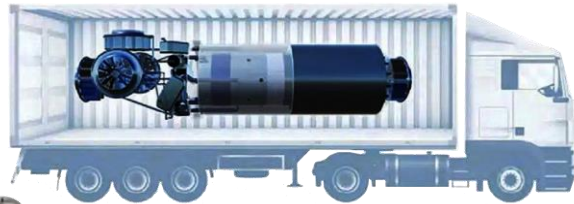


GAS-COOLED REACTORS –
Use flowing gas as a coolant. Operate at high temperatures to efficiently produce heat for electric and non-electric applications.

Accelerating advanced reactor demonstration and deployment



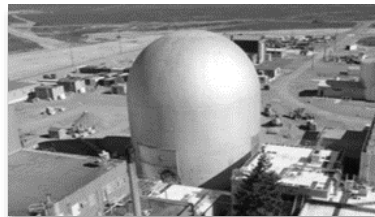
MARVEL
DOE
2022-2023



Project Pele Microreactor
DoD
2023-2024



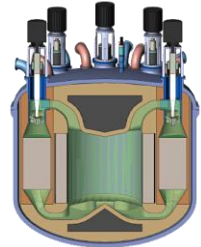
DOME Test Bed
NRIC
2023-2024



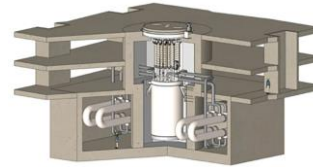
LOTUS Test Bed
NRIC
2024



NRIC National Reactor
Innovation Center



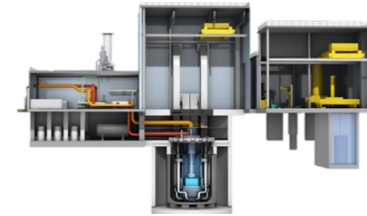
MCRE
Southern Co. & TerraPower
2025



Hermes Kairos
Kairos Power
2026



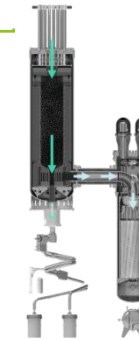
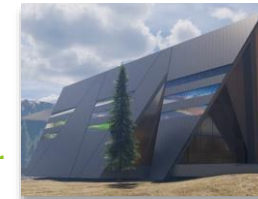
Sodium Reactor
TerraPower & General Electric
2028



Xe-100
X-energy
2027



Aurora Oklo Inc.
TBD



SMR
UAMPS &
NuScale
2029



NUSCALE
Power for all humankind

2030

Wyoming Business Development

- Clean energy markets based on Wyoming resources
- Cartridge and microreactors fabrication
- Skilled crafts and operator education and training
- Engineering education
- Research, development, and testing

❑ **Manufacturing of Supply Chain Reactors and Components**



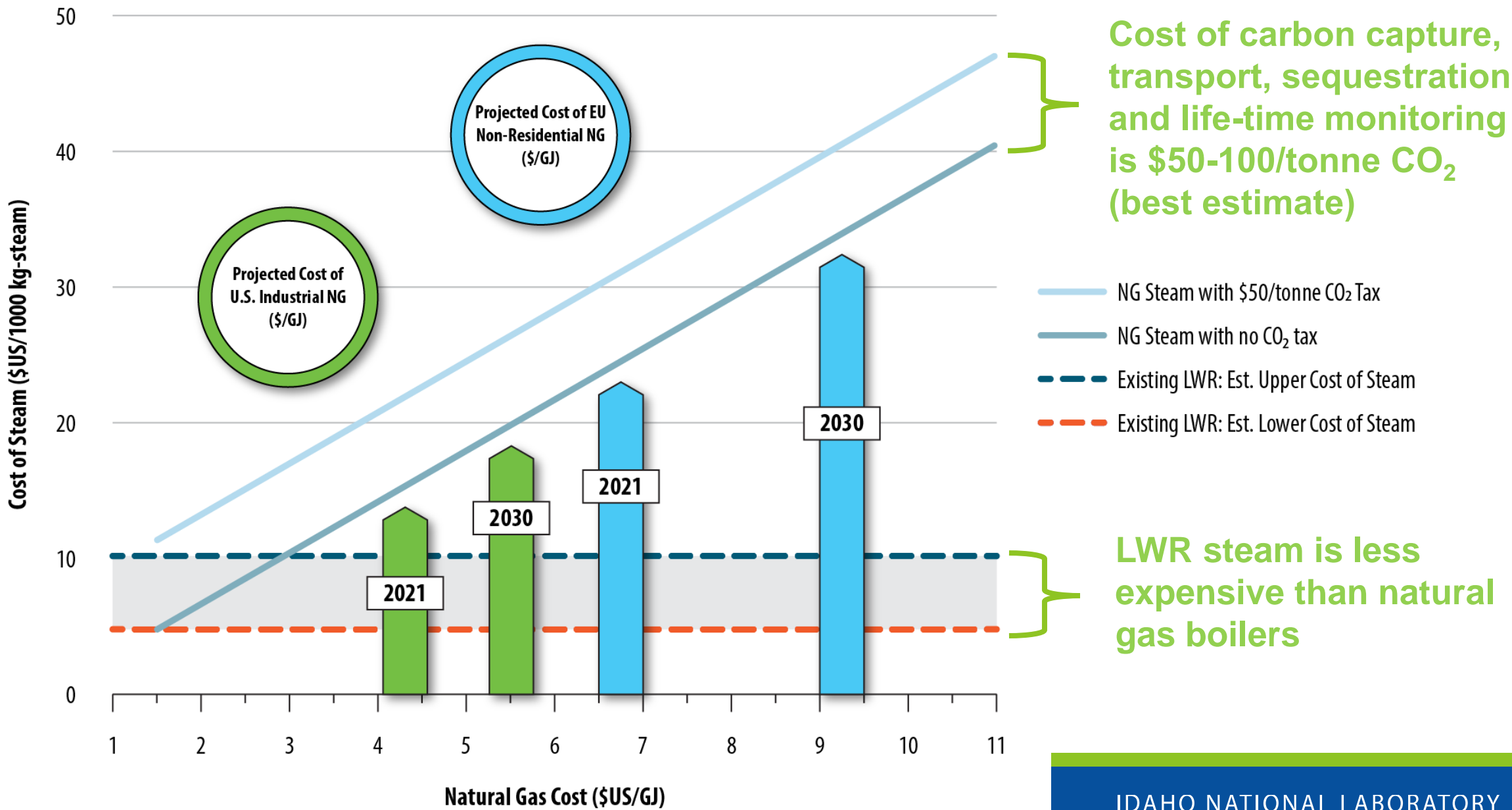


Idaho National Laboratory

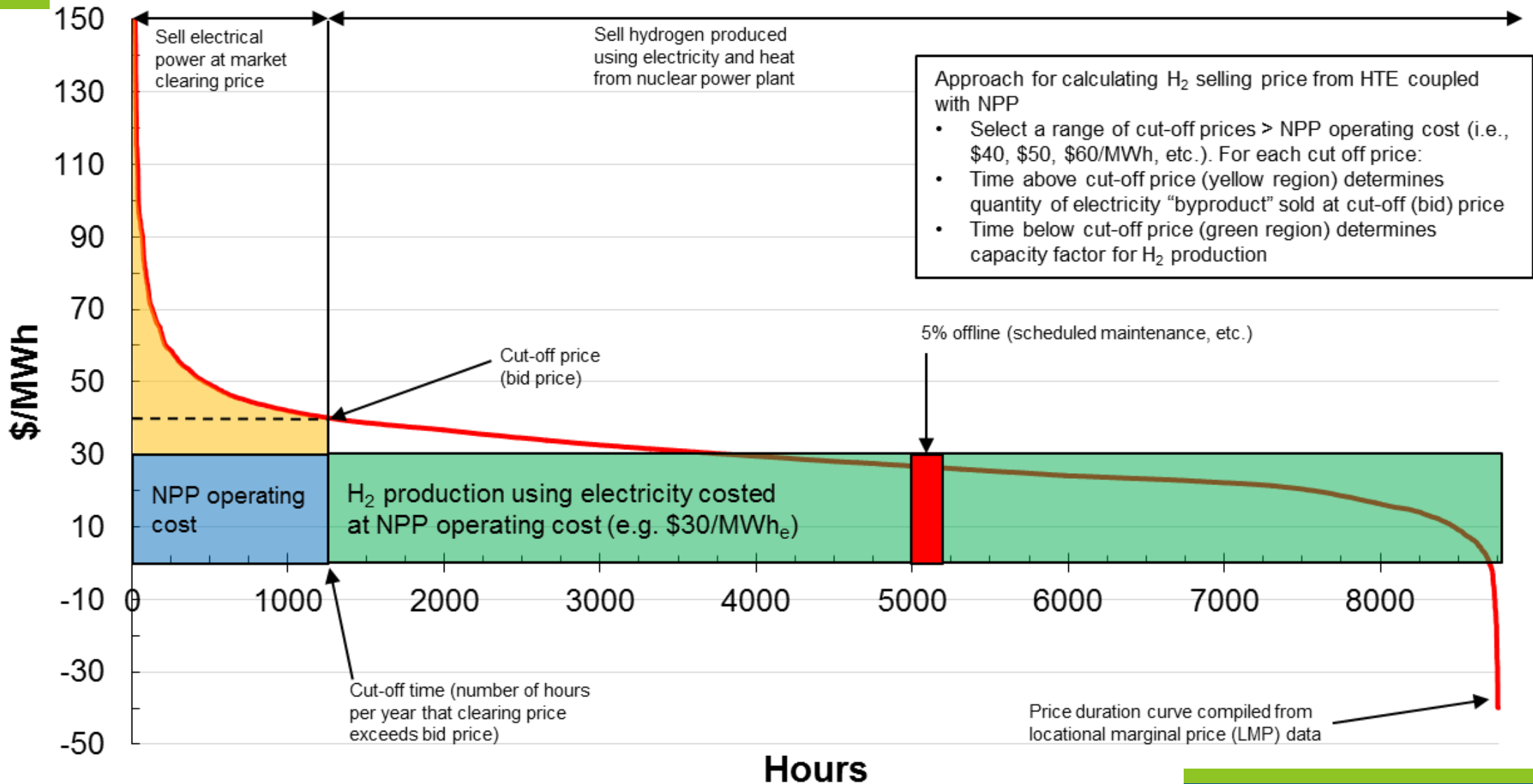
**Production of Net-Zero Energy
Services & Products**

**Manufacturing of Supply Chain
Reactors and Components**

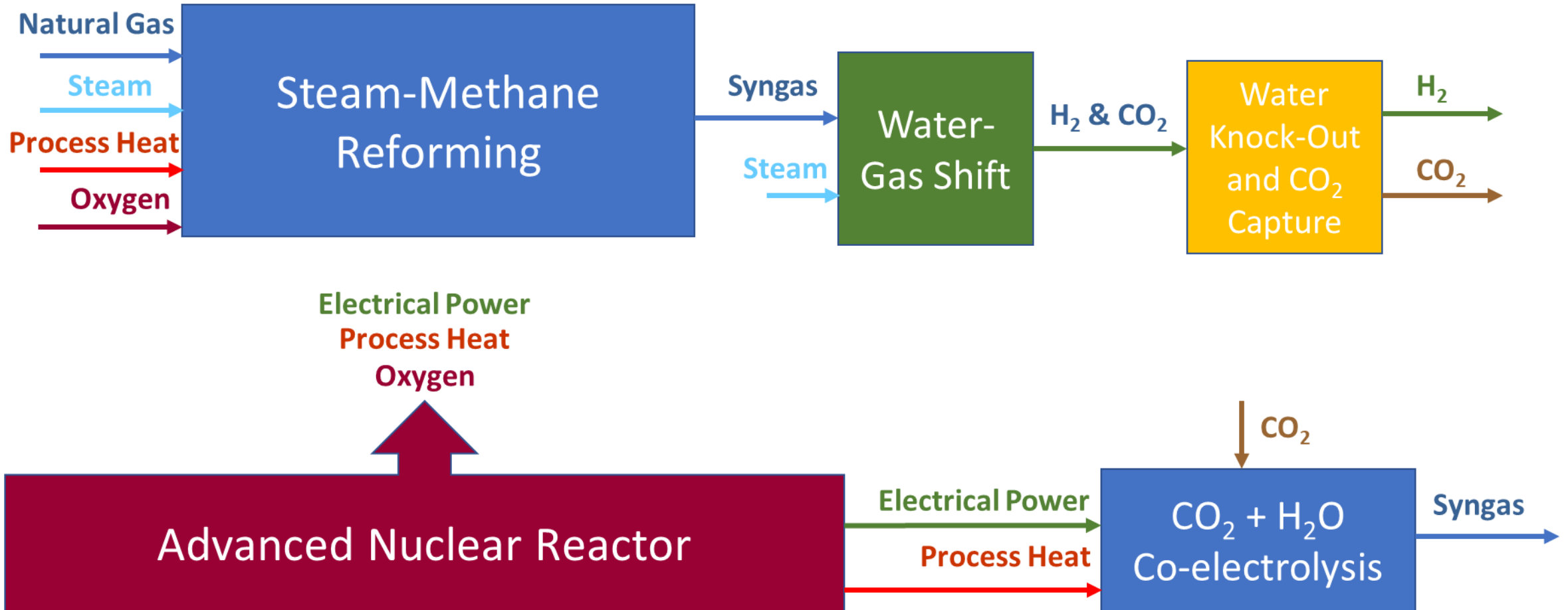
Can Nuclear Compete? Natural Gas vs Nuclear LWR

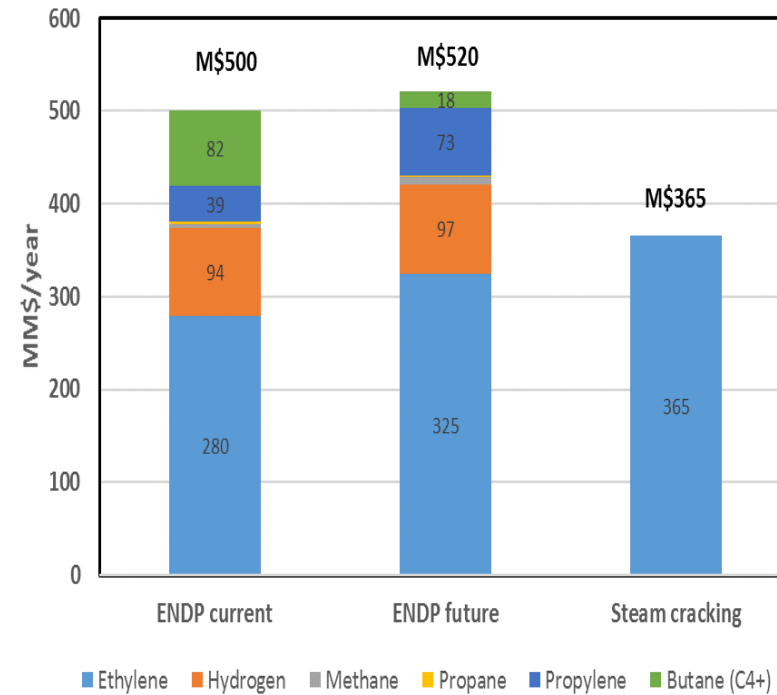
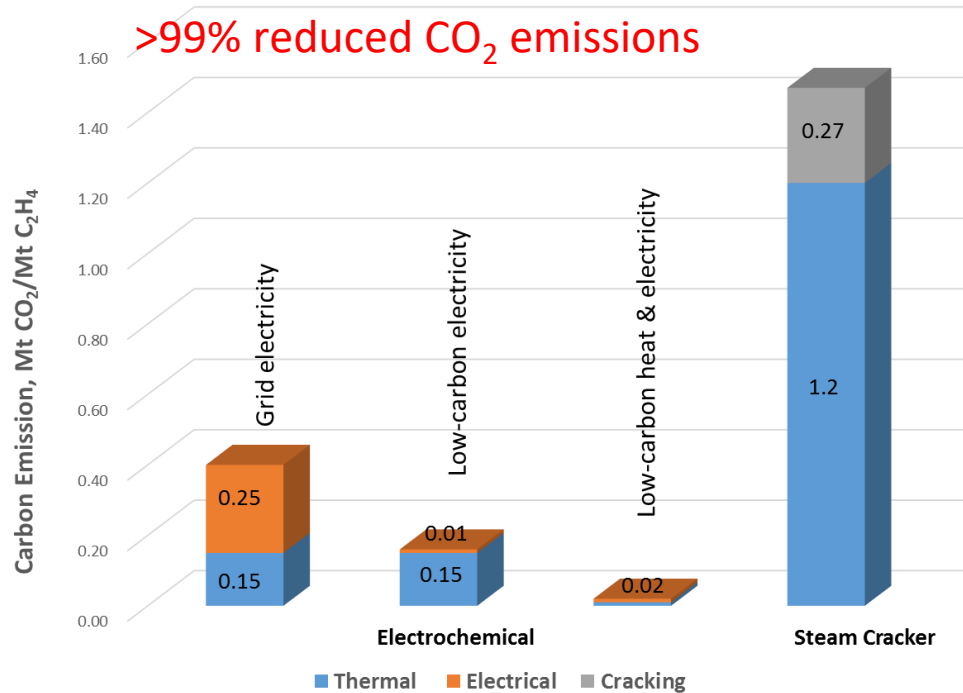
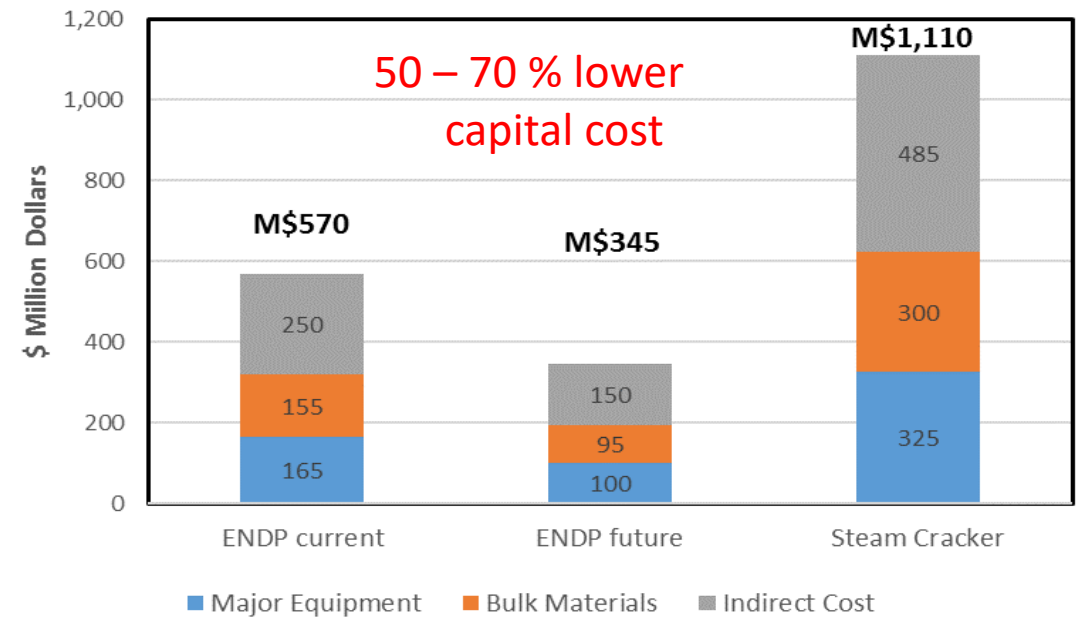
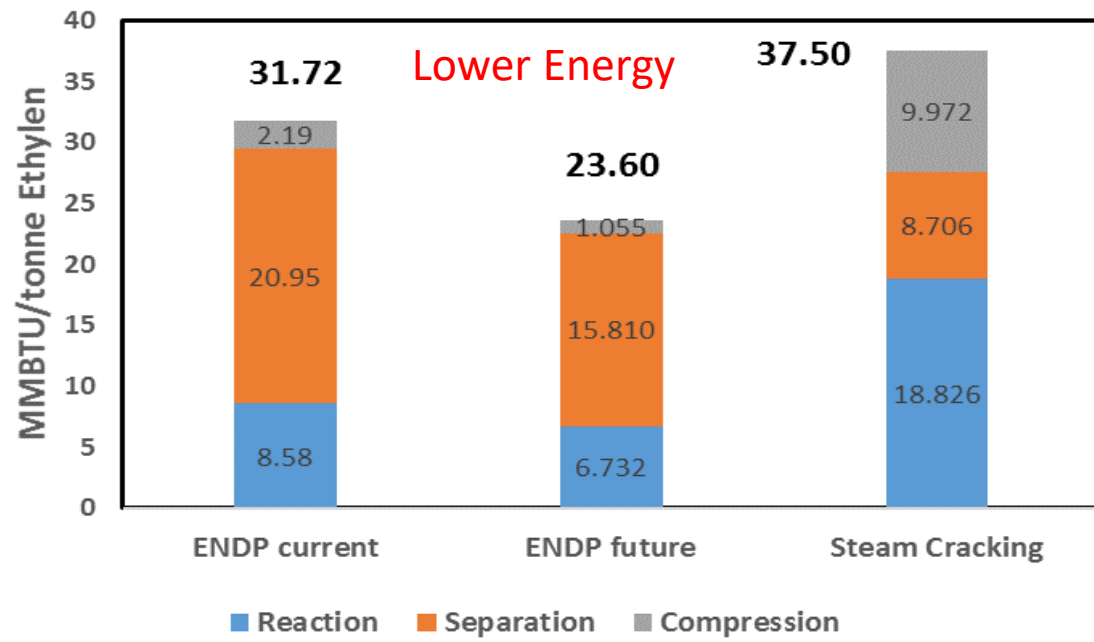


Switching between electricity and hydrogen markets



How nuclear can enhance conventional steam methane reforming production of hydrogen





Higher Revenue

Joint EERE-NE H₂ Production Demonstration Projects

Three projects have been announced for demonstration of hydrogen production at nuclear power plants

- Demonstrate hydrogen production using direct electrical power offtake from a nuclear power plant
- Develop monitoring and controls procedures for scaleup to large commercial-scale hydrogen plants
- Evaluate power offtake dynamics on NPP power transmission stations to avoid NPP flexible operations
- Produce hydrogen for captive use by NPPs and first movers of clean hydrogen

Schedule:

- Exelon: Nine-Mile Point NPP; LTE/PEM Vendor 1; using “house load” power; PEM skid testing is underway at NREL; H₂ production beginning ~Jan. 2022
- Energy Harbor; LTE/PEM Vendor 2; power provided by completing plant upgrade with new switch gear at the plant transmission station; installation to be made at next plant outage; contract start anticipate by Oct. 2022
- Xcel Energy: HTE/SOEC Vendor 1; Project negotiations are being finalized. Tie into plant thermal line engineering is being planned; Official project start anticipated around Jan. 2022.

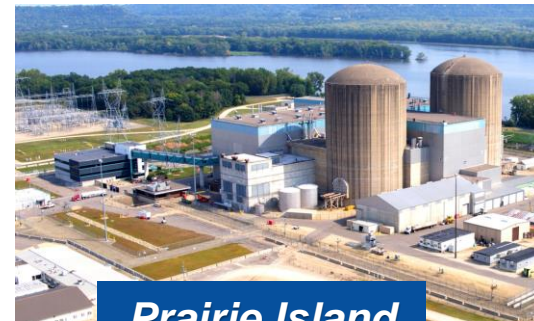
*Davis-Besse
Nuclear Power Plant
LTE-PEM Vendor 1*



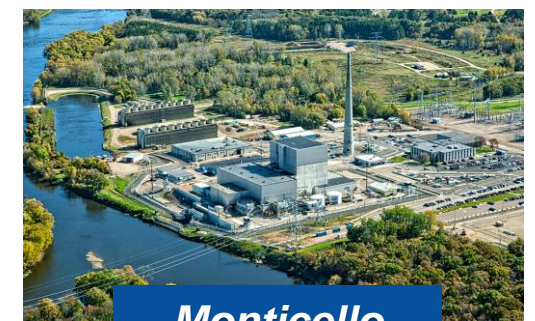
*Nine Mile Point
Nuclear Power Plant
LTE/PEM Vendor 2*



*Thermal & Electrical Integration at an Xcel Energy
Nuclear Plant HTE/Vendor 1*

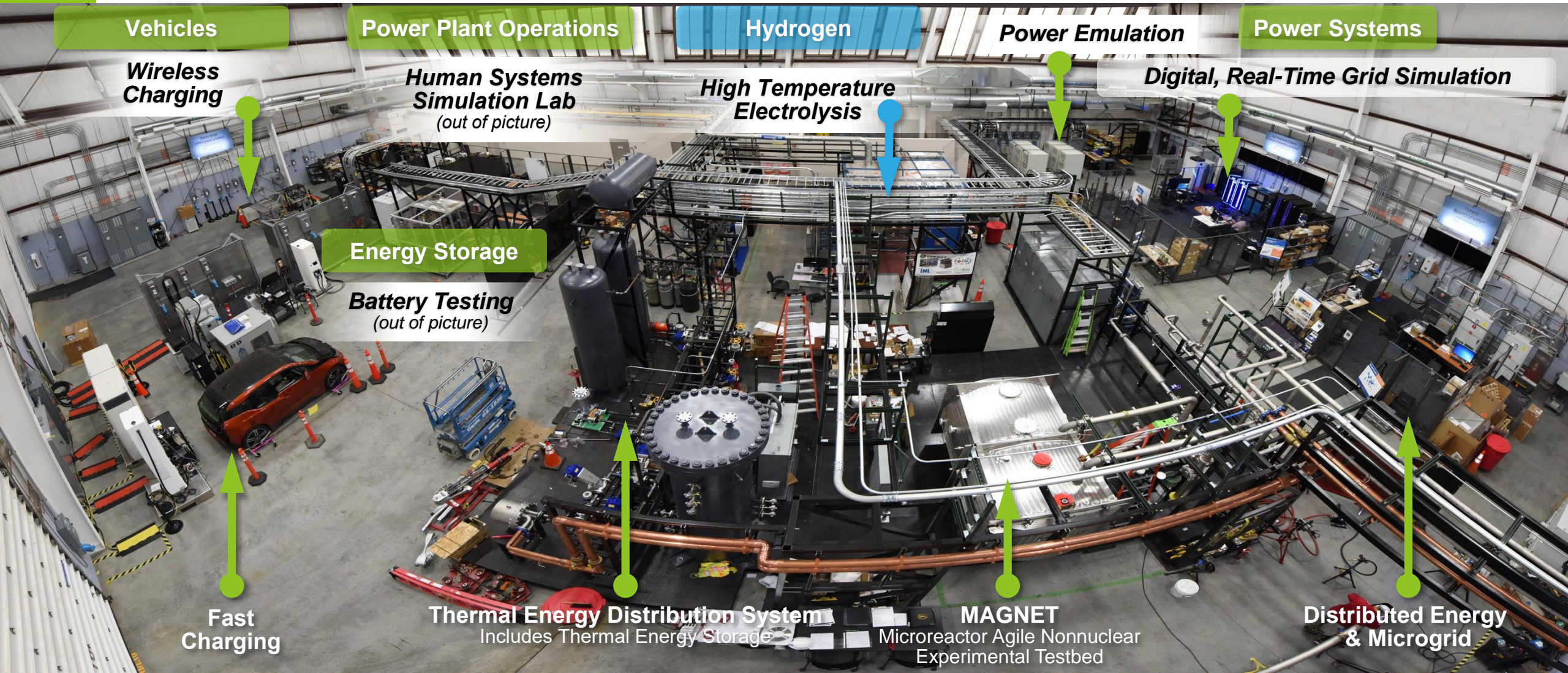


Prairie Island



Monticello

Integrating systems for the nation's net-zero future



Vehicles

Power Plant Operations

Hydrogen

Power Emulation

Power Systems

Wireless Charging

Human Systems Simulation Lab
(out of picture)

High Temperature Electrolysis

Digital, Real-Time Grid Simulation

Energy Storage

Battery Testing
(out of picture)

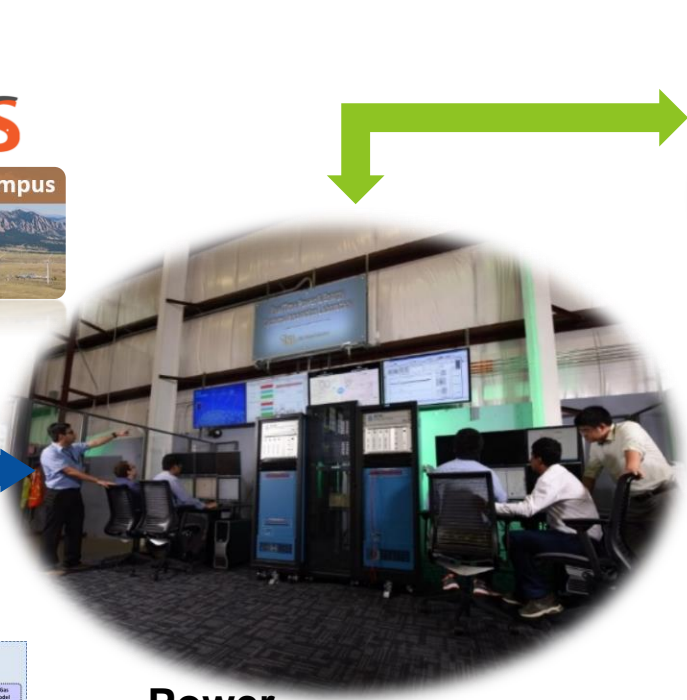
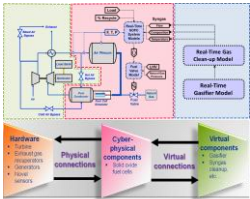
Fast Charging

Thermal Energy Distribution System
Includes Thermal Energy Storage

MAGNET
Microreactor Agile Nonnuclear
Experimental Testbed

Distributed Energy & Microgrid

Tri-Lab Demonstration of Integrated Energy Systems



Power Hardware and Grid-in-the-Loop



Human-in-the-Loop



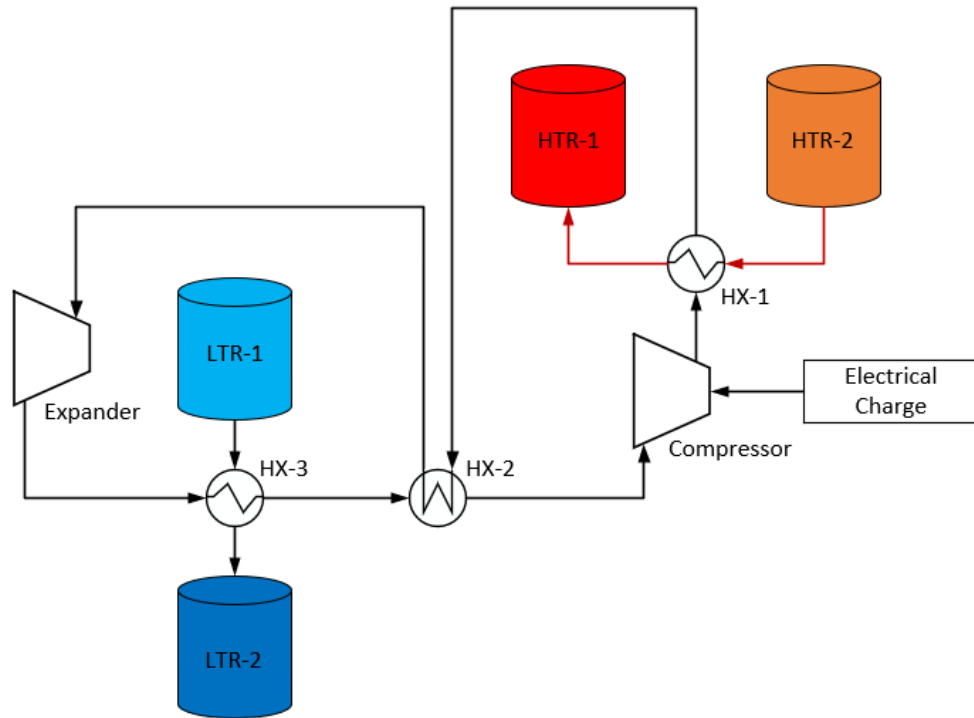
Hydrogen and other Flexible Industrial Processes



Thermal Energy Generation and Transport

Electrical-to-Thermal Energy Storage

Charging Cycle for ETES



Discharging Cycle for ETES

