

Wyoming Film Production Incentives Program 2021 Incentives Draft

Tier 1: Traditional Media Incentive

- Maximum of 30% cash rebate
 - o Base incentive: 15%
 - More than 60% Wyoming crew/talent: 5% additional
 - Post-production to take place in Wyoming: 5% additional
 - High Distribution/Circulation projects: 2.5% additional
 - Wyoming Students/Young Workforce Apprentices on crew: 2.5% additional
- Minimum spend of \$200,000 on qualified expenditures
- Minimum estimated exposure of 1 million viewers. Anything over is considered high distribution/circulation.
- Types of production that apply: Full feature films, Full feature animated films and series, Streaming/TV series, commercials, documentaries, virtual reality (VR), multi-media, and new media campaigns.
- "Made in Wyoming" tag must be included in credits with Wyoming "script" logo (not applicable for certain productions).
- Recipient(s) must keep accurate records and receipts of "qualified expenditures" and number of local crew and payroll records for Wyoming "resident" hires.
 - "Qualified expenditures" means expenditures in Wyoming made by a production company including lodging expenses, restaurant and food expenses, location/leasing fees, lumber and construction materials, rental of production equipment and vehicles, and supplies and materials that will be used in the production as well as costs associated with distribution.
 - "Resident" applies only to natural persons and includes, any person domiciled in the state of Wyoming and any other person who maintains a permanent place of abode within the state even though temporarily absent from the state and who has not established a residence elsewhere.
- Recipient(s) must have a detailed distribution plan with circulation estimates prior to production and must be shared with the Wyoming Film Office at the time of application for incentive funds.

Tier 2: Alternative Media Incentive

- Maximum of 15% cash rebate
 - 10% cash rebate across the board
 - Additional 5% for Wyoming storylines/theme
- Minimum of 60% of production labor must be completed in Wyoming
- Minimum spend of \$50,000 on qualified expenses to qualify
- Types of production that apply: certain commercials, documentaries, short films, animation, video games, webisodes, music videos, infomercials, content-based mobile apps, virtual reality (VR)R, multi-media, new media, visual effects (VFX), and standalone post-production.
- "Made in Wyoming" tag (or audio) must be included in credits with Wyoming "script" logo. (not applicable in sound or music video projects)

- Recipient(s) must keep accurate records and receipts of "qualified expenditures" and number of local crew and payroll records for Wyoming "resident" hires.
 - "Qualified expenditures" means expenditures in Wyoming made by a production company including lodging expenses, restaurant and food expenses, location/leasing fees, lumber and construction materials, rental of production equipment and vehicles, and supplies and materials that will be used in the production as well as costs associated with distribution.
 - "Resident" applies only to natural persons and includes, any person domiciled in the state of Wyoming and any other person who maintains a permanent place of abode within the state even though temporarily absent from the state and who has not established a residence elsewhere.
- Recipient(s) must have a detailed distribution plan with circulation estimates prior to production and must be shared with the Wyoming Film Office at the time of application for incentive funds.

Note: Incentives are non-stackable (only one incentive can be qualified for/received per recipient project).

APPENDIX-

Benefit estimations (based upon the maximum benefit for each incentive tier):

\$3,000,000 spend: \$1,000,000 spend: Tier 1 benefit: \$900,000 Tier 2 benefit: \$450,000 Tier 2 benefit: \$150,000

\$500,000 spend: \$250,000 spend: Tier 1 benefit: \$150,000 Tier 2 benefit: \$75,000 Tier 2 benefit: \$37,500

\$50,000 spend:

Tier 1 benefit: *Not qualified* Tier 2 benefit: \$7,500

Reporting Requirements:

- Submit a certificate of Good Standings from Workers Compensation and Unemployment.
- Submit most current IRS W-9 form.
- Keep accurate records and submit copies of itemized receipts of "qualified expenditures"
- Submit Payroll Records for Wyoming "resident" hires along with proof of Wyoming residency (Wyoming driver's licenses, a Wyoming identification card or a Wyoming voter registration card).
- Compile a comprehensive list of Wyoming expenditures in which they would like rebate on. Must include the
 total dollar amount spent in Wyoming (including labor), Total Wyoming payroll, and total of Wyoming crew
 members hired.

OTHER MEASURES TO CONSIDER:

- -Diversity and Equity Incentive Add-on (ie- minority-led productions)
- -Infrastructure Incentive Add-on (ie- production builds and leaves behind a sound stage for future use)
- -Capital purchases for the improvement of Wyoming-based production companies, such as upgraded cameras/lighting as a "qualified expenditure".
- -Wyoming-made Goods Incentive add-on (for visible/audible Wyoming-made products used in productions)