

## Wyoming's Administration of the Coronavirus Aid, Relief, and Economic Security (CARES) Act Funds

February 17, 2021

In the final month of 2020, Wyoming continued administering the Coronavirus Aid, Relief, and Economic Security (CARES) Act funds with a deadline of December 30, 2020, but continued to monitor Congressional actions related to an extension, which finally came late on December 27th. Given that the extension came only three days before the original December 30th deadline for the program, the executive branch had moved through its plan to spend or encumber virtually all of the \$1.25 billion CARES Act funds and little if any adjustments could be made to the spending plan.

Per federal law and state session law these are the categories of funding allocations:

### Overall Funding Allocation:

Category	Allocation
Economic/Business Relief (Includes Agriculture)	\$471,400,000
Education Resilience	\$188,000,000
Broadband and Communications Infrastructure	\$56,600,000
Testing and Contact Tracing	\$136,000,000
Unemployment and Workers' Compensation	\$79,000,000
Local Governments	\$162,000,000
Health Care System Fortification (Includes Mental Health)	\$81,500,000
Eviction Prevention and Support	\$4,500,000
State Agencies' COVID Response	\$61,000,000
Judicial and Legislative Branches	\$10,000,000
TOTAL	\$1,250,000,000

The Treasury guidance for the CARES Act allowed for states to pay invoices for projects approved subject to these allocations until March 31, 2021 on those projects and services completed in 2020. We are now evaluating what funds may remain to be spent accounting for these ongoing payments. The key information to monitor are the dollars spent and those encumbered.

**CARES Act Accounting As of February 16 2020:**

Amount spent	\$1,039,195,262
Amount encumbered	131,732,051*
Amount soon to be encumbered:	
Unemployment Insurance Trust Fund	39,600,000
Remote workforce readiness	320,000
OSLI programs	98,000
Mental health	2,200,000
Amount allocated but not yet spent or encumbered:	
Testing and contact tracing	7,700,000
State employee safety	1,970,000
Business relief	3,950,000
Judicial branch	1,887,000
Tourism	497,000
Education (K-12)	326,000
Amount unallocated today	<u>20,516,000</u>
<b>TOTAL CARES Act funds</b>	<b>\$1,250,000,000</b>

\*The amount encumbered includes dollars that are under contract per approved programs or have been approved by the SLIB for local governments or health care providers. It is not available for reallocation at this time. This amount is changing daily with dollars moving from encumbered to spent.