

**DRAFT ONLY  
NOT APPROVED FOR  
INTRODUCTION**

HOUSE BILL NO.

Wyoming energy authority amendments.

Sponsored by: Joint Minerals, Business & Economic  
Development Interim Committee

A BILL

for

1 AN ACT relating to the Wyoming energy authority; amending  
2 the purposes of the energy authority to include support for  
3 specified minerals industries; authorizing bonding for  
4 projects involving specified minerals; providing and  
5 amending definitions; and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 37-5-501(a)(v) and by creating new  
10 paragraphs (viii) and (ix), 37-5-503(a) by creating a new  
11 paragraph (x) and 37-5-602(c) and by creating a new  
12 subsection (n) are amended to read:

1

2           **37-5-501. Definitions.**

3

4           (a) As used in this article:

5

6                   (v) "Natural resource associated with energy" or  
7 "associated natural resource" means any technology or any  
8 substance, mineral, element or compound, either gaseous,  
9 liquid or solid, associated with the production,  
10 development, refining, processing, storage or transmission  
11 of energy or as otherwise provided in this article;

12

13                   (viii) "Critical material" means any substance  
14 used in technology or production for which there are supply  
15 risks and for which there is no readily available or  
16 accessible substitute in the United States;

17

18                   (ix) "Rare earth mineral" means a metallic  
19 element of the lanthanide series of the periodic table,  
20 scandium, yttrium and any other metallic element with  
21 similar physical and chemical properties to any element  
22 specified in this paragraph.

23

1           **37-5-503. Purposes; report.**

2

3           (a) The authority is created to:

4

5                   (x) Support efforts to maintain and expand the  
6 rare earth minerals industry, the critical materials  
7 industry, the trona industry and other mineral industries  
8 in Wyoming and to maintain and expand the production of  
9 products and materials using rare earth minerals, critical  
10 materials, trona and other minerals.

11

12           **37-5-602. Authority revenue bonds; issuance; amount.**

13

14           (c) The principal amount of any bonds that have been  
15 retired, redeemed, defeased or refunded by the authority  
16 need not be taken into account in computing compliance with  
17 the maximum amounts of bonds authorized to be issued under  
18 subsections ~~(a) and~~ (b) and (n) of this section.

19

20                   (n) Subject to subsection (b) of this section and  
21 consistent with the purposes of W.S. 37-5-503(a), the  
22 authority may issue and have outstanding bonds to finance  
23 facilities, infrastructure and other transportation and

1 distribution projects related to the production,  
2 transportation, distribution and utilization of rare earth  
3 minerals, critical materials, trona and other minerals that  
4 are located in Wyoming.

5

6 **Section 2.** This act is effective July 1, 2021.

7

8

(END)