DRAFT ONLY NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

COVID-19 large business relief program.

Sponsored by: Joint Minerals, Business & Economic Development Interim Committee

A BILL

for

- 1 AN ACT relating to the emergency expenses of government related to business relief; authorizing an emergency 2 governmental program related to economic development and 3 4 business relief as specified; providing an appropriation; 5 providing a sunset date for the created program; providing rulemaking authority; and providing for an effective date. 6 7 Be It Enacted by the Legislature of the State of Wyoming: 8 9
- 10 Section 1.

11

12 (a) As used in this section:

1	
2	(i) "Council" means the Wyoming business
3	council;
4	
5	(ii) "Eligible business" means a business that:
6	
7	(A) Was established on or before the date
8	of enactment of any order issued by the state or any local
9	government of Wyoming that required closures of businesses
10	in response to the COVID-19 pandemic;
11	
12	(B) Is a publicly or privately owned
13	business and not a government-owned business or a
14	government entity;
15	
16	(C) Paid not less than:
17	
18	(1) One million dollars (\$1,000,000.00)
19	in 2019 for taxes assessed on real property owned by the
20	eligible business in the state of Wyoming; or
21	

1	(2) Ten million dollars
2	(\$10,000,000.00) in gross payroll in 2019 to the business's
3	employees employed in Wyoming.
4	
5	(D) Has its principal operations located in
6	Wyoming; and
7	
8	(E) On March 31, 2020, employed in Wyoming
9	not less than one hundred (100) full-time employees whose
10	work was principally performed in Wyoming.
11	
12	(iii) "Required closure" means the closure of a
13	business that was ordered by the state or any local
14	government of Wyoming in an order issued or in effect
15	beginning March 15, 2020 in response to the COVID-19
16	pandemic. "Required closure" shall also include the
17	interruption or curtailment of a business's normal business
18	as a result of any closures or public health orders or as a
19	result of the public health crisis with respect to COVID-
20	19.
21	
22	(b) The coronavirus large business relief stipend
23	program is hereby created. The Wyoming business council

1	shall	establish	stablish and a		this	temporary	program	for	

2 the purpose of providing stipends to eligible businesses

3 adversely impacted by the COVID-19 pandemic or by required

4 closures. Stipends shall be awarded under this section in

5 accordance with the following:

under this section;

6

7 (i) Any eligible business may apply to the council for a stipend under this section not later than a 8 deadline established by the council. The application shall 9 10 require the applicant to certify that it is an eligible 11 business as defined by this section. The application shall 12 also provide that knowingly making a false statement to the 13 council on the application is prohibited and may result in the applicant being required to repay all funds awarded 14

16

15

17 (ii) The council may contract with financial
18 institutions and other businesses to carry out the program
19 created by this section and distribute stipends awarded
20 under this section;

21

22 (iii) No stipend shall be awarded under this 23 section without the applicant first submitting an

1	expenditure plan for the stipend on a simple form provided
2	by the council. The council may request that the applicant
3	provide any additional information necessary to determine
4	the adequacy of the applicant's submitted plan;
5	
6	(iv) Stipends awarded under this section shall
7	be used by the eligible business for the following
8	expenditures and expenses associated with the COVID-19
9	pandemic:
10	
11	(A) Payroll costs for Wyoming employees;
12	
13	(B) Business supplies;
14	
15	(C) Business equipment including equipment
16	necessary to resuming normal business operations and
17	equipment necessary to modify business operations in
18	response to the COVID-19 pandemic or to public health
19	guidelines;
20	
21	(D) Other business expenses, including but
22	not limited to rent or mortgage payments, utilities and
23	other operational costs;

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2 (E) Any other expenditure or expense

3 related to business interruption due to the COVID-19

4 pandemic.

5

6 (v) Before making a stipend under this section,

7 the applicant shall demonstrate to the council's

8 satisfaction that the eligible business incurred actual

9 losses of sales, revenues or production in April 2020, May

10 2020 and June 2020 of not less than twenty-five percent

11 (25%), as compared to the corresponding sales, revenues or

12 production for the same months in 2019, which resulted from

13 the COVID-19 pandemic or as a result of business

14 interruptions due to a required closure or a public health

15 order;

16

17 (vi) The council shall calculate the stipend for

18 each eligible business that applied in an amount equal to

19 the actual losses that the eligible business incurred

20 during April, May and June 2020, not to exceed the amount

21 specified in paragraph (vii) of this subsection;

1 (vii) Stipends awarded under this section shall not exceed one million five hundred thousand dollars 2 3 (\$1,500,000.00) for each eligible business; 4 5 (viii) Stipends shall be made only with funds provided to the state government of Wyoming under the 6 7 federal CARES Act. No other funds of any kind and from any 8 source shall be expended on the stipends awarded under this 9 section; 10 11 (ix) Subject to federal law, stipends awarded 12 under this section shall be conditioned upon the eligible business agreeing to: 13 14 15 (A) Continue to maintain principal 16 operations in the state of Wyoming for not less than three 17 (3) years after receiving a stipend under this section; 18 19 (B) Continue maintaining not less than 20 ninety percent (90%) of the eligible business's gross payroll as of March 31, 2020 until not earlier than March 21 31, 2023; 22

1	(C) Provide a report to the council not
2	later than December 30, 2020 that describes how the funds
3	were expended as authorized by paragraph (iv) of this
4	subsection in response to the COVID-19 public health
5	crisis;
6	
7	(D) Repay all funds provided under this
8	section plus interest at the rate of two percent (2%) per
9	annum if the eligible business uses stipend funds for
10	expenses not authorized by this section or if the eligible
11	business fails to comply with the requirements of this
12	paragraph.
13	
14	(x) In awarding stipends under this section, the
15	council shall not award stipends to eligible businesses
16	that, as of July 1, 2020, had received funding from the
17	federal paycheck protection program or any other funding
18	available through the CARES Act and federal programs in
19	response to the COVID-19 pandemic;
20	
21	(xi) Stipends shall not be reduced based on any
22	amounts that an eligible business has received from any of
23	the programs established in 2020 Wyoming Special Session

- 1 Laws Chapter 3. No eligible business shall receive a
- 2 stipend under this section for any losses or expenses
- 3 reimbursed or awarded under another program.

- 5 (c) The council shall promulgate any emergency and
- 6 regular rules necessary to administer the program
- 7 authorized by this section.

8

- 9 (d) The attorney general shall review in writing the
- 10 legality of the program and any rules established for the
- 11 program authorized by this section.

12

- 13 (e) No expenditure of funds shall be made under this
- 14 section except in accordance with state and federal laws,
- 15 regulations and orders.

16

- 17 (f) The council may conduct and contract for random
- 18 audits of eligible businesses receiving stipends awarded
- 19 under this section to ensure funds are expended in
- 20 compliance with state and federal law.

21

22 (g) The program created by this section shall

9

23 terminate on December 30, 2020.

2	Section 2. There is reappropriated to the Wyoming
3	business council ten million dollars (\$10,000,000.00) from
4	any funds appropriated in 2020 Wyoming Special Session
5	Laws, Chapter 1, Section 2(b) and as authorized and made
6	available for expenditure in Section 2(c)(ii). If a COVID-
7	19 relief account or other similarly named account is
8	created for the deposit of COVID-19 related emergency
9	response funds, this reappropriation shall be made from
10	that account. Except as provided in this section, the funds
11	reappropriated under this section shall be used only for
12	the establishment and operation of the program authorized
13	in Section 1 of this act and consistent with the terms of
14	the federal gift, grant or appropriation from which the
15	funds originate. This appropriation shall not be
16	transferred or expended for any other purpose, except that
17	on or before November 1, 2020, the Wyoming business council
18	shall estimate the total amount of funds expended,
19	obligated and necessary for the stipends authorized in
20	Section 1 of this act. Any funds reappropriated under this
21	section in excess of the total amount estimated by the
22	Wyoming business council are hereby reappropriated after
23	November 1, 2020 to the office of the governor for the

1 p	urposes :	specified	in	2020	Wyoming	Special	Session	Laws
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- 2 Chapter 1. Any unobligated, unexpended funds remaining from
- 3 this reappropriation on December 30, 2020 shall revert as

4 provided by law.

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6 **Section 3.** This act is effective immediately upon

7 completion of all acts necessary for a bill to become law

8 as provided by Article 4, Section 8 of the Wyoming

9 Constitution.

10

11 (END)