DRAFT ONLY NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

Water development accounts tax distributions.

Sponsored by: Joint Agriculture, State and Public Lands & Water Resources Interim Committee

A BILL

for

- AN ACT relating to taxation and revenue distributions;
 amending severance tax distributions to water development
 accounts; and providing for an effective date.

 Be It Enacted by the Legislature of the State of Wyoming:

 Section 1. W.S. 39-14-801(e)(ii), (iii) and (x) is
 amended to read:
- 39-14-801. Severance tax distributions; distribution account created; formula.

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1
        (e) Deposits into the account created by subsection
 2
    (a) of this section shall be distributed as follows,
 3
    subject to subsections (b) through (d) and (f) of this
4
   section:
5
    *******************
 6
                         STAFF COMMENT
7
   After the June 1-2 meeting, the Agency noted that it may
   not be necessary to change the distribution percentages so
8
    the distribution percentages are blank for the Committee's
9
10
    consideration.
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11
12
13
             (ii) To water development account I under W.S.
14
    41-2-124(a)(i), twelve and forty-five hundredths percent
15
   \frac{(12.45\%)}{(12.45\%)};
16
17
             (iii) To water development account II under W.S.
18
    41-2-124(a)(ii), two and one tenth percent (2.1%);
19
20
             (x) To the water development account III, five-
21
   tenths of one percent (.5%)____, to be expended for the
22
   purposes specified in W.S. 41-2-124(d).
23
24
25
        Section 2. This act is effective July 1, 2020.
26
27
                             (END)
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