## DRAFT ONLY NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

School finance-dates for fund transfers.

Sponsored by: Joint Education Interim Committee

## A BILL

for

- 1 AN ACT relating to school finance; revising the dates of
- 2 recapture payments for school districts; specifying an
- 3 additional annual distribution of the county school fund;
- 4 and providing for an effective date.

6 Be It Enacted by the Legislature of the State of Wyoming:

8 **Section 1.** W.S. 21-13-102(b)(i) and (ii) and

9 21-13-207 are amended to read:

11 21-13-102. Maximum rate of school district tax;

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12 recapture of excess; equalization of permissive levies.

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1 (b) For each school year:

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3 (i) A school district whose revenues from the 4 sources provided by W.S. 21-13-310 exceed the foundation program costs determined under W.S. 21-13-309 by more than 5 three hundred percent (300%), as estimated to the districts 6 on or before August 15 and as subsequently certified to the 7 8 districts on or before March 1 of the current fiscal year under subsection (e) of this section, shall rebate fifty 9 10 percent (50%) of the excess revenues to the department of 11 education by January 15 of the applicable school year. 12 balance of the excess revenues shall be rebated to the 13 department on or before June 15-25 of that school year;

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(ii) A school district whose revenues specified 15 16 under W.S. 21-13-310 for any school year exceed the 17 foundation program costs determined under W.S. 21-13-309 by three hundred percent (300%) or less, as estimated and 18 certified under subsection (e) of this section, shall 19 20 rebate forty percent (40%) of the excess revenues to the department by January 15 of the applicable school year. 21 The balance of the excess revenues shall be rebated to the 22

1	department on or before June $\frac{15}{25}$ of the applicable school
2	year;
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4	21-13-207. Apportionment of funds by county
5	treasurer.
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7	On the second Monday of each month, and on June 20 or the
8	last business day immediately preceding June 20 of each
9	year, the county treasurer shall apportion all monies in
10	the county treasury belonging to the county school fund,
11	including all interest earned thereon and including fines
12	and forfeitures, among the various school districts of the
13	county in the same percentages as provided by W.S.
14	21-13-201(b) and shall immediately pay the amount to each
15	school district.
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17	Section 2. This act is effective July 1, 2021.
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19	(END)