



Updated: June 10, 2020

## JOINT REVENUE COMMITTEE

May 26-27, 2020 | 8:30 AM

Online with an opportunity to comment in-person if desired from The Inn at Lander, 260 Grandview Drive, Lander, WY or State Capitol Rm W113, Cheyenne, WY.  
The meeting will be held physically and remotely due to the COVID-19 health emergency.  
Lander/Cheyenne/Online, Wyoming  
Livestream available on the Legislature's website at [www.wyoleg.gov](http://www.wyoleg.gov)

*This proposed agenda sets forth the order in which the Committee may consider each topic. The agenda is subject to revision and all times listed are tentative and may be subject to change. If a topic is concluded early, the Committee will proceed to the next topic. For multiple day meetings, topics not completed on the indicated day may be carried over to the next day. Breaks will be taken as necessary.*

### TUESDAY, MAY 26, 2020

8:30 AM 1. Call to Order

8:35 AM 2. Assessment of State Revenue situation

- Consensus Revenue Estimating Group (CREG) & LSO estimates
  - Don Richards, Budget & Fiscal Administrator, Legislative Service Office
  - Kevin Hibbard, Director, State Budget Department
- Department of Revenue
  - Dan Noble, Director, Wyoming Department of Revenue
- Committee Discussion
- Public Comment

10:00 AM 3. Break

10:15 AM 4. Governor's Office - Power Wyoming

- Public Comment

11:00 AM 5. Budget Shortfall

- Review of recent revenue options
- Review of budget process and requirements
- Agency Discussion
- Committee Discussion
- Public Comment

12:00 PM 6. Lunch

1:00 PM 7. Transition to Monthly Ad Valorem Mineral Taxation

- County Officials
- Committee Discussion

- Public Comment

**3:00 PM 8. Public Service Commission**

- Assessment rates
- Emerging issues
- Public Comment

**4:00 PM 9. Enhanced public comment via zoom and in-person platforms.**

- Public Comment

**5:00 PM 10. Adjourn**

**WEDNESDAY, MAY 27, 2020**

**8:30 AM 11. Call to Order**

**8:30 AM 12. State Fiscal Structure**

- Agency Discussion
- Committee Discussion
- Public Comment

**11:00 AM 13. Tax Studies - Transitional issues related to raising the property valuation factor**

- Background Information - LSO
- Agency Discussion
- Committee Action
- Public Comment

**1:00 PM 14. Review of Legislation**

- Review of 2019 and 2020 Revenue bills
  - *2020 HB 33, Agricultural land qualification.*
  - *2020 HB 63, Fuel tax.*
  - *2020 HB 64, National corporate tax recapture.*
  - *2020 HB 75, Medicaid expansion - authorization.*
  - *2020 SF 40, Certification of cases to state board of equalization.*
  - *2020 SF 43, Sales and use tax - definitions update.*
  - *2020 SF 59, Governmental property.*
- Other previous bills
- New proposals
- Committee discussion and development of work plan
- Public Comment

**3:00 PM 15. COVID-19 topics as assigned by Management Council**

- Review Wyoming's financial situation and its potential impact on governmental operations with potential means to address revenue shortfalls
- Review the Tax Reform 2000 document and the applicability of its recommendations and studies to the current economic situation
- Review Medicaid expansion to include a time-limited, four-year expansion with participation conditioned upon the federal government's match of not less than 90%
- Consider loan repayments for Critical Access Hospitals that have not been able to make loan payments due to COVID impacts

- Consider funding for the Wyoming Healthcare Professional Loan Repayment Program
- Public Comment

*\*NOTE: In accordance with Management Council policy, opportunity for public comment will also be provided upon the conclusion of each topic.*