

State Fiscal Structure



STATE of WYOMING LEGISLATURE

May 27, 2020

LSO Budget/Fiscal Staff

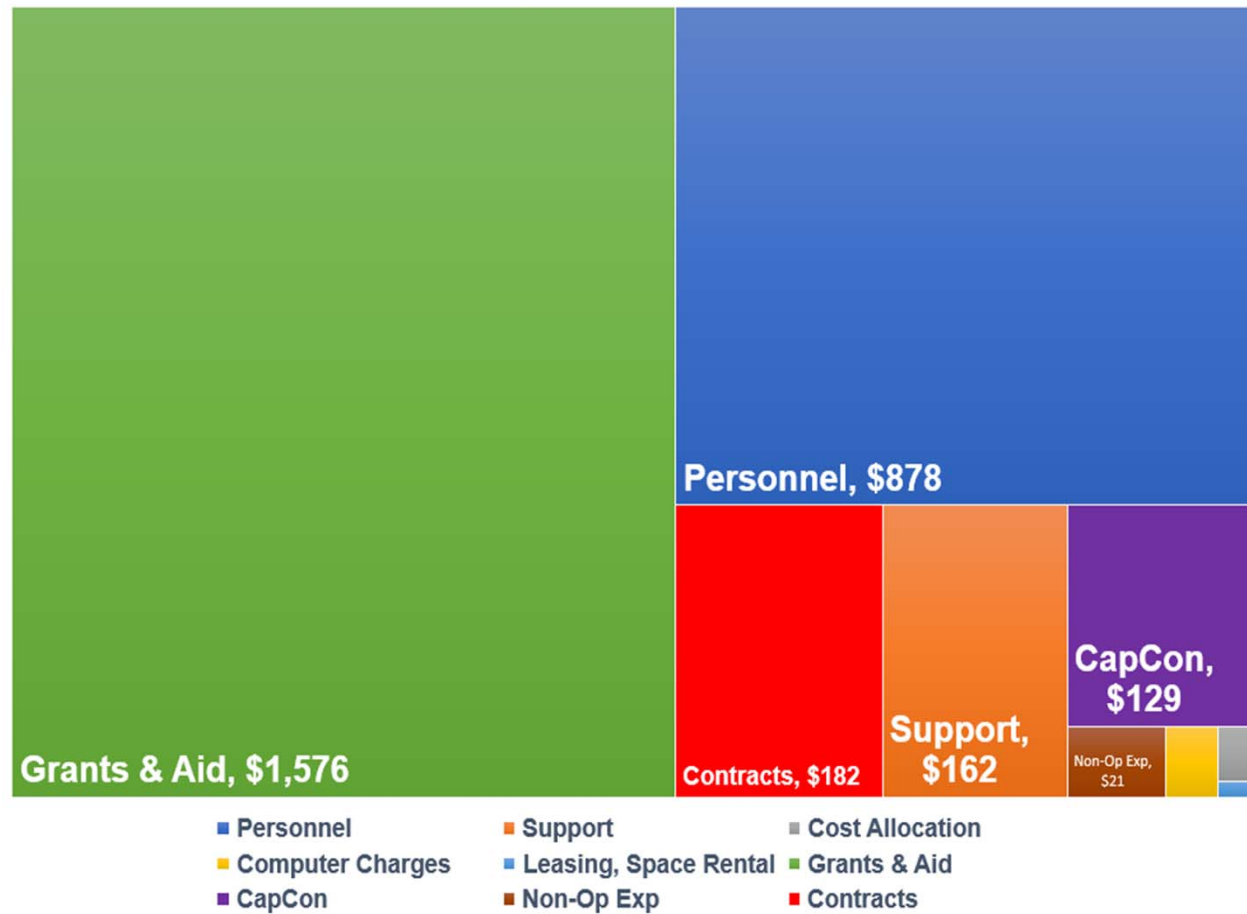
Available Reserves

Account	Unappropriated Balance June 30, 2020	Account	Balance
LSRA	\$979 million	PWMTF (constitutional)	\$8,053 million
SIPA	\$169 million	Hathaway Scholarship (constitutional)	\$606 million
PWMTF RA	\$28 million	Excellence in Higher Ed (constitutional)	\$122 million
CSPLF RA	\$125 million	Tobacco Settlement Trust (statutory)	\$86 million
Water III	\$23 million	Transportation Trust Fund (statutory)	\$23 million
Water I	\$22 million	Water II	\$2 million



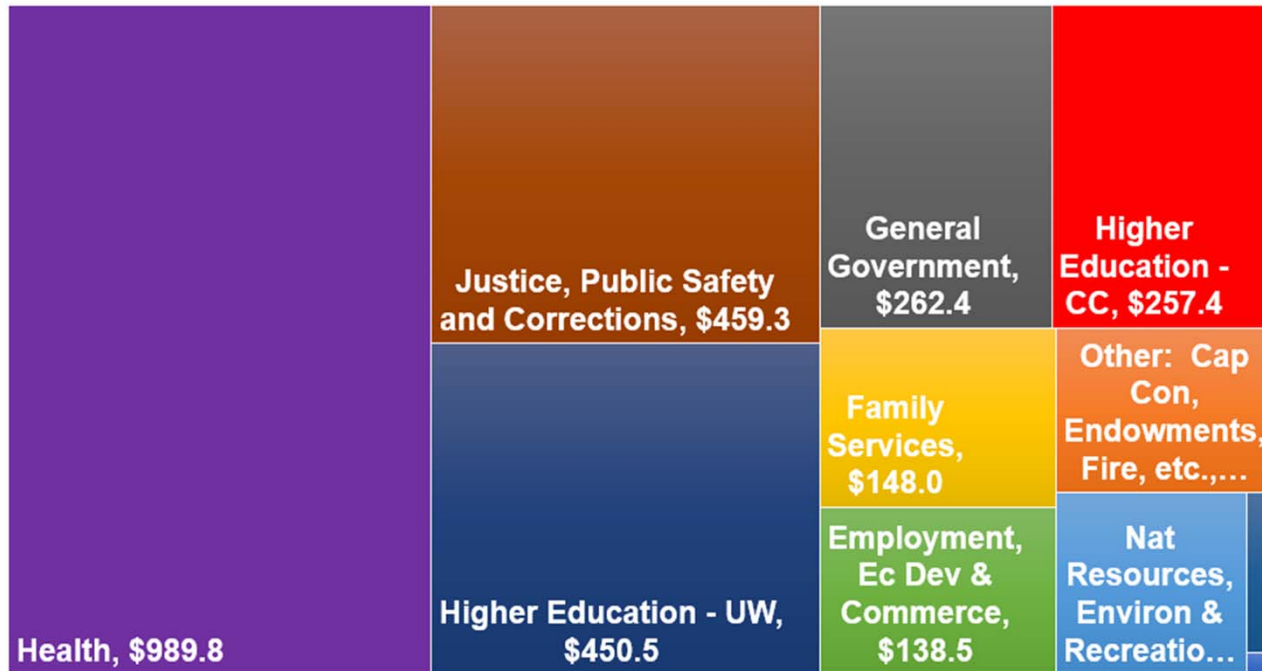
Cost of State Government, by Expenditure Type

(in millions of dollars)



Cost of State Government, by Function

(in millions of dollars)



- Transfers to Other Accounts
- Higher Education - CC
- Nat Resources, Environ & Recreation
- Higher Education - UW
- General Government
- K-12
- Other: Cap Con, Endowments, Fire, etc.
- Family Services
- Employment, Ec Dev & Commerce
- Justice, Public Safety and Corrections
- Health



Revenue Volatility

	FMRs	Coal Lease Bonus	Sev taxes	State Royalties	Inv Income	Fuel tax	Tobacco tax	Alcohol /Other	Sales /Use tax	Ad valorem tax
GF			X		X		X	X	X	
BRA	X		X							
SPRA					X					
SFP	X				X					X
SCCA	X	X		X						
UW	X			X	X					
Highway	X	X	X		X	X				
Water			X		X					
Locals	X	X	X			X	X		X	X
Colleges		X								X
Permanent			X	X	X*					

Pink: Modestly volatile; Yellow: Volatile; Black: Extremely volatile; Red: Cyclical decline*



Timing Implications

“Months” to collection for:

- Sales and use taxes, food, exemptions
- Fuel taxes
- Severance taxes
- Existing excise taxes

One to two year from adoption to collected revenue for:

- Mill levy, changes to assessment ratio
- Corporate, individual income taxes

