

**DRAFT ONLY  
NOT APPROVED FOR  
INTRODUCTION**

HOUSE BILL NO.

Emergency state funds management.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to emergency state funds management;  
2 creating an account; delaying and repealing transfers of  
3 funds; providing for the transfer of funds to the general  
4 fund; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-225 is created to read:

9

10 **9-4-225. One percent severance tax account.**

11

12 (a) The one percent severance tax account is created.

13 Funds within the account shall only be expended upon

1 legislative appropriation. All funds within the account  
2 shall be invested by the state treasurer as authorized by  
3 law and all investment earnings from the account shall be  
4 credited to the general fund.

5

6 (b) For the period beginning July 1, 2020 and ending  
7 June 30, 2022, each month, the state auditor shall transfer  
8 all funds within the one percent severance tax account to  
9 the general fund.

10

11 **Section 2.** W.S. 9-4-719(f) is amended to read:

12

13 (f) There is created the common school permanent fund  
14 reserve account. All funds within the account shall be  
15 invested by the state treasurer as authorized under W.S. 9-  
16 4-715(a), (d), (e) and (r) and all investment earnings from  
17 the account shall be credited to the account. Beginning  
18 July 1, 2017 for fiscal year 2018 and each fiscal year  
19 thereafter, the state treasurer shall transfer unobligated  
20 funds from this account to the common school account within  
21 the permanent land income fund as necessary to ensure that  
22 an amount equal to the spending policy amount established  
23 in subsection (h) of this section is available for

1 expenditure annually during the fiscal year. As soon as  
2 possible after the end of each of the fiscal years  
3 beginning on and after July 1, ~~2017~~2022, revenues in this  
4 account in excess of one hundred fifty percent (150%) of  
5 the spending policy amount shall be credited to the common  
6 school account within the permanent land fund.

7

8 **Section 3.**

9

10 (a) For purposes of providing sufficient general  
11 funds to support expenditures for required state facilities  
12 major maintenance costs for the fiscal year commencing July  
13 1, 2020 and ending June 30, 2021 under 2020 Wyoming Session  
14 Laws, Chapter 80, Section 308(a), the state auditor shall  
15 transfer sixty-four million four hundred twenty-five  
16 thousand seven hundred ninety-four dollars (\$64,425,794.00)  
17 from the strategic investments and projects account to the  
18 general fund.

19

20 (b) The state auditor shall transfer XXX million  
21 dollars (\$XXX,000,000.00) from the legislative  
22 stabilization reserve account to the general fund.

23

1           **Section 4.**   2020 Wyoming Session Laws, Chapter 80,  
2 Section 314(a) through (d) is repealed.

3

4           **Section 5.** This act is effective immediately upon  
5 completion of all acts necessary for a bill to become law  
6 as provided by Article 4, Section 8 of the Wyoming  
7 Constitution.

8

9

(END)