

PARI-MUTUEL GLOSSARY

Account

An account under a telephone account betting system or under an on-track account betting system.

Across The Board

A bet on a horse to win, place and show. If the horse wins, the player collects three ways; if second, two ways; and if third, one way, losing the win and place bets. Actually three wagers.

Act

A term meaning wagering, for example, "The horse took a lot of action."

Actual Favorite

A contestant that has the lowest win odds as determined by having the most money wagered on them in the win pool.

Add-Ins

The amount of money retained by the Association for use in a carryover type pari-mutuel pool, to be paid under the guidelines of the individual pool rules.

Advance Deposit Wagering (ADW)

Pari-mutuel wagering wherein a patron, who has opened an account by depositing funds in advance, can place wagers with funds from this account either in person, by phone or by other electronic media.

Application Programs

Gives the operators control to given areas of the system such as the tote operator controlling the wagering terminals or the judges being able to lock races etc.

Approximate Odds

The odds that are calculated by an association before the close of betting a race.

Association

A person or business entity holding a license from a commission to conduct racing and/or pari-mutuel wagering.

Association Grounds

All real property, approved by a Commission, for use by the Association in the conduct of a race meet.

Association Percentage

The percentage that an Association deducts and retains from each pool.

Baseball

Wagering on a contestant to win, place and show. Actually three separate wagers.

Batch Mode Transfers

Transmission of data between computers at set intervals, not as it is entered in the system.

Bet A Buck

See Pick 'n' in glossary

Bet Pool

See Pool in glossary

Bet Three

See Pick Three in glossary

Betting Interest

One or more contestants, in a pari-mutuel event, which are identified by a single program number for wagering purposes.

Betting Theatre (CAN)

An enclosed structure that is used for theatre betting, that is affixed to the land and that contains seating for 75 percent of the number of persons permitted by the appropriate municipal authority to occupy the structure.

Big Perfecta

Double Leg. Choose the runners to finish first and second in exact for two designated races with an exchange to the second race.

Big Quinella

Double Leg Symmetric. Choose the runners to finish first and second in either order for two designated races with an exchange to the second race.

Bookmaking

Advancing gambling activity by unlawfully accepting bets from members of the public as a business, rather than in a casual or personal fashion, upon the outcome of future or contingent events.

Box

A method of wagering in which a number of possible combinations of betting interests in a particular wager are covered. For example, a 3 contestant box in a Trifecta would comprise 6 wagers covering all orders of finish: 1-2-3, 1-3-2, 2-3-1, 3-2-1 and 3-1-2.

Branding

Imprinting of a mutual ticket by the totalisator system with information that identifies the ticket as cashed or cancelled and automatically making that notation in the systems memories.

Breakage

In pari-mutuel payoffs, which are rounded down to a nickel or dime, the pennies that are left over. Breakage may be used for any of a number of purposes, depending on a state's rules of racing.

Breaks

See Breakage in glossary

Broadcast

The broadcast, transmissions, simulcast, or exhibition in any medium or manner by means that may include, but are not limited to, community antenna systems that receive and retransmit television or radio signals by wire, cable or otherwise to television or radio sets, and cable origination networks or programmers that transmit programming to community antenna televisions or closed-circuit systems by wire, cable satellite or otherwise.

Calculation Pool

The portion of the net pool that remains after deduction of the total value or the net value, as the case may be, of all wagers on the winning contestants in that pool.

Call

Running position of contestants at various points in a race.

Cancel Delay

The time after betting stops that allows for tickets issued to be cancelled. Usually from 5 to 15 seconds depending on the contract between host and guest.

Carryover

The non-distributed pool monies which are retained and added to a corresponding pool in accordance with jurisdiction rules.

Cashier

A person who cashes winning tickets for an Association.

Chalk

Wagering favorite in a race. Dates from the days when on-track bookmakers would write current odds on a chalkboard.

Chalk Player

Bettor who wagers on favorites.

Chart

The “box score” of a race. Gives all the information as to the running of a race, contestants positions at various points of the race, official order of finish, mutuel handle and pay-offs, time of race, owners, trainers and etc.

Commingle

Combining mutuel pools from off-track sites with the horse track.

Commingleing

See Common Pool Wagering in glossary.

Common Pool Wagering

The procedures typically used in simulcasting whereby the guest track or betting network merges its mutuel pool totals with the host track on whose races it is wagering, for purposes of determining the winning pari-mutuel prices. In this case the tote systems are linked between host and guest and the payouts are identical.

Complaint

A written allegation of a violation of the rules of racing.

Compound

An area that includes all kennel buildings and the surrounding property enclosed by security fences. During live racing this area is expanded to include the area from the kennel to the reviewing stand, the lock-out room, the greyhound holding area, the trainers lounge, all offices of Racing Officials, the Test Collection area, the cool down area and associated parking areas.

Compressed Signal

Mode of transmitting and receiving satellite signals that allows for less signal degradation, better encryption security, better use of sparse satellite transponder space, and higher resolution of the satellite pictures and images.

Consolation Double

The pay-out price of a double ticket that combines a contestant, entry or mutuel field that is declared the winner in the official result of the first race of a daily double with a horse, entry or mutuel field in the second race of the daily double where, after the official result of the first race is posted, (a) the second race of the daily double is cancelled, or (b) the horse, entry or mutuel field is the second race of the daily double is scratched from that race.

Contest

A competitive racing event on which pari-mutuel wagering is conducted.

Contestant

An individual participant in a contest

Contributor

A person who contributes to a pari-mutuel pool by engaging in any pari-mutuel wager.

Couple Entry

Two or more contestants that are considered one betting interest. Also called an entry.

CPU

Central Processing unit. The portion of the computer that makes it work.

Day

A 24-hour period ending at midnight.

Daily Double

A wager selecting the official winner of two designated races in one performance.

Daily Triple

A wager where the bettor must select the winner of three consecutive races. Not to be confused with "triple", meaning Trifecta in some regions.

Dark Day

A day during a live or a simulcast race meeting when no pari-mutuel wagering is conducted.

Decoder

A device used by a guest track to unscramble encrypted audio/visual signals and/or data from the host. Typically, a guest needs a decoder for each host track's signal being taken

Dedicated Line/Dedicated Lease Line

A phone line connecting two designated points to allow electronic data communication. This is not a voice line.

Dial-Up Lines

Standard phone lines that may be used for voice or data transmission via modem. These are typically used as back-up to dedicated lines.

Downlink

The receiving end, including the equipment used, of a satellite transmission.

Enclosure

The areas of the Association's grounds which admission can be obtained only on payment of an admission fee, presentation of official credentials, or upon authorization of the Racing Commission or the Association.

Encryption

The scrambling or other manipulation of the audio/visual signal transmitted by a host track to ensure that it is unrecognizable and unusable to anyone except the duly authorized guest receiving site(s), which can unscramble the signal using the host's decoder.

Equivalent odds

Mutuel price horses would pay for each \$1 bet.

Event

A single contest, race or game within a performance.

Exacta (or Perfecta)

Selection of the first two finishers, in their exact order, for a single contest.

Exacta Box

A wager in which all possible combinations using a given number of horses are bet on. The total number of combinations can be calculated according to the formula $x^2 - x$, where x equals the amount of horses in the box. For example, boxing four horses would be 12 combinations ($4^2 - 4$). To arrive at the cost of the wager, multiply the total combinations by the cost of the individual wager.

Exchange Race

The second leg or race of a two race wager in which the patron must have a winning ticket on the first race in order to be able to wager on the second race.

Exchange System

A system for issuing tickets on a Daily Double, Trifecta, etc. In which the holder of a winning ticket on the first race is entitled to exchange it for a ticket on the second race of the Daily Double, Trifecta, etc.

Exclusion

The act of preventing a person from entering or remaining on the grounds of any Association and/or simulcast facility under the jurisdiction of a Commission.

Exhibition Race

A race on which no wagering is permitted.

Exotic Wagers

Single wagers which contain two or more betting interests.

Exotic Pools

Wagering pools, other than the traditional win, place or show (1st, 2nd or 3rd place) pools, into which a contributor can place a wager on more than one entry or on more than one race or game in the same bet and which includes, but is not limited to, Daily Doubles, Perfectas, Quinellas, Quinella Doubles, Exactas, Trifectas and Big Q pools.

Expired Ticket

An outstanding ticket which was not presented for redemption within the required time period for which it was issued.

Fail-Key Mode

Method of transmitting a satellite signal in which the high-security encryption, or scrambling method, is deactivated. Also known as being in the clear.

False Favorite

A contestant that has the most money wagered on it to win when others in the race appear to outclass it.

Favorite

The contestant that has the most money bet on it to win and is the shortest odds on the tote board.

Feature Pool

The pool corresponding to the following types of bets, namely, a Daily Double, an Exactor, a Quinella, a Trifecta, or any other bet other than a Win, Place or Show bet, that an association is authorized to offer by its permit.

Field

A group of contestants that are the longest odds and are coupled as one betting interest when there are more entries than the tote board can show. A wager on one of them is a wager on all of them.

Final Odds

The odds that are calculated by an association after the close of betting on a race.

Financial Interest

An interest that could result in directly or indirectly receiving a pecuniary gain or sustaining a pecuniary loss as a result of ownership or interest in a contestant or business entity; or as a result of salary, gratuity or other compensation from any person. The lessee and lessor of a contestant have a financial interest.

Foreign Race Inter-track Betting

Pari-mutuel betting at one or more satellite tracks on a foreign race, where the money bet on each pool at each satellite track is combined with the money bet on the corresponding pool that is operated by the organization holding the foreign race to form one pool, from which the pay-out price is calculated and distributed.

Full Card Simulcast

A guest track receiving the entire race card of a host track.

Grand Slam

The selection of the Exacta, Trifecta and Superfecta respectively, in three consecutive contests.

Guest Association

An association which offers licensed pari-mutuel wagering on contests conducted by another association (the host) in either the same jurisdiction or another jurisdiction.

Handle

The total amount of all pari-mutuel wagering sales excluding refunds and cancellations.

Handshaking

When a computer system acknowledges receiving data from another computer system.

Historical Race Wagering

Is a electronic gambling system that allows players to bet on replays of horse races that have already been run.

Home Market Area

A geographical area that is assigned to an association in respect of a race-course within which the association is authorized to conduct telephone account betting or theatre betting, as the case may be.

Host Association

The association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

Hub

A central processing site for a totalisator company at which the main computer systems is installed with one or more remote locations/facilities linked to by telecommunications equipment.

Initialization

To start up or turn on the computer system.

Intelligent Terminals

Terminals programmed to communicate with the main computer and to do maintenance routines.

Interface Fee

A fee, usually a % of a handle, charged by a host track tote company to guest associations that use a different tote company.

Interstate Horseracing Act of 1978

The Act of Congress which sets forth federal guidelines for conducting interstate off-track wagering on horse races. It can be found at 15 U.S.C. 3001 et seq. 7.

Inter-State

From one state to another.

Inter-track Betting

Pari-mutuel betting at one or more satellite tracks or in one or more places in one or more foreign countries on a race that is held at a host track, where the money bet on each pool at each satellite track or place is combined with the money bet on the corresponding pool at the host track to form one pool from which the pay-out price is calculated and distributed.

In The Money

A contestant finishing first, second or third is in the money for the wagering public.

Intra-State

Within one state.

ITSP 5.14 Protocol

The latest version of the Inter-Tote with Protocol which was developed by the tote companies in cooperation with ARCI to facilitate the transfer of wagering information between the various tote systems. Many sites may still be using ITSP version 5.13, which is compatible with 5.14.

Key Horse

A single horse used in multiple combinations in an exotic wager.

Late Scratch

A horse that is withdrawn from a race after betting on that race has begun.

Liability Report

Accounting summaries prepared after a performance is completed that depict total amounts wagered, commission, breakout payout dollars, amounts due, etc.

Live Money

Money wagered and used in calculations of payoffs. Live dollars apply to the actual number of dollars on a specified combination of any pool.

Live Racing Day

A racing day, approved by a racing commission, on which pari-mutuel betting is conducted on horse races run at a licensed racetrack including approved simulcasts.

Logs

Itemized listings of commands, inquiries or transactions entered into the computer.

Manual Merge

This procedure is necessitated as part of common pool or net pool wagering when there is a loss of data-line communications between the tote systems of the guest and host track. The host must then acquire wagering pool information from the guest by alternate means (phone &/or fax) and then manually input this information into the total pool so payouts can be properly calculated.

Meeting

The specified period and dates each year during which an association is authorized to conduct racing and/or pari-mutuel wagering by approval of a racing commission.

Merged Pool Wagering

See Common Pool Wagering in glossary.

Minus Pool

This occurs when the minimum required payouts of a particular wager exceed the amounts in the pari-mutuel pool available for distribution to the winning patrons. Generally, this difference is paid by the track or state. Minimum \$2 payments are determined by the breakage rate of the host state.

Money Room Adjustments

See Mutuel Settlements in glossary.

Morning Line

Probable odds on each contestant in a race, as determined by a mathematical formula used by the track handicapper, who tries to gauge both the ability of the contestant and the likely final odds as determined by bettors.

Multiple Race Pool

A wagering pool that encompasses wagers involving the outcome of two or more races.

Multiple Wagers

Wagers containing two or more betting interests.

Mutuel Department

The area of a racetrack where wagers are made and winning tickets are cashed; where the totalisator is installed and any area used directly in the operation of pari-mutuel wagering.

Mutuel Field

Two or more contestants treated as a single betting interest for pari-mutuel wagering purposes because the number of betting interests exceeds the number that can be handled individually by the pari-mutuel system.

Mutuel Manager

An employee of the association who manages the mutuel department.

Mutuel Pool

Short for “pari-mutuel pool”. Total of wagers on a race, or event, such as the Win pool, Daily Double pool, Exacta pool, etc.

Mutuel Statements

The net dollar amount the mutuel department money room is over or under at the conclusion of any given day’s operations as a result of commingling the wagering pools with other racetracks. This adjustment is determined primarily by the number of winning wagers and related payouts required to be made at each individual facility participating in the commingled pools.

Net Factor

The difference between one and the sum of the legal percentages that an association deducts from the value of each bet made on a pool, expressed as a fraction.

Net Pool Pricing

Similar to common pool wagering, this method may be utilized when the host and guest do not wish to or are not able to adopt the same takeout rate. This allows for merged pools but the payouts will not be identical across jurisdictions.

Odd/Even

A wager in which the betting interests are determined solely by whether their official program numbers are odd or even. This would essentially be treated as a win bet.

Odds

The probable pay-out price in the win pool or the ratio that represents that pay-out price.

Odds-on

Odds of less than even money on a wagering interest.

Off The Board

A contestant that has finished worse than third.

Off Time

The moment, at which, on the signal of the official starter, the doors of the starting gate are opened, officially dispatching the horses in each contest.

Off-Track Betting (OTB)

Wagering at legalized betting outlets usually run by the tracks or management companies specializing in pari-mutuel wagering. Wagers at OTB sites are usually commingled with on-track betting pools.

Off Track Betting System

Any business that accepts wagers on races run at locations other than where the wager is made and are licensed or otherwise permitted by a State regulatory agency.

Official

The act of the stewards declaring the results of the race final and authorizing pari-mutuel winnings to be paid out.

Official Order Of Finish

The order of finish of the contestants in a contest as declared official by the stewards/judges.

Official Race

A contest for purse, stakes or entry fees on the course and in the presence of racing officials duly appointed by a regulatory agency.

Official Results

The order of finish of the horses in a race as declared by the stewards or judges.

Operating System Programs

The program that runs the totalisator system. Access must be restricted and monitored to maintain the integrity.

OTB

Abbreviation for Off-Track Betting.

Outs

See Un-cashed Pari-Mutuel Tickets.

Outstanding Ticket

A winning or refundable pari-mutuel ticket which was not cashed during the performance for which it was issued, also known as "Outs".

Overlay

A contestant going off at higher odds than it appears to warrant based on its past performances.

Over/Under

A proposition wager based on the cumulative total of contestant position numbers that finish in the first, second or third positions.

Pari-Mutuel System

The manual electro-mechanical or computerized system and all software, including the totalisator, the telephone account betting system, the on-track account betting system and the inter-track betting equipment, that are used to record bets and to transmit betting data.

Pari-Mutuel Wagering

Type of wagering systems used by tracks whereby bets placed by participants are formed into a pool in which the participants are wagering with each other, not the

racetrack. Money wagered, except for the takeout and breakage, is divided amongst those who chose the winning betting interests.

Parlay

A wagering technique whereby the entire payout from a winning wager is reinvested into another wager.

Partial Wheel/Part Wheel

A method of wagering whereby a single betting interest is combined with some, but not all, betting interests in a race (or races if the wager includes multiple races such as the Daily Double).

Past Performances

Information from a racing publication giving a contestants recent performances, works etc. for handicapping purposes.

Patron

A member of the public present on the grounds of a pari-mutuel association during a meeting for the purpose of wagering or to observe racing.

Payoff Price/Payout Price

The amount paid to the wagers on the winning betting interest(s). These are typically based upon a \$2 wager.

Perfecta

See Exacta in glossary.

Performance

A schedule of races run consecutively as one program.

Peripherals

Accessories to the main computer such as printers, wagering terminals, control terminals and the tote board.

Pick 'n'

Selection of the first place finisher in each of a designated number of contests.

Pick Six

Selection of the first place finisher in each of the six specified contests.

Pick Three

Selection of the first place finisher in each of the three specified contests.

Piggybacking

The use of one decoder to receive the transmission from more than one track. This can only be done when the tracks being piggybacked are not running at the same time.

Place

A wager that can be collected on if the contestant finishes first or second. To run second in a race.

Pool

The total dollars on one specific wager. Also wagering pool, mutuel pool, bet pool.

Pool Definition Report

An itemized listing of the number of runners, types of wagers, race number, etc. Used by the tote companies and mutuel departments to ensure that the proper wagering information is both available and useable to the respective computer systems and track patrons.

Profit

The net pool after deduction of the amount bet on the winners.

Profit Split Pool

One of two means of determining how the winnings in a pari-mutuel pool are divided. The other method is the single price pool. Under profit split rules there are two or more winning betting interests, each with a different payout price. The pool is divided equally among the winning betting interests and their payout prices are determined by the number of winning dollars wagered on each. Place and show pools are typically distributed as profit splits.

Program

Either an entire days racing schedule or the official publication of the days races.

Protocol

The format used for the exchange of data, and/or control, between computer systems.

Quinella

A wager where selection of the first two finishers, irrespective of order, for a single contest.

Quinella Double

A wager where selection of the first two finishers, irrespective of order, in each of two specified contests.

Race

Means a running, trotting or pacing contest on which pari-mutuel betting is conducted.

Race Card

All entries, grades and distances for a scheduled race performance, as shown in an official program. In mutuels, a computer generated report indicating the number of

races, the status of all entries, wagering pools, wagering minimum, pool requirements, and add-ins.

Race Day

Means any period of twenty-four hours beginning, at midnight and included in the period of a race meeting. In a penalty a “day” means a calendar day.

Race Meeting

The scheduled day or days during the year that a racing association is granted permission by the relative State racing commission to conduct pari-mutuel racing.

Race Track

Means the facility, course and premises of the Association licensed by a Racing Commission.

Real Time

At the actual time of occurrence, i.e.: real time data transfer means that wagering information is sent to the host computer as soon as it is entered into the guest system.

Reports

Summaries that are printed out prior to, during or at the end of a days performance.

Sales Transaction Data

The data between totalisator ticket-issuing machines and the totalisator central processing unit for the purpose of accepting wagers and generating, canceling and cashing pari-mutuel tickets and the financial information resulting from processing sales transaction data, such as handle.

Satellite

A receiving and retransmission station, which is in orbit with the earth.

Satellite Associations/Satellite Facilities (secondary recipients)

Racing associations that are legally included under the wagering umbrella of another racing association.

Satellite Coordinates

Commonly refers to the specific satellite “address” of a transmitted signal and usually includes the satellite name and number, either vertical or horizontal polarity, a specific downlink frequency and a specific channel.

Satellite Track

A race-course where, by way of inter-track and separate pool betting, wagers are taken on races held at a host track.

Seller

A person who issues tickets for an association.

Separate Pool Betting

Pari-mutuel betting at one of more satellite tracks or in one or more places in one or more foreign countries on a race that is held at a host track, where the money bet on each pool at each satellite track is retained at that satellite or is combined with the money bet on the corresponding pool at another satellite track or tracks or at a place or places to form one pool from which the pay-out price is calculated and distributed.

Separate Pool Wagering

Similar to a guest facility conducting its own live wagering event. The guest receives the live signal from the host track but wagering is conducted solely at the guest track (and its own betting network if applicable) independent of the host.

Sheets

A handicapping tool assigning a numerical value to each race run by a contestant to enable different contestants running at different racetracks to be objectively compared.

Show

To finish third in a race. In wagering, to finish first, second or third in a race.

Show Quinella

Selection of two of the first three finishers, irrespective of order, for a single contest.

Shut-Out

When wagering closes while a person is waiting in line to place a wager.

Simulcast

A simultaneous live television transmission of a race to other tracks, off-track betting offices or other outlets for the purposes of wagering.

Single Fee

The percentage of gross handle that is owed the host track by the guest facility for the right to wager on the host's races.

Single Price Pool

One of two means of determining how the winnings in a pari-mutuel pool are divided amongst the winning ticket holders, the other being a profit split pool. Under "single price" rules, all winning dollars are distributed based on the same payout price. Exacta and Trifecta pools, for example, are typically distributed as single price pools.

Stop Betting Signal

The time designated that no further wagering is allowed on a particular event. This time varies between jurisdictions and can be handled by either the guest or host facility.

Straight Wager

To bet to win, place or show.

Superexotic Wagers

Single wagers containing four or more betting interests.

Superfecta

Selection of the first four finishers, in their exact order, for a single contest.

System Log

A log of everything that went thru the computer during a given time including start up, all access to every program, who it was by, any communication problems, all discrepancies with terminals or other systems etc.

Takeout

The total amount of money, excluding breakage, withheld from each pari-mutuel pool, as authorized by statute or rule.

Telephone Account Betting

Pari-mutuel wagering conducted by means of a telephone call by an account holder to an association. Also called advance deposit pari-mutuel wagering.

Teletracking

Sending of live audio/visual signals of races to enclosures outside the track for wagering purposes.

Teller

A person who issues and cashes tickets for an association.

Teller Log/Terminal Log

Every action by a teller, sales, inquires, draws, returns, etc. on any terminal.

Ticket

A receipt that is issued by an association for one or more wagers on a race.

Ticket Log

A listing of every ticket issued or cashed, the value, time terminal etc.

TIM

Ticket issuing machine or wagering terminal.

TIM To Tote

Wagering terminals connected directly through modems to the pari-mutuel system at the host track.

Totalisator

An automated pari-mutuel system that dispenses and records betting tickets, calculates and displays odds and payoffs and provides the mechanism for cashing winning tickets. Also known as tote.

Tote To Tote

Wagering into individual complete pari-mutuel systems at remote sites and transmitting the wagering data to the host track for compilation and calculation. May include TIM to tote networks connected to a Tote to Tote network through the system.

Tote Board

The (usually) electronic totalisator display in the infield of the track which reflects up-to-the-minute odds. It may also show the amounts wagered in each mutuel pool as well as information such as jockey and equipment changes.

Tote Interface Fees

Fees charged to connect the computer systems between the host and guest track when the guest uses a different tote company from the host track. The fee is generally billed by the tote company at the host track's location.

Tout

To give or sell wagering advice to a person who does so.

Transmission

The point to point sending and receiving of an audio/visual signal.

Transponder

A circuit aboard a satellite that acts as a receiver and transmitter of a signal to and from earth.

Trifecta/Triactor

Selection of the first three finishers, in their exact order, for a single contest.

Triple

A wagering term used in different jurisdictions to mean either a Trifecta or a Pick Three. See Trifecta,

Tri-Superfecta

Selection of the first three finishers, in their exact order, in the first of two designated races and the first four finishers, in exact order, in the second of two designated races.

Triactor

Selection of the first three finishers, in their exact order, for a single contest.

Twin Quinella

Selection of the first two finishers, irrespective of order, in each of two designated races.

Twin Superfecta

Selection of the first four finishers, in exact order, in each of two designated races.

Twin Trifecta

Selection of the first three finishers, in exact order, in each of two designated races.

Un-cashed Pari-Mutuel Tickets

Winning wagers that have not been collected by patrons. When the race meet ends patrons have a designated amount of time to cash in their winning tickets. After that time the money reverts back to a designated party or combination of parties..... i.e.; the state, the track, the horsemen etc.,.....according to that states laws. Also referred to as outs.

Underlay

A contestant that races at shorter odds than seem warranted by its past performances.

Underpayment

When the payout to the public is less than is actually due as a result of a tote error in calculating pools or in communicating the payout. When purses paid out to horsemen are less than is due, based on the net take and break calculation.

UPS

Uninterrupted power supply to run the totalisator for a given period during a power failure to prevent loss of wagering data.

Uplink

The signal, encompassing the equipment as well, that is transmitted to a satellite from earth.

User Terminal Log

A listing of every action on any non-wagering terminal, such as the judges terminal, the time it occurred, what was done and by whom.

Voucher

A certificate issued by certain terminals of a pari-mutuel system which represents the cash amount owed to the customer by the Association.

Wheel

A method of wagering whereby a single betting interest is combined with a number of other betting interests in a race (or races if the wager includes multiple races such as the Daily Double).

Win

Selection of the betting interest which finishes first. To finish first in a race.

Winner

The contestant who reaches the finish line first or is placed first through disqualification by the stewards.

Win Pool

The total amount wagered on all betting interests in each contest to finish first.