

Financial Aid – The Cowboy Commitment





Guiding Principles

Undergraduate tuition and financial aid resources at the University of Wyoming (“UW”) should be developed, managed, and deployed in order to:

1. Deliver a world-class undergraduate education to Wyoming’s citizens for as nearly free as possible.
2. Enroll and graduate in a timely manner with a baccalaureate degree as many Wyoming citizens as possible.
3. Be accessible and provide need-based financial aid support to qualifying Wyoming students.
4. Strategically utilize the University of Wyoming Foundation’s existing scholarship funds while also developing and increasing private giving for scholarships and financial aid.
5. Grow net tuition revenue while taking into consideration the appropriate balance amongst student enrollment, academic quality, and financial aid expense outcomes.



Financial Aid Plan for the 2020-21 Academic Year (Fiscal Year 2021)

The table below outlines the components of the University of Wyoming's undergraduate financial aid plan for the 2020-21 academic year (fiscal year 2021).

#	COMPONENT	2020-21 FINANCIAL AID PLAN	Current Financial Aid Model
1	Academic Rating Index Matrix	Adopt New Academic Rating Index Matrix & Awarding Bands	
2	Non-Resident Rating 185 & Above (WUE & RMS150)	<ul style="list-style-type: none"> Eligibility Requirements: Raise to Equivalent of Trustees Scholars or Special Talent Cap Number of Available Awards at 50 	Academic Rating of 166.67 or above
3	Non-Resident Rating 170-184.9	<ul style="list-style-type: none"> \$7,000 Award and Raise the Academic Rating Required to Receive the Award 	\$6,000 Award
4	Non-Resident Rating 155-169.9	<ul style="list-style-type: none"> \$4,000 Award 	\$3,000 Award
5	Non-Resident Rating 125-154.9	<ul style="list-style-type: none"> \$2,000 Award 	\$0 Award
6	Resident Rating 185 & Above	<ul style="list-style-type: none"> Minimum of \$6,500 (These Students Are Essentially Trustee Scholars) 	Trustee Scholars
7	Resident Rating 170-184.9	<ul style="list-style-type: none"> \$3,500 Award 	\$1,000
8	Resident Rating 155-169.9	<ul style="list-style-type: none"> 1,500 Award 	\$0
9	Resident Rating 125-154.9	<ul style="list-style-type: none"> \$500 Award 	\$0
10	Resident Need-Based Financial Aid	<ul style="list-style-type: none"> \$1M of Need-Based Aid to Wyoming Undergraduates 	\$0
11	Resident Transfer Student	<ul style="list-style-type: none"> \$4,000 Award with Requirements of an Associate Degree, 75 or Less SCHs, and a 3.0 GPA or Higher Cap Number of Available Awards at 125 	\$1,000



Component #1: Merit-Based Financial Aid Matrix

The new Academic Rating Index (ARI) is based upon a 200-point scale which equally weights (50% each) a student's standardized test score (ACT or SAT) and high school grade point average (HS GPA). A student's ARI score is calculated by using the following formula:

$$\text{ARI Score} = (\text{HS GPA} \times 25.00) + (\text{ACT} \times 2.77778)$$

Example of ARI Score Calculation:

$$200 = (4.00 \times 25.00) + (36 \times 2.77778) = \text{a perfect/highest possible ARI score}$$

ACT	36	35	34	33	32	31	30	29	28	27	26	25	24	23	22	21	20	19	18	17	16	15	14	13	12	11			
New SAT	1570-1600	1530-1560	1490-1520	1450-1480	1420-1440	1390-1410	1360-1380	1330-1350	1300-1320	1260-1290	1230-1250	1200-1220	1160-1190	1130-1150	1100-1120	1060-1090	1030-1050	990-1020	960-980	920-950	880-910	830-870	780-820	730-770	690-720	650-680			
Old SAT	1600	1540-1590	1490-1530	1440-1480	1400-1430	1360-1390	1330-1350	1290-1320	1250-1280	1210-1240	1170-1200	1130-1160	1090-1120	1050-1080	1020-1040	980-1010	940-970	900-930	860-890	820-850	770-810	720-760	670-710	620-660	560-610	510-550	GPA		
HIGHER SCHOOL GRADE POINT AVERAGE	4.00	200.00	197.22	194.44	191.67	188.89	186.11	183.33	180.56	177.78	175.00	172.22	169.44	166.67	163.89	161.11	158.33	155.56	152.78	150.00	147.22	144.44	141.67	138.89	136.11	133.33	130.56	4.00	
	3.95	198.75	195.97	193.20	190.43	187.66	184.89	182.11	179.34	176.57	173.80	171.03	168.26	165.49	162.72	159.95	157.18	154.41	151.64	148.87	146.10	143.33	140.56	137.79	135.02	132.25	129.48	126.71	3.95
	3.90	197.50	194.72	191.94	189.17	186.40	183.63	180.86	178.09	175.32	172.55	169.78	167.01	164.24	161.47	158.70	155.93	153.16	150.39	147.62	144.85	142.08	139.31	136.54	133.77	131.00	128.23	125.46	3.90
	3.85	196.25	193.47	190.69	187.92	185.15	182.38	179.61	176.84	174.07	171.30	168.53	165.76	162.99	160.22	157.45	154.68	151.91	149.14	146.37	143.60	140.83	138.06	135.29	132.52	129.75	126.98	124.21	3.85
	3.80	195.00	192.22	189.44	186.67	183.90	181.13	178.36	175.59	172.82	170.05	167.28	164.51	161.74	158.97	156.20	153.43	150.66	147.89	145.12	142.35	139.58	136.81	134.04	131.27	128.50	125.73	122.96	3.80
	3.75	193.75	190.97	188.20	185.43	182.66	179.89	177.12	174.35	171.58	168.81	166.04	163.27	160.50	157.73	154.96	152.19	149.42	146.65	143.88	141.11	138.34	135.57	132.80	130.03	127.26	124.49	121.72	3.75
	3.70	192.50	189.72	186.94	184.17	181.40	178.63	175.86	173.09	170.32	167.55	164.78	162.01	159.24	156.47	153.70	150.93	148.16	145.39	142.62	139.85	137.08	134.31	131.54	128.77	126.00	123.23	120.46	3.70
	3.65	191.25	188.47	185.70	182.93	180.16	177.39	174.62	171.85	169.08	166.31	163.54	160.77	158.00	155.23	152.46	149.69	146.92	144.15	141.38	138.61	135.84	133.07	130.30	127.53	124.76	122.00	119.23	3.65
	3.60	190.00	187.22	184.44	181.67	178.90	176.13	173.36	170.59	167.82	165.05	162.28	159.51	156.74	153.97	151.20	148.43	145.66	142.89	140.12	137.35	134.58	131.81	129.04	126.27	123.50	120.73	117.96	3.60
	3.55	188.75	185.97	183.20	180.43	177.66	174.89	172.12	169.35	166.58	163.81	161.04	158.27	155.50	152.73	150.00	147.23	144.46	141.69	138.92	136.15	133.38	130.61	127.84	125.07	122.30	119.53	116.76	3.55
	3.50	187.50	184.72	181.94	179.17	176.40	173.63	170.86	168.09	165.32	162.55	159.78	157.01	154.24	151.47	148.70	145.93	143.16	140.39	137.62	134.85	132.08	129.31	126.54	123.77	121.00	118.23	115.46	3.50
	3.45	186.25	183.47	180.70	177.93	175.16	172.39	169.62	166.85	164.08	161.31	158.54	155.77	153.00	150.23	147.46	144.69	141.92	139.15	136.38	133.61	130.84	128.07	125.30	122.53	119.76	117.00	114.23	3.45
	3.40	185.00	182.22	179.44	176.67	173.90	171.13	168.36	165.59	162.82	160.05	157.28	154.51	151.74	148.97	146.20	143.43	140.66	137.89	135.12	132.35	129.58	126.81	124.04	121.27	118.50	115.73	112.96	3.40
	3.35	183.75	180.97	178.20	175.43	172.66	169.89	167.12	164.35	161.58	158.81	156.04	153.27	150.50	147.73	144.96	142.19	139.42	136.65	133.88	131.11	128.34	125.57	122.80	120.03	117.26	114.49	111.72	3.35
	3.30	182.50	179.72	176.94	174.17	171.40	168.63	165.86	163.09	160.32	157.55	154.78	152.01	149.24	146.47	143.70	140.93	138.16	135.39	132.62	129.85	127.08	124.31	121.54	118.77	116.00	113.23	110.46	3.30
	3.25	181.25	178.47	175.70	172.93	170.16	167.39	164.62	161.85	159.08	156.31	153.54	150.77	148.00	145.23	142.46	139.69	136.92	134.15	131.38	128.61	125.84	123.07	120.30	117.53	114.76	112.00	109.23	3.25
	3.20	180.00	177.22	174.44	171.67	168.90	166.13	163.36	160.59	157.82	155.05	152.28	149.51	146.74	143.97	141.20	138.43	135.66	132.89	130.12	127.35	124.58	121.81	119.04	116.27	113.50	110.73	108.00	3.20
	3.15	178.75	175.97	173.20	170.43	167.66	164.89	162.12	159.35	156.58	153.81	151.04	148.27	145.50	142.73	140.00	137.23	134.46	131.69	128.92	126.15	123.38	120.61	117.84	115.07	112.30	109.53	106.80	3.15
	3.10	177.50	174.72	171.94	169.17	166.40	163.63	160.86	158.09	155.32	152.55	149.78	147.01	144.24	141.47	138.70	135.93	133.16	130.39	127.62	124.85	122.08	119.31	116.54	113.77	111.00	108.23	105.50	3.10
	3.05	176.25	173.47	170.70	167.93	165.16	162.39	159.62	156.85	154.08	151.31	148.54	145.77	143.00	140.23	137.46	134.69	131.92	129.15	126.38	123.61	120.84	118.07	115.30	112.53	109.76	107.00	104.23	3.05
3.00	175.00	172.22	169.44	166.67	163.90	161.13	158.36	155.59	152.82	150.05	147.28	144.51	141.74	138.97	136.20	133.43	130.66	127.89	125.12	122.35	119.58	116.81	114.04	111.27	108.50	105.73	103.00	3.00	
2.95	173.75	170.97	168.20	165.43	162.66	159.89	157.12	154.35	151.58	148.81	146.04	143.27	140.50	137.73	134.96	132.19	129.42	126.65	123.88	121.11	118.34	115.57	112.80	110.03	107.26	104.50	101.73	2.95	
2.90	172.50	169.72	166.94	164.17	161.40	158.63	155.86	153.09	150.32	147.55	144.78	142.01	139.24	136.47	133.70	130.93	128.16	125.39	122.62	119.85	117.08	114.31	111.54	108.77	106.00	103.23	100.50	2.90	
2.85	171.25	168.47	165.70	162.93	160.16	157.39	154.62	151.85	149.08	146.31	143.54	140.77	138.00	135.23	132.46	129.69	126.92	124.15	121.38	118.61	115.84	113.07	110.30	107.53	104.76	102.00	99.23	2.85	
2.80	170.00	167.22	164.44	161.67	158.90	156.13	153.36	150.59	147.82	145.05	142.28	139.51	136.74	133.97	131.20	128.43	125.66	122.89	120.12	117.35	114.58	111.81	109.04	106.27	103.50	100.73	98.00	2.80	
2.75	168.75	165.97	163.20	160.43	157.66	154.89	152.12	149.35	146.58	143.81	141.04	138.27	135.50	132.73	130.00	127.23	124.46	121.69	118.92	116.15	113.38	110.61	107.84	105.07	102.30	99.53	96.80	2.75	
2.70	167.50	164.72	161.94	159.17	156.40	153.63	150.86	148.09	145.32	142.55	139.78	137.01	134.24	131.47	128.70	125.93	123.16	120.39	117.62	114.85	112.08	109.31	106.54	103.77	101.00	98.23	95.50	2.70	
2.65	166.25	163.47	160.70	157.93	155.16	152.39	149.62	146.85	144.08	141.31	138.54	135.77	133.00	130.23	127.46	124.69	121.92	119.15	116.38	113.61	110.84	108.07	105.30	102.53	99.76	97.00	94.23	2.65	
2.60	165.00	162.22	159.44	156.67	153.90	151.13	148.36	145.59	142.82	140.05	137.28	134.51	131.74	128.97	126.20	123.43	120.66	117.89	115.12	112.35	109.58	106.81	104.04	101.27	98.50	95.73	93.00	2.60	
2.55	163.75	160.97	158.20	155.43	152.66	149.89	147.12	144.35	141.58	138.81	136.04	133.27	130.50	127.73	124.96	122.19	119.42	116.65	113.88	111.11	108.34	105.57	102.80	100.03	97.26	94.50	91.73	2.55	
2.50	162.50	159.72	156.94	154.17	151.40	148.63	145.86	143.09	140.32	137.55	134.78	132.01	129.24	126.47	123.70	120.93	118.16	115.39	112.62	109.85	107.08	104.31	101.54	98.77	96.00	93.23	90.50	2.50	
2.45	161.25	158.47	155.70	152.93</																									



Fall 2018 Enrollment Profile of First-Time, Full-Time Students

The table below contains the average GPA, ACT, SAT and class rank by Academic Rating Index score groupings for all 1,851 first-year students who enrolled in the University of Wyoming for the 2018 fall semester.

Academic Rating Index Score	185 & Above	170 – 184.9	155 – 169.9	125 – 154.9	124.9 & Below	TOTAL
HS GPA	3.96	3.88	3.69	3.26	2.77	
ACT	32.5	28.4	25.1	21.9	18.1	
SAT	1432	1311	1217	1090	939	
HS Percentile Rank	95 th	89 th	78 th	58 th	34 th	
# Enrolled: All Students (% of total)	109 (6%)	344 (19%)	542 (29%)	693 (37%)	163 (9%)	1,851
# Enrolled: In-State Students¹ (% of total)	69 (8%)	171 (20%)	282 (33%)	283 (33%)	48 (6%)	853
# Enrolled: Out-of-State Students² (% of total)	31 (4%)	113 (16%)	201 (28%)	302 (42%)	74 (10%)	721
# Enrolled: Alumni Rate³ (% of total)	1 (1%)	24 (22%)	25 (23%)	47 (44%)	10 (9%)	107
# Enrolled: Student Athletes (% of total)	8 (5%)	36 (21%)	34 (20%)	61 (36%)	31 (18%)	170

1. Excludes student athletes.

2. Excludes student athletes and out of state students receiving the alumni tuition rate of 150% of resident tuition.

3. Excludes student athletes.



Components #2, 3, 4 & 5: Non-Resident Merit Financial Aid

FIRST YEAR OUT OF STATE																		
ACT		36	35	34	33	32	31	30	29	28	27	26	25	24	23	22	21	
New SAT		1570-1600	1530-1560	1490-1520	1450-1480	1420-1440	1390-1410	1360-1380	1330-1350	1300-1320	1260-1290	1230-1250	1200-1220	1160-1190	1130-1150	1100-1120	1060-1090	
Old SAT		2390-2400	2300-2380	2210-2290	2140-2200	2070-2130	2020-2060	1970-2010	1900-1960	1840-1890	1790-1830	1730-1780	1660-1720	1600-1650	1560-1590	1510-1550	1450-1500	
	4.00																	
	3.95	150% of Resident Tuition																
	3.90																	
	3.85	\$11,825																
H	3.80																	
I	3.75																	
G	3.70																	
H	3.65																	
	3.60																	
S	3.55																	
C	3.50																	
H	3.45																	
O	3.40																	
O	3.35																	
L	3.30																	
	3.25																	
G	3.20																	
P	3.15																	
A	3.10																	
	3.05																	
	3.00																	

\$7,000

\$4,000

\$2,000

Please note: These figures are provided solely for students' budget planning purposes. They are based on projections of recent trends and decisions, but, must be considered to be estimates for Fall 2019. They are not to be considered to be a promise of actual rates since all tuition and fees are subject to the approval of the University of Wyoming Trustees and they reserve the right to change said rates at any time.



Components # 6, 7, 8 & 9: Wyoming Resident Merit Financial Aid

FIRST YEAR WYOMING RESIDENT																	
ACT		36	35	34	33	32	31	30	29	28	27	26	25	24	23	22	21
New SAT		1570-1600	1530-1560	1490-1520	1450-1480	1420-1440	1390-1410	1360-1380	1330-1350	1300-1320	1260-1290	1230-1250	1200-1220	1160-1190	1130-1150	1100-1120	1060-1090
Old SAT		2390-2400	2300-2380	2210-2290	2140-2200	2070-2130	2020-2060	1970-2010	1900-1960	1840-1890	1790-1830	1730-1780	1660-1720	1600-1650	1560-1590	1510-1550	1450-1500
	4.00																
	3.95																
	3.90		\$6,500														
	3.85																
H	3.80																
I	3.75																
G	3.70																
H	3.65						\$3,500										
	3.60																
S	3.55																
C	3.50																
H	3.45																
O	3.40																
O	3.35										\$1,500						
L	3.30																
	3.25																
G	3.20																
P	3.15																
A	3.10																\$500
	3.05																
	3.00																

Please note: These figures are provided solely for students' budget planning purposes. They are based on projections of recent trends and decisions, but, must be considered to be estimates for Fall 2019. They are not to be considered to be a promise of actual rates since all tuition and fees are subject to the approval of the University of Wyoming Trustees and they reserve the right to change said rates at any time.



Component #10: \$1M of Resident Need-Based Financial Aid

The table below outlines the minimum percentage of the total cost of attendance that UW will commit to meeting with gift aid (financial aid that does not have to be paid back) by Estimated Family Contribution (EFC) level. For example, for a first-time, full-time student admitted to the University of Wyoming for the 2020-21 academic year with an EFC of \$0, at a minimum, roughly 81% of the total cost of attendance will be met with financial gift aid.

Minimum Percentage of the Total Cost of Attendance UW is Committing to Meet with Financial Gift Aid ¹				
Estimated Family Contribution (EFC)	Rating: 185 & Above	Rating: 170-184.9	Rating: 155-169.9	Rating: 125-154.9
\$0	81%	81%	81%	81%
\$1 - \$5,576	66%	66%	66%	66%
\$5,577 - \$9,999	62%	62%	62%	62%
\$10,000 - \$17,999	58%	58%	58%	58%
\$18,000 - \$24,999	56%	56%	56%	56%
\$25,000 & Above	54%	54%	54%	54%

Note(s):

1. Gift aid includes Hathaway merit and need awards, Pell grant funding, UW Foundation scholarships, and UW’s Cowboy Commitment merit and need-based awards.



Component # 10: Total Cost of Attendance for Undergraduate Resident

	2019-20 (FY20)	
Category	Semester (15 credits)	Academic Year (30 credits)
Direct Costs:		
Tuition ¹	\$2,085	\$4,170
Mandatory Fees	\$706	\$1,411
Advising Fees ²	\$90	\$180
Program Fees ³	\$195	\$390
Room ⁴	\$2,247	\$4,493
Board (Meal Plan) ⁵	\$2,972	\$5,944
Sub-Total Estimated UW Direct Costs	\$8,295	\$16,588
Indirect Costs:		
Books/Supplies ⁶	\$600	\$1,200
Travel	\$420	\$840
Personal	\$1,100	\$2,200
Estimated Total Cost of Attendance Budget	\$10,415	\$20,828

RESIDENT (UNDERGRADUATE)	
2019-20 Total Estimated Cost of Attendance	\$20,828
2019-20 Total Estimated Direct Costs	\$16,588
% of 2019-20 Total Estimated Cost of Attendance	
95%	\$19,787
90%	\$18,745
85%	\$17,704
80%	\$16,662
75%	\$15,621
70%	\$14,580
65%	\$13,538
60%	\$12,497
55%	\$11,455

¹ Tuition amount is based on \$139 per credit hour (actual tuition will vary based on the actual credit hours enrolled).

² Advising Fees are \$6 per credit hour (actual advising fees will vary based on the actual credit hours enrolled).

³ Program Fees vary from \$3 and \$25 per credit hour.

⁴ Room amount is based on a standard double occupancy room.

⁵ Board amount is based on an unlimited meals per week plan.

⁶ Actual cost of books and supplies will vary.



Example: Undergraduate Resident with Estimated Family Contribution (EFC) of \$0 Under UW's New Financial Aid Plan

The table below is Example #1 that has been updated to reflect the University of Wyoming's new financial aid plan for first-time, full-time undergraduate students enrolled for the 2020-21 academic year

EFC: \$0	HONORS min 3.5GPA/25ACT	PERFORMANCE min 3.0GPA/21ACT	OPPORTUNITY min 2.5GPA/19ACT
Total Cost of Attendance	\$ 20,828	\$ 20,828	\$ 20,828
- Estimated Family Contribution	\$ -	\$ -	\$ -
- Hathaway Merit Award	\$ 3,360	\$ 2,520	\$ 1,680
- Other Grants and Scholarships			
- Federal Pell Grant	\$ 6,195	\$ 6,195	\$ 6,195
- UW's Cowboy Commitment (Merit)	\$ 1,500	\$ 500	\$ -
- UW's Cowboy Commitment (Need-Based)		\$ 5,872	\$ 7,212
- Hathaway Gap	\$ 2,000	\$ 2,000	\$ 2,000
= Hathaway Need Calculation	\$ 7,773	\$ 9,613	\$ 10,953
Hathaway Need Award	\$ 7,773	\$ 1,575	\$ 1,575
Total Financial Gift Aid	\$ 18,828	\$ 16,662	\$ 16,662
Total Out of Pocket Cost to Student	\$ 2,000	\$ 4,166	\$ 4,166
% of Total Cost of Attendance Covered by Gift Aid	90%	80%	80%



Enrollment Goals By Population: 2020 Planning

	Fall 2017	Fall 2018	Fall 2019 (Assumed)	Fall 2019 To Date	Fall 2020 Plan Assumptions	Fall 2020 Modeling Ranges
First Year In State	871	853	853	817	930	880-890
First Year Out of State	607	721	721	879	635	750-765
First Year Alumni	81	107	107	96	115	100
First Year Athletes	126	170	170		170	N/A
TOTAL	1,685	1,851	1,851	1,792	1,850	
Transfer In State	572	569	569	531	569	
Transfer Out of State	285	252	252	200	252	
Transfer Athlete	19	15	15		15	
TOTAL	876	836	836	731	836	



End

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