

## **JOINT REVENUE INTERIM COMMITTEE**

[Management Council also approved an additional \$39,000.00 for 5 additional meeting days. One of those meeting days will be a joint meeting with the Joint Education Interim Committee to consider funding issues and potential legislation related to public schools.]

Standard Budget:       \$46,500.00

Priority #: 1       Wyoming tax structure and revenue streams

This topic will include a global review of the current tax structure in Wyoming and will include a review and update of the Tax Reform 2000 report to consider possible future revenue sources. The Committee will review and identify new revenue sources or diversion of existing revenue streams or sources for the support of generally funded operations of the Wyoming state government and public schools in Wyoming to offset the deficits in state government operations and in public education for school operations, school facilities and major maintenance. In studying this priority, the Committee may consult the Joint Education Interim Committee and the Select Education Finance and School Recalibration Committee created by 2017 Wyoming Session Law, Ch. 205, Sec. 8, (original 2017 HB 236), or other committee of the Legislature as necessary.

The Committee will report its findings on additional revenue sources to support public education to the Select Education Finance and School Recalibration Committee not later than November 10, 2017. The Committee's findings will include proposals to generate an additional revenues or diversion of existing revenue streams in the amounts of 100 million, 200 million and 300 million annually to offset the deficits in state government operations and in public education for school operations, school facilities and major maintenance.

Council has authorized four additional meeting dates to study this topic and develop legislation. The President of the Senate and the Speaker of the House of Representatives shall each appoint one additional legislator, respectively, to attend the meetings on this priority. Appointed members may attend the meetings and participate in Committee discussion, but shall not vote on issues before the Committee.

Priority #: 2       Gross receipts tax

This topic will include a study of the opportunities and challenges related to imposing a gross receipts tax in Wyoming. The study will focus on the ability of imposing a gross receipts tax on foreign corporations. The study will review the imposition of gross receipts taxes by states with similar economies and industries as Wyoming.

Priority #: 3       Review of fees

This topic will include a review of user fees of agencies that report to the Joint Revenue Committee, including a review of the fees charged for vital records, in light of the revenue needs of the state and local governments.

Priority #: 4      Fiscal impact model for diversified industries

This topic will include a study of the ability to adapt the state tax structure to econometric analysis models to address the fiscal impacts of industries on the state economy when new or different industries enter the state economy, including minerals which are not currently produced in the state and value added industries.

Priority #: 5      Lodging tax

The Committee will review the feasibility of using a statewide lodging tax for funding the Department of Tourism. The Committee will also consider other potential non-general fund sources for funding the Department of Tourism.

Priority #: 6      Tobacco and alcohol taxes

The Committee will consider the taxation of cigarettes sold on the Wind River Indian Reservation in addition to a review of cigarette, tobacco taxes and alcohol taxes in general.

Priority #: 7      Statute of limitations on excise taxes.

The Committee will review the statute of limitations for sales and use taxes compared to other taxes in Wyoming including a review of the method in which payments may be made in protest and the potential to refund such payments.

Priority #: 8      Evaluation of local government revenue options

The Committee will review a study and recommendations of local governments regarding local funding options.

Priority #: 9      Financial obligations to the state and enforcement mechanisms

The Committee will review the collection processes and procedures for financial obligations owed to the state.

### **Tentative Meeting Schedule**

5-2 Day MTGS and 1-1 day joint meeting with JEC