

## SENATE JOINT RESOLUTION NO. SJ0003

Residential property tax-constitutional amendment.

Sponsored by: Joint Revenue Interim Committee

## A JOINT RESOLUTION

for

1 A JOINT RESOLUTION proposing to amend the Wyoming  
2 Constitution by eliminating the assessment of property tax on  
3 residential property.

4

5 *BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,*  
6 *two-thirds of all the members of the two houses, voting*  
7 *separately, concurring therein:*

8

9 **Section 1.** The following proposal to amend Wyoming  
10 Constitution, Article 15, Section 11(b) and (c) is proposed  
11 for submission to the electors of the State of Wyoming at the  
12 next general election for approval or rejection to become  
13 valid as a part of the Constitution if ratified by a majority  
14 of the electors at the election:

15

1       **Article 15, Section 11. Uniformity of assessment**  
2 **required.**

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4       (b) Except as provided in this subsection, the  
5 legislature shall prescribe the percentage of value which  
6 shall be assessed within each designated class. All taxable  
7 property shall be valued at its full value as defined by the  
8 legislature except agricultural and grazing lands which shall  
9 be valued according to the capability of the land to produce  
10 agricultural products under normal conditions. The percentage  
11 of value prescribed for industrial property shall not be more  
12 than forty percent (40%) higher nor more than four (4)  
13 percentage points more than the percentage prescribed for  
14 ~~residential real property or more than forty percent (40%)~~  
15 ~~higher nor more than four (4) percentage points more than the~~  
16 ~~percentage prescribed for~~ all other property other than  
17 minerals and residential real property. The percentage of  
18 value prescribed for residential real property shall be zero  
19 percent (0%) and no property tax shall be assessed on  
20 residential real property.

21  
22       (c) ~~Except as provided in this subsection~~ The  
23 legislature shall not create new classes or subclasses or

1 authorize any property to be assessed at a rate other than  
2 the rates set for authorized classes. ~~The legislature may~~  
3 ~~create a subclass of residential real property for owner~~  
4 ~~occupied primary residences.~~

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6 **Section 2.** That the Secretary of State shall endorse  
7 the following statement on the proposed amendment:

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9 The adoption of this amendment would require the percentage  
10 of taxable value of residential real property to be set at  
11 zero percent (0%) of the full value of the residential real  
12 property, which would eliminate the imposition of the  
13 property tax on residential real property.

14  
15 (END)