

SENATE FILE NO. SF0078

Residential real property-taxable value.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for  
2 administration of property tax; specifying property tax  
3 assessment rates for residential real property; making  
4 conforming amendments; specifying applicability; and  
5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9       **Section 1.** W.S. 39-11-101(a)(xvii) by creating a new  
10 subparagraph (C), by renumbering (C) as (D) and by creating  
11 a new paragraph (xix) and 39-13-103(b)(iii)(intro), by  
12 creating a new subparagraph (C) and by renumbering (C) as  
13 (D) are amended to read:

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15       **39-11-101. Definitions.**

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1                   (a) As used in this act unless otherwise specifically  
2 provided:

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4 (xvii) "Taxable value" means a percent of the  
5 fair market value of property in a particular class as  
6 follows:

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2       **39-13-103. Imposition.**

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4       (b) Basis of tax. The following shall apply:

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6       (iii) ~~Beginning January 1, 1989,~~ "Taxable value"  
7 means a percent of the fair market value of property in a  
8 particular class as follows:

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10       (C) Residential real property, eight and  
11 three-tenths percent (8.3%);

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13       (C) (D) All other property, real and  
14 personal, nine and one-half percent (9.5%).

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16       **Section 2.** This act shall first apply to the tax year  
17 beginning January 1, 2026.

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1       **Section 3.** This act is effective immediately upon  
2 completion of all acts necessary for a bill to become law  
3 as provided by Article 4, Section 8 of the Wyoming  
4 Constitution.

5

6 (END)