

SENATE FILE NO. SF0078

Residential real property-taxable value.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for
2 administration of property tax; specifying property tax
3 assessment rates for residential real property; making
4 conforming amendments; specifying applicability; and
5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 39-11-101(a)(xvii) by creating a new
10 subparagraph (C), by renumbering (C) as (D) and by creating
11 a new paragraph (xix) and 39-13-103(b)(iii)(intro), by
12 creating a new subparagraph (C) and by renumbering (C) as
13 (D) are amended to read:

14

15 **39-11-101. Definitions.**

16

1 (a) As used in this act unless otherwise specifically
2 provided:

3
4 (xvii) "Taxable value" means a percent of the
5 fair market value of property in a particular class as
6 follows:

7
8 (C) Residential real property, eight and
9 three-tenths percent (8.3%);

10
11 ~~(C)~~ (D) All other property, real and
12 personal, including property valued and assessed under W.S.
13 39-13-102(m)(vi) and (ix), nine and one-half percent
14 (9.5%).

15
16 (xix) "Residential real property" means real
17 property improved by a dwelling designed to house not more
18 than three (3) families and includes associated residential
19 land where the dwelling is located if the land is owned by
20 the owner of the dwelling. The dwelling may be any type of
21 residence including a single family home or an individual
22 condominium unit if the dwelling is used as a primary
23 residence.

1

2 **39-13-103. Imposition.**

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4 (b) Basis of tax. The following shall apply:

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6 (iii) ~~Beginning January 1, 1989,~~ "Taxable value"
7 means a percent of the fair market value of property in a
8 particular class as follows:

9

10 (C) Residential real property, eight and
11 three-tenths percent (8.3%);

12

13 ~~(C)~~ (D) All other property, real and
14 personal, nine and one-half percent (9.5%).

15

16 **Section 2.** This act shall first apply to the tax year
17 beginning January 1, 2026.

18

1 **Section 3.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

5

6

(END)