

HOUSE BILL NO. HB0128

Enhanced oil recovery-severance tax exemption.

Sponsored by: Representative(s) Tarver, Campbell, K, Davis
and Larson, JT and Senator(s) Cooper and
Kolb

A BILL

for

1 AN ACT relating to taxation and revenue; providing a
2 severance tax exemption for tertiary oil and gas production
3 as specified; requiring reports; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-14-205 by creating a new
9 subsection (q) is amended to read:

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11 **39-14-205. Exemptions.**

12

13 (q) Tertiary production resulting from projects
14 certified by the Wyoming oil and gas conservation
15 commission after July 1, 2026 and before July 1, 2031 is

1 exempt from the severance taxes imposed by W.S.
2 39-14-204(a)(iii) for a period of five (5) years from the
3 date of first tertiary production. Not later than November
4 1, 2026 and each November 1 thereafter until November 1,
5 2036, the oil and gas conservation commission and the
6 department shall report on the tertiary production
7 qualifying for the exemption under this subsection. The
8 report shall include the amount of production, the number
9 of operators qualifying for the exemption, the number of
10 wells, the amount of severance taxes paid on that
11 production, the amount of severance taxes exempted under
12 this subsection and the ad valorem and sales taxes paid in
13 connection with that production.

14

15 **Section 2.** This act is effective July 1, 2026.

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(END)