

HOUSE BILL NO. HB0124

Property tax exemption reduction.

Sponsored by: Representative(s) Locke, Allemand, Bear, Brown, G, Pendergraft, Riggins and Styvar and Senator(s) Ide

A BILL

for

1 AN ACT relating to taxation; amending a property tax  
2 exemption for single family residential structures based on  
3 the prior year assessed value; amending a property tax  
4 exemption for land associated with a single family  
5 residential structure based on the prior year assessed  
6 value; and providing for an effective date.

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8 *Be It Enacted by the Legislature of the State of Wyoming:*

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10 **Section 1.** W.S. 39-11-105(a)(xliii)(A) and (xliv)(A)  
11 is amended to read:

12

13 **39-11-105. Exemptions.**

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1           (a) The following property is exempt from property  
2 taxation:

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4           (xliii) A portion of a single family residential  
5 structure. The following shall apply to the exemption under  
6 this paragraph:

7

8           (A) Subject to subparagraph (B) of this  
9 paragraph, the amount of the exemption under this paragraph  
10 shall be any assessed value of the single family  
11 residential structure that is in excess of the prior year  
12 assessed value less any exemption authorized under this  
13 paragraph in the prior year, plus ~~four percent (4%)~~ two  
14 percent (2%);

15

16           (xliv) A portion of improved land associated  
17 with a single family residential structure. The following  
18 shall apply to the exemption under this paragraph:

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20           (A) Subject to subparagraph (B) of this  
21 paragraph, the amount of the exemption under this paragraph  
22 shall be any assessed value of improved land associated  
23 with a residential structure that is in excess of the prior

1 year assessed value less any exemption authorized under  
2 this paragraph in the prior year, plus ~~four percent (4%)~~  
3 two percent (2%);

4

5 **Section 2.** This act is effective July 1, 2026.

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7

(END)