

HOUSE BILL NO. HB0075

Virtual currency kiosks.

Sponsored by: Representative(s) Clouston, Brown, L, Byron, Connolly, Erickson, Harshman, Lucas, Singh, Washut and Wasserburger and Senator(s) Barlow, Jones and Rothfuss

A BILL

for

1 AN ACT relating to trade and commerce; providing for the
2 operation of virtual currency kiosks as specified;
3 providing definitions; providing penalties; specifying
4 applicability; requiring rulemaking; and providing for
5 effective dates.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 40-32-101 through 40-32-103 are
10 created to read:

11

12 CHAPTER 32

13 VIRTUAL CURRENCY KIOSKS

14

1 **40-32-101. Definitions.**

2

3 (a) As used in this chapter:

4

5 (i) "Commissioner" means the state banking
6 commissioner;

7

8 (ii) "Financial institution" means as defined in
9 W.S. 13-1-101(a)(ix);

10

11 (iii) "Virtual currency" means as defined in
12 W.S. 34-29-101(a)(iv);

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14 (iv) "Virtual currency kiosk" means an
15 electronic terminal acting as a mechanical agent of a
16 person to enable the person to facilitate the exchange of
17 virtual currency for money, bank credit or other virtual
18 currency, including by:

19

20 (A) Connecting directly to a separate
21 virtual currency exchange that performs the actual virtual
22 currency transmission; or

23

1 (B) Drawing upon the virtual currency in
2 the possession of the electronic terminal's operator.

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4 40-32-102. Virtual currency kiosks authorized;
5 regulation; penalty.

6

7 (a) No person shall own, operate or manage a virtual
8 currency kiosk in this state unless the person:

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10 (i) Has been issued a license under the Wyoming
11 Money Transmitters Act, W.S. 40-22-101 through 40-22-129;
12 or

13

14 (ii) Is a financial institution and has been
15 granted a charter under title 13 of the Wyoming statutes.

16

17 (b) Any person who knowingly violates subsection (a)
18 of this section is guilty of a misdemeanor punishable by
19 imprisonment for not less than three (3) years, a fine of
20 not less than ten thousand dollars (\$10,000.00), or both.

21

1 (c) The commissioner shall adopt rules regulating the
2 operation of virtual currency kiosks by persons authorized
3 under this section.

4

5 40-32-103. Confidentiality of records; exception.

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16 (b) The commissioner may disclose confidential
17 information to officials and examiners of other states,
18 federal regulatory authorities, appropriate prosecuting
19 attorneys or as required by court order.

20

21 **Section 2.** Any person owning, operating or managing a
22 virtual currency kiosk in this state on or after July 1,
23 2026 shall comply with this act.

1

2 **Section 3.** The banking commissioner shall promulgate
3 all rules necessary to implement this act.

4

5 Section 4.

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7 (a) Except as otherwise provided by subsection (b) of
8 this section, this act is effective July 1, 2026.

9

10 (b) Sections 3 and 4 of this act are effective
11 immediately upon completion of all acts necessary for a
12 bill to become law as provided by Article 4, Section 8 of
13 the Wyoming Constitution.

14

15

(END)