HOUSE BILL NO. HB0005

Oil and gas bonding pool-investment and earnings.

Sponsored by: Joint Minerals, Business & Economic Development Interim Committee

A BILL

for

- 1 AN ACT relating to oil and gas; providing for the
- 2 investment of bonding pool assessment proceeds; specifying
- 3 the disposition of investment earnings; and providing for
- 4 an effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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8 **Section 1**. W.S. 30-5-129(a)(v) is amended to read:

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- 10 30-5-129. Oil and gas bonding; rules for operators;
- 11 requirements; reports; assessments.

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- 13 (a) The commission shall promulgate rules to
- 14 establish bonding options in addition to those specified in
- 15 W.S. 30-5-104(d)(i)(D) for operators requiring bonds for

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producing oil or gas in Wyoming. The program required under 1

this subsection shall be in accordance with all of the 2

3 following:

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(v) The commission may impose an assessment on each participating operator on the fair cash market value, 6 as provided in W.S. 39-14-203, of all oil and gas produced, 7 8 sold or transported from the operator's wells in Wyoming that are covered under this subsection in accordance with 9 10 this paragraph. Beginning on July 1, 2025 through June 30, 2030, the assessment shall be zero (0) mills on the dollar. 11 12 Beginning July 1, 2030, the commission may impose an 13 assessment under this paragraph in an amount not to exceed five-tenths of one (1) mill (\$0.0005) on the dollar. All 14 funds collected under this paragraph shall be deposited in 15 16 the separate account established under W.S. 30-5-116(b). 17 For purposes of accounting and investing, funds collected 18 under this paragraph shall be accounted for separately. The 19 state treasurer shall invest funds collected under this 20 paragraph in accordance with law, and all investment 21 earnings shall be deposited in the separate account established under W.S. 30-5-116(b). Funds collected and 22 23 investment earnings deposited under this paragraph shall be

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1 expended only on the bonding pool established under
2 paragraph (iii) or (iv) of this subsection;
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4 Section 2. This act is effective July 1, 2026.
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(END)

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