

FISCAL NOTE

This bill contains an appropriation of \$51,200,000 from the GENERAL FUND to a newly created University Faculty Research Project Account. This appropriation is effective immediately.

DETAIL OF APPROPRIATION

Agency #: 067 Agency Name: University of Wyoming
Unit: 9705

EXPENDITURE BY SERIES AND YEAR	FY 2026	FY 2027	FY 2028
0900 Contractual Services Costs	\$5,000,000	\$20,000,000	\$26,200,000
Total Expenditure Per Year:	\$5,000,000	\$20,000,000	\$26,200,000
Grand Total Expenditure:	\$51,200,000		
Total Appropriated to Agency:	\$51,200,000		
Total Appropriated by Fund:			
GENERAL FUND	\$51,200,000		

Description of appropriation:

This bill appropriates \$51,200,000 from the General Fund to the University Faculty Research Project Account, which is continuously appropriated to the University of Wyoming to incentivize and fund faculty research projects subject to matching and other requirements of W.S. 21-16-2001.

The University estimated the distribution of funds based on matching opportunities.

The University is required to report to the Joint Education Interim Committee, Joint Minerals, Business and Economic Development Interim Committee and the Joint Appropriations Committee not later than October 1, 2027 and annually thereafter.

Assumptions:

Actual expenditures will vary based on specific projects funded.

Prepared by: Polly Scott, LSO Phone: 777-7881
(Information provided by Alex Kean, University of Wyoming, 307-7669028)