

FISCAL NOTE

This bill contains an appropriation of \$2,000,000 from the GENERAL FUND to the State Budget Department.

This bill contains an authorization of 2 full-time position(s).

DETAIL OF APPROPRIATION

Agency #: 096 Agency Name: State Budget Department
Unit: 2501

EXPENDITURE BY SERIES AND YEAR	FY 2026	FY 2027	FY 2028
0100 Personnel/Benefit Costs	\$0	\$1,000,000	\$1,000,000
Total Expenditure Per Year:	\$0	\$1,000,000	\$1,000,000
Grand Total Expenditure:	\$2,000,000		
Total Appropriated to Agency:	\$2,000,000		
Total Appropriated by Fund:			
GENERAL FUND	\$2,000,000		

Description of Appropriation:

On July 1, 2026 The State Budget Department (SBD) will assume all duties, assets, liabilities, investments, equity positions, ownership interest and other interests of the Wyoming Business Council (WBC) with respect to all existing loans, grants, financial aid and other obligations the WBC executed before the effective date of this legislation.

The SBD shall administer the grants, financial aid bonds and loans in accordance with the terms and conditions of those grants, financial aid, bonds and loans and in accordance with all applicable laws as those laws existed before the repeal on July 1, 2026. This legislation includes two full-time positions to the SBD for these duties.

The full impact is significant and indeterminable without a full accounting of all activities currently performed by the WBC.

	FY 2027	FY 2028	FY 2029
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure (decrease)			
GENERAL FUND	(\$26,162,088)	(\$26,162,088)	\$0
FEDERAL FUNDS	(\$157,787)	(\$157,787)	\$0
SPECIAL REVENUE FUND	(\$991,742)	(\$991,742)	\$0

Source of Expenditure Decrease:

The source of the expenditure decrease listed above is the elimination of the WBC's biennial budget if the bill is passed and the agency is eliminated.

Assumptions:

The numbers above reflect the Governor's recommended budget for the WBC for the 2027/28 biennium.

The University of Wyoming receives grant dollars from the WBC, and while the University has not assembled a complete list, the WBC currently provides non-federal match for UW-affiliated programs Manufacturing Works and the Small Business Development Center Network in an amount equal to just over \$3.5 million this biennium. The loss of that non-federal match puts those federal grants/programs at risk if those dollars are not transferred to a new agency or other sources are not found. That in turn could result in lost staff positions.

The Office of State Lands and Investments (OSLI) assumes the appropriation for technical contracts, services, and other non-administrative costs specific to the Broadband Development Program will transfer to the Office of State Lands and Investments. OSLI assumes additional personnel and resources will be appropriated to the office so existing staff will be able to continue with their current revenue-generating functions. OSLI also assumes the current funding is adequate to administer the program.

Unless otherwise provided by this act, on July 1, 2026, all property, equipment, obligations and unexpended funds of the WBC will be transferred to other agencies and programs.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Wyoming Business Council
State Budget Department
Governor's Office
Energy Authority
Department of Revenue
Office of State Lands and Investments

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