

FISCAL NOTE

On July 1, 2026, this bill transfers \$30,000,000, or as much thereof is available, from the Strategic Investments and Projects Account (SIPA) to the proposed Wyoming Housing Revolving Loan Account (Account).

The Wyoming Community Development Authority (Authority) shall administer the proposed Wyoming Housing Revolving Loan Program (Program) and administer the proposed Account. All funds in the Account are continuously appropriated to the Authority for purposes of the Program.

DETAIL OF APPROPRIATION

Agency #: 800 Agency Name: Wyoming Community Development Authority
Unit: N/A

| EXPENDITURE BY SERIES AND YEAR | FY 2026 | FY 2027 | FY 2028 |
|---|------------------|------------------|------------------|
| 0100 Personnel/Benefit Costs | \$0 | \$93,400 | \$97,136 |
| 0400 Central/Data Services Costs | \$0 | \$3,678 | \$976 |
| 0600 Grant & Aid Payments | \$0 | \$14,902,405 | \$14,902,405 |
| Total Expenditure Per Year: | \$0 | \$14,999,483 | \$15,000,517 |
| Grand Total Expenditure: | \$30,000,000 | | |
| Total Appropriated to Agency: | \$30,000,000 | | |
| Total Appropriated by Fund: | | | |
| STRATEGIC INVESTMENTS AND PROJECTS ACCT | \$30,000,000 | | |

Description of transfer:

It is estimated that 98.75% of the appropriated funds would be used to provide Grant & Aid payments to qualified applicants/projects per the draft bill. The remaining 1.25% would be used to provide administrative support to run the program created by the bill. This would be for one new FTE for grant oversight and reporting as well as associated training, travel, computer hardware, and software to maintain the Program.

On July 1, 2026 (FY 2027), the State Auditor shall transfer \$30,000,000 or as much thereof is available, from the SIPA to the proposed Account. If the SIPA is repealed before July 1, 2026, then the State Auditor shall transfer the \$30,000,000 appropriation, or as much thereof is available from the Legislative Stabilization Reserve Account (LSRA).

Assumptions:

Based on the Legislative Service Office (LSO) Fiscal Profile dated January 9, 2026, if SIPA was repealed this legislative session, the Fiscal Profile currently shows there will be sufficient unobligated funds in the LSRA to transfer \$30,000,000 on July 1, 2026.

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