

FISCAL NOTE

	FY 2027	FY 2028	FY 2029
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase Cost Allocation Funds	\$15,000	\$15,000	\$15,000

Source of revenue increase:

This bill authorizes the State of Wyoming to assess an additional management fee for services provided directly to the Wyoming Beef Council. Cost allocations are paid by the Wyoming Beef Council to the State of Wyoming.

Assumptions:

This bill limits the amount of the additional management fee to three percent of funds collected that are under the full discretion of the Wyoming Beef Council. The Wyoming Beef Council will continue to collect approximately \$1,000,000 per year through the Beef Check Off Program. Approximately 50 percent of the funds collected are under the discretion of the Wyoming Beef Council and would be subject to the three percent fee rate described in this bill. Three percent of \$500,000 per year equates to \$15,000 per year in increased revenue.

The Department of Agriculture has indicated that the Wyoming Beef Council will pay administrative fees of \$15,000 each year to the State of Wyoming.

Prepared by: Clayton Caldwell, LSO Phone: 777-7881
(Information provided by Julie Cook, Department of Agriculture, 777-6570)