

FISCAL NOTE

	FY 2027	FY 2028	FY 2029
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
SCHOOL FOUNDATION FUND (43 mills)	\$0	(\$334,300)	(\$341,200)
AD VALOREM TAX (local taxing entities)	\$0	(\$203,600)	(\$207,700)

Source of revenue(decrease):

This bill provides a property tax exemption for real property owned by the Wyoming Game and Fish Commission, except for real property used for wildlife management purposes and assessed as agricultural land under W.S. 39-13-103(b)(xii). The bill is effective January 1, 2027, reducing property tax revenue beginning in tax year 2027 (paid in FY 2028). The estimated decreases in property tax revenues to the School Foundation Program (SFP) and to other local taxing entities are provided in the above table.

The SFP will experience a revenue decrease from the 43 mills supporting K-12 public education. For purposes of this analysis, the decrease in property tax revenues to the SFP is shown as an absolute revenue decrease in lieu of estimating the school district recapture revenue decrease and the school district entitlement expenditure increase separately.

Assumptions:

The above estimate is based on information obtained from the statewide Computer Assisted Mass Appraisal (CAMA) system from tax year 2025 data. The property tax revenue decrease is computed using the statewide average mill levy for the 2025 tax year of 69.187 mills. The October 2025 Consensus Revenue Estimating Group (CREG) forecast projects a two percent growth rate in the assessed valuation of non-mineral property for FY 2028 and FY 2029.

Based on the information above, this bill would decrease total property taxes by approximately \$537,900 in tax year 2027 (FY 2028) and approximately \$548,900 in tax year 2028 (FY 2029). Of the estimated total impact, the decreased revenue from the 43 mills supporting the SFP is approximately \$334,300 in tax years 2027(FY 2028) and approximately \$341,200 in tax year 2028 (FY 2029).

This bill will also result in a corresponding expenditure decrease in Game and Fish Commission funds. The total expenditure decrease in Game and Fish Commission funds is estimated at approximately \$537,900 in tax years 2027(FY 2028) and approximately \$548,900 in tax year 2028 (FY 2029).